

TEDPORT LIMITED

**ABBREVIATED
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 OCTOBER 2001**

REGISTERED NUMBER: 1147001



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A18 *ANSTFCSE* 0699
COMPANIES HOUSE 02/07/02
A31 *AEFZWBT2* 0617
COMPANIES HOUSE 20/06/02

TEDPORT LIMITED

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2001

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TEDPORT LIMITED

**COMPANY INFORMATION
AT 31 OCTOBER 2001**

DIRECTORS

D F Latchford
Mrs J Curtis
Mrs J E O'Donnell
Mrs E D Graham

SECRETARY

D F Latchford

ACCOUNTANTS

Hartley Fowler
Chartered Accountants
Pavilion View
19 New Road
Brighton
East Sussex BN1 1EY

TEDPORT LIMITED**ABBREVIATED BALANCE SHEET
AT 31 OCTOBER 2001**

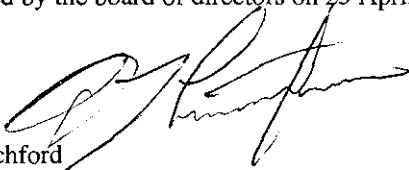
	Notes	£	2001 £	£	2000 £
FIXED ASSETS	2				
Tangible assets			318,020		265,735
CURRENT ASSETS					
Debtors		1,586		1,131	
Cash at bank and in hand		2,704		5,342	
		4,290		6,473	
CREDITORS: amounts falling due within one year	3	(23,487)		(30,265)	
NET CURRENT LIABILITIES			(19,197)		(23,792)
TOTAL ASSETS LESS CURRENT LIABILITIES			298,823		241,943
CREDITORS: amounts falling due after more than one year	4		(10,387)		(10,537)
NET ASSETS			288,436		231,406
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Revaluation reserve			274,155		224,155
Profit and loss account			14,181		7,151
TOTAL SHAREHOLDERS' FUNDS			288,436		231,406

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that:

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 31 October 2001 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 25 April 2002 and signed on its behalf by:


D F Latchford
Director

The notes on pages 3 to 4 form part of these financial statements.

TEDPORT LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2001

1. STATEMENT OF ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention modified to include the revaluation of freehold land and buildings.

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1: "Cash flow statements".

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold, services rendered and rents receivable from investment properties.

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Office equipment	25% reducing balance
Motor vehicles	25% reducing balance

Investment properties

Investment properties are valued at their open market value at the balance sheet date. Any surplus on revaluation is transferred to the investment property revaluation reserve. Any deficit is deducted from the investment property revaluation reserve, except for permanent diminutions in value, which are charged to the profit and loss account.

No amortisation or depreciation is provided in respect of freehold investment properties in accordance with Statement of Standard Accounting Practice 19: "Accounting for investment properties". This treatment is contrary to the requirements of the Companies Act 1985 to provide for depreciation but is considered necessary to ensure the financial statements give a true and fair view.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated over their estimated useful lives. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease.

TEDPORT LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2001

2. FIXED ASSETS

	Tangible assets £
Cost or valuation:	
At 1 November 2000	299,937
Additions	8,291
Revaluations	50,000
At 31 October 2001	358,228
Depreciation:	
At 1 November 2000	34,202
Charge for year	6,006
At 31 October 2001	40,208
Net book value:	
At 31 October 2001	318,020
At 31 October 2000	265,735

3. CREDITORS: amounts falling due within one year

Included within creditors falling due within one year are a bank loan and overdraft amounting to £4,688 (2000 £4,688) which are secured.

4. CREDITORS: amounts falling due after more than one year

	2001 £	2000 £
Included within creditors falling due after more than one year is a bank loan amounting to £7,192 (2000 - £10,537) which is secured.		

5. SHARE CAPITAL

	2001 £	2000 £
Authorised:		
Equity interests:		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid:		
Equity interests:		
100 Ordinary shares of £1 each	100	100