

Company Registration No 04940394 (England and Wales)

**TEIFY FORGE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2013**

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COMPANIES HOUSE

# TEIFY FORGE LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2013

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Intangible assets	2		-		10,000
Tangible assets	2		57,502		65,357
			<u>57,502</u>		<u>75,357</u>
<b>Current assets</b>					
Stocks		40,864		30,445	
Debtors		124,884		115,091	
Cash at bank and in hand		156,899		118,260	
		<u>322,647</u>		<u>263,796</u>	
<b>Creditors amounts falling due within one year</b>		<u>(105,220)</u>		<u>(98,324)</u>	
<b>Net current assets</b>			<u>217,427</u>		<u>165,472</u>
<b>Total assets less current liabilities</b>			<u>274,929</u>		<u>240,829</u>
<b>Provisions for liabilities</b>			<u>(8,942)</u>		<u>(10,177)</u>
			<u>265,987</u>		<u>230,652</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			265,887		230,552
<b>Shareholders' funds</b>			<u>265,987</u>		<u>230,652</u>

# TEIFY FORGE LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

**AS AT 30 NOVEMBER 2013**

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For the financial year ended 30 November 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

### Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 27 March 2014



Mrs Eirian Jones  
Director

Company Registration No 04940394

# TEIFY FORGE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2013

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### **1 Accounting policies**

#### **1 1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1 2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1 3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### **1 4 Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

#### **1 5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	- 25% reducing balance
Fixtures, fittings & equipment	- 25% reducing balance
Motor vehicles	- 25% reducing balance

# TEIFY FORGE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2013

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 December 2012	100,000	196,387	296,387
Additions	-	13,273	13,273
Disposals	-	(9,130)	(9,130)
At 30 November 2013	100,000	200,530	300,530
<b>Depreciation</b>			
At 1 December 2012	90,000	131,030	221,030
On disposals	-	(7,129)	(7,129)
Charge for the year	10,000	19,127	29,127
At 30 November 2013	100,000	143,028	243,028
<b>Net book value</b>			
At 30 November 2013	-	57,502	57,502
At 30 November 2012	10,000	65,357	75,357

### 3 Share capital

	2013 £	2012 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary of £1 each	100	100