

REGISTERED NUMBER 5873435 (England and Wales)

GROUNDLED AGENCY LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED TO 31 JULY 2010

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GROUNDED AGENCY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2010

DIRECTORS	Martin Paul Nash David Seeley
SECRETARY	Martin Paul Nash
REGISTERED OFFICE	7 Manor Green Lower Manor Road Milford Godalming GU8 5JQ
REGISTERED NUMBER	5873435 (England and Wales)

GROUNDNED AGENCY LIMITED
ABBREVIATED BALANCE SHEET

31 JULY 2010

2009		£
		£
	CURRENT ASSETS	
973	Cash at Bank	4,649
20,553	Debtors and prepayments	2,833
4,500	Stock of samples	6,985
-----		-----
26,026		14,467
36,401	CREDITORS Amounts falling due within one year	29,633
-----		-----
£ (10,375)	TOTAL ASSETS LESS LIABILITIES	£ (15,166)
=====		=====
	CAPITAL AND RESERVES	
2	Called up Share Capital	2
(10,377)	Profit & Loss Account	(15,168)
-----		-----
£ (10,375)	SHAREHOLDERS' FUNDS	£ (15,166)
=====		=====

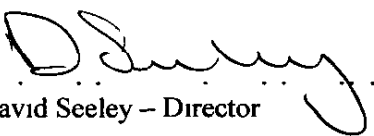
For the year ending 31/07/2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities;

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime

ON BEHALF OF THE BOARD


David Seeley – Director

Approved by the Board on 29 April 2011

GROUNDNED AGENCY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2010

1. ACCOUNTING POLICIES

Basis of preparing the Financial Statements

In view of ongoing support from the directors, the directors consider it appropriate to prepare the accounts on a going concern basis

Accounting Convention

The financial statements have been produced on the historic cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced value of sales and commissions, net of value added tax

Stock of samples

Stock represents stock of samples for the Winter 2010 season and is valued at cost

2. CREDITORS

Creditors may be analysed as	2010	2009
	£	£
Directors' loans	29,238	18,873
Trade and other creditors	395	8,528
Other loans	-	9,000
	-----	-----
	£ 29,633	£ 36,401
	-----	-----

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid	£	£
Class Ordinary £1 nominal value	2	2
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These notes form part of these abbreviated accounts

GROUNDNED AGENCY LIMITED
DIRECTORS' REPORT
FOR THE PERIOD ENDED 31 JULY 2010

The directors present their report and financial statements for the year ended 31 July 2010

PRINCIPAL ACTIVITIES

The principal activity of the Company continued to be the marketing and sale of sports clothing and related equipment

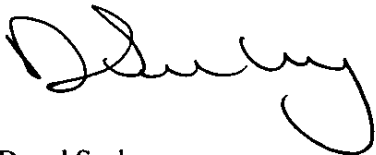
DIRECTORS

The following directors have held office since 1 August 2009

Martin Paul Nash
David Seeley

This report has been prepared in accordance with the provision applicable to companies entitled to the small companies' exemption

Signed on behalf of the Board

A handwritten signature in black ink, appearing to read 'D Seeley', with a large, stylized flourish at the end.

David Seeley
Director

29 April 2010