

5876004

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st JULY 2007
FOR
PPG BUILDING LIMITED**



PPG BUILDING LTD

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PPG BUILDING LTD

COMPANY INFORMATION FOR THE YEAR ENDED 31 JULY 2007

DIRECTORS: Paul Pace

SECRETARY: Rachel Pace

REGISTERED OFFICE: 114 Park Road
Chandlers Ford
Eastleigh
Hampshire
SO53 1HY

REGISTERED NUMBER: 5876004 (England and Wales)

Accountants: Accounteract
24 Beresford Road
Chandlers Ford
Southampton
SO53 2LY

PPG BUILDING LTD

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 JULY 2007

The directors present their report with the financial statements of the company for the period
13 July 2006 to 31 July 2007

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a Builder

DIRECTORS

The directors during the year under review were

P Pace

R Pace

The beneficial interests of the directors holding office on 30 June 2006 in the issued share capital of the company were as follows
31 07 07

Ordinary shares £1 shares

P Pace

1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to the small
companies

ON BEHALF OF THE BOARD



P Pace - Director

9th May 2008

PPG BUILDING LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 JULY+ 2007

	Notes	£
Turnover		41,827
Cost of Sales		3,307
Gross Profit		<u>38,520</u>
Administrative Expenses		35,688
OPERATING PROFIT	2	<u>2,832</u>
Interest Receivable and similar income		-
		<u>2,832</u>
Interest payable and similar charges		504
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>2,329</u>
Tax on profit on ordinary activities	3	-
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>2,329</u>
PROFIT FOR THE YEAR		<u><u>2,329</u></u>

PPG BUILDING LIMITED

BALANCE SHEET FOR THE YEAR ENDED 31 JULY 2007

	Notes	£	£
FIXED ASSETS			
Intangible assets	4		-
Tangible assets	5		-
Investments	6		1
			<hr/>
			1
CURRENT ASSETS			
Stock		-	
Debtors/Bank	7	4,387	
		<hr/>	
		4,387	
CREDITORS			
Amounts falling due within one year	8	-	
VAT		1,541	
PAYE		<hr/> 518	
NET CURRENT ASSETS			2,328
TOTAL ASSETS LESS CURRENT LIABILITIES			<hr/> 2,329
CREDITORS			
Amounts falling due after more than one year	9		-
			<hr/>
			2,329
			<hr/>
CAPITAL AND RESERVES			
Called up share capital	10		1
Reserves			-
Profit and Loss accounts	11		2,328
SHAREHOLDERS' FUNDS			<hr/> 2,329
			<hr/>

PPG BUILDING LTD

BALANCE SHEET FOR THE YEAR ENDED 31 JULY 2007

The company is entitled to exemption from audit under section 249A(1) of the Companies Act 1985 for the period 13 July 2006 to 31 July 2007

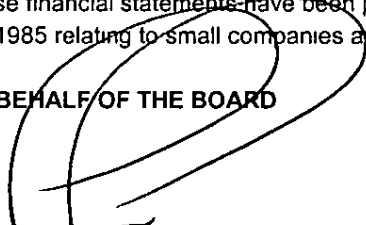
The members have not required the company to obtain an audit of its financial statements for the period 13 July 2006 to 31 July 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

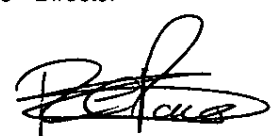
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part V11 Of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002)

ON BEHALF OF THE BOARD



P Pace - Director



R Pace - Secretary

Approved by the board on 9th May 2008

PPG BUILDING LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Exemption from preparing consolidated financial statements

The financial statements contain information about Caddell Enterprise Limited as an individual company and do not contain consolidated financial information as the parent of the group. The company is exempt under Section 248 of the Companies Act 1985 from the requirements to prepare consolidated financial statements

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill arising on the acquisition of subsidiary undertakings and businesses, representing any excess of the fair value of the consideration given over the fair value of the identifiable assets and liabilities acquired. Is capitalized and written off on a straight line basis over its useful economic life, which is 20 years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant & Machinery	-	10% on cost
Fixtures & Fittings	-	10% on cost
Motor Vehicles	-	10% on cost
Computer Equipment	-	10% on cost

Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred sheet date

2 OPERATING PROFIT

The operating profit is stated after charging/(crediting)

	Year Ended 31 07 07 £
Depreciation - owned assets	0
Profit on disposal of fixed assets	0
Goodwill amortisation	0
Accountancy	910
	<hr/>
Directors' emoluments	0
	<hr/>

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 July 2007

PPG BUILDING LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2007

4 INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
Additions	-
At 31 July 2007	-
AMORTISATION	
Charge for year	-
At 31 July 2007	-
NET BOOK VALUE	
At 31 July 2007	-

5 TANGIBLE FIXED ASSETS

	Plant and Machinery £	Fixtures and Fittings £	Motor vehicles £	Computer equipment £	Total £
COST					
At 13 July 2006	-	-	-	-	-
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 31 July 2007	-	-	-	-	-
DEPRECIATION					
At 13 July 2006	-	-	-	-	-
Charge for year	-	-	-	-	-
At 31 July 2007	-	-	-	-	-
NET BOOK VALUE					
At 31 July 2007	-	-	-	-	-

6 FIXED ASSETS INVESTMENTS

	Shares in group undertaking £
COST	
Additions	1
At 31 July 2007	1
NET BOOK VALUE	
At 31 July 2007	1

PPG BUILDING LTD

NOTES TO THE FINANCIAL STATEMENTS - Continued FOR THE YEAR ENDED 31 JULY 2007

7 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	£	
Trade Debtors		0
Other Debtors		
		<u> </u>
		<u> </u>
		-

8 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	£	
Bank loans and overdrafts		-
Trade Creditors		-
Credit Card		-
VAT		1,541
Accrued expenses		518
		<u> </u>
		<u> </u>
		2,059

9 CREDITORS AMOUNTS FALLING DUE AFTER ONE YEAR

	£	
Director's loan account		-
		<u> </u>
		<u> </u>
		-

10 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully Paid Number	Class	Nominal Value	£
	1 Ordinary Shares	£1	<u> </u>
			<u> </u>
			1

11 RESERVES

At 13 July 2006	-
Profit for the year	2,329
At 31 July 2007	2,329

PPG BUILDING LTD

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF PPG BUILDING LTD

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2007 and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfill your statutory responsibilities, from the accounting records and information and explanations supplied to us

Accounteract
24 Beresford Road
Chandlers Ford
Southampton
Hants
SO53 2LY

9th May 2008

PPG BUILDING LTD

TRADING PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 JULY 2007

	£	£
Turnover		
Sales	41,827	41,827
Cost of Sales		
Opening Stock	-	
Purchases	3,303	
Misc Purchases	-	
	<u>3,307</u>	
Closing Stock	-	
		<u>3,307</u>
GROSS PROFIT		<u>38,520</u>
Direct Costs		
Sub Contractors	23,366	
Advertising	279	<u>23,646</u>
		14,874
Expenditure		
Wages	6,713	
Insurance	1,288	
Petrol	1,245	
Misc Vehicle Exp	281	
Subsistence	24	
Postage	20	
Telephone	603	
Misc Expenses	-	
Stationery	760	
Advertising	-	
Accountancy	910	
Bank Interest	504	12,347
Finance Costs		
Bank Charges	198	
Directors' loan interest		198
NET LOSS	£	2,329
		=====