

DJ & CM ENTERPRISES LTD
ANNUAL REPORT AND ACCOUNTS
31st January 2013

REGISTERED NUMBER
7919749
England and Wales



DJ & CM ENTERPRISES LTD

DIRECTORS	D J Gibbon
SECRETARY	C M Gibbon
REGISTERED OFFICE	18 Southend Road Weston Super Mare BS23 4JZ
REGISTERED NUMBER	7919749 England and Wales

ANNUAL REPORT AND ACCOUNTS - 31 JANUARY 2013

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DJ & CM ENTERPRISES LTD

DIRECTORS REPORT

The directors present their annual report with the accounts of the company for the period ended 31 March 2013

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was the provision of bespoke woodworking services

DIRECTORS

The directors in office in the period and their beneficial interests in the company's issued ordinary share capital were as follows

31 January
2013

D J Gibbon

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DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to

- o select suitable accounting policies and then apply them consistently
- o make judgements and estimates that are reasonable and prudent
- o follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts
- o prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

D J Gibbon



20th April 2013
Dated

DJ & CM ENTERPRISES LTD**PROFIT AND LOSS ACCOUNT****FOR THE PERIOD ENDED 31 JANUARY 2013**

	Notes	£
GROSS PROFIT		432
Distribution costs		0
Administrative expenses		<u>-4772</u>
OPERATING PROFIT	2	<u>-4340</u>
PROFIT (LOSS) on ordinary activities before taxation		-4340
TAXATION		0
PROFIT (LOSS) for the financial year after taxation		-4340
RETAINED PROFIT at 31 March 2009		<u><u>-4340</u></u>
Note 8(a) DIVIDEND PAID IN YEAR		<u><u>0</u></u>

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit or loss for the above period

DJ & CM ENTERPRISES LTD**BALANCE SHEET - 31 JANUARY 2013**

	Notes	£
FIXED ASSETS		
Tangible assets	3	<u>11250</u>
		<u>11250</u>
CURRENT ASSETS		
Debtors	4	2080
Loan to PG Electrical Ltd		0
Cash at bank and in hand		<u>0</u>
		2080
CREDITORS amounts falling due within one year	5	-17670
NET CURRENT ASSETS		<u>-15590</u>
CREDITORS amounts falling due after more than one year	6	0
NET ASSETS		<u><u>-4340</u></u>
CAPITAL AND RESERVES		
Share Capital	7	0
Reserves		0
Profit and loss account		-4340
Less Dividend		<u>0</u>
SHAREHOLDERS FUNDS	8	<u><u>-4340</u></u>

For the financial year ended 31 January 2013, the company was entitled to exemption from audit under section 477 of the Companies Act 2006
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts
These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime

The directors have taken advantage of special exemptions conferred by the Companies Act applicable to small companies in the preparation of the accounts and have done so on the grounds that, in their opinion, the company qualifies as a small company

Signed for and on behalf of
the board of directors


D J Gibbon
Director

Approved by the board

20th April 2013

DJ & CM ENTERPRISES LTD

NOTES TO THE ACCOUNTS - 31 JANUARY 2013

1 ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention

Turnover

Turnover represents net invoiced sales of goods and services excluding VAT

Tangible fixed assets

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life

Plant and Machinery	-	25% on cost or W D V
Fixtures and fittings	-	25% on cost or W D V

Stocks

Stocks and work in progress is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences extent to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future

Research and development

Expenditure on research and development is written off in the year in which it is incurred

Leased Assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits as incurred

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments

Pension costs

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme

DJ & CM ENTERPRISES LTD**NOTES TO THE ACCOUNTS - 31 JANUARY 2013****2 OPERATING PROFIT (LOSS)**

The operating profit is stated after charging

Depreciation of tangible fixed assets	<u>3750</u>
Directors' emoluments	
For service as directors	0
Other emoluments	<u>0</u>
	<u>0</u>

3 TANGIBLE FIXED ASSETS

	Fixtures and fittings	Plant & Machinery	Total
Cost	0	15000	15000
Additions	0	0	0
Disposals	<u>0</u>	<u>0</u>	<u>0</u>
At 31 March 2011	<u>0</u>	<u>15000</u>	<u>15000</u>
Depreciation	0	0	0
On Disposals	0	0	0
Charge for year	<u>0</u>	<u>3750</u>	<u>3750</u>
	<u>0</u>	<u>3750</u>	<u>3750</u>
Net Book Values			
At 31 March 2011	<u>0</u>	<u>11250</u>	<u>11250</u>

4 DEBTORS

Trade debtors	2080
Others	<u>0</u>
	<u>2080</u>

5 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

Bank loans and overdrafts(secured)	0
Obligations under finance leases	<u>0</u>
Debt due within one year	
Trade Creditors	16717
Other Creditors	<u>953</u>
	<u>17670</u>

DJ & CM ENTERPRISES LTD**NOTES TO THE ACCOUNTS - 31 JANUARY 2013****6 CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

Bank loans and overdrafts	0
Obligations under finance leases	<u>0</u>
Debt due after more than one year	
Other Creditors	<u>0</u>
	<u><u>0</u></u>

Debt due after more than one year	
- repayable between 1 - 2 years	0
- repayable between 2 - 5 years	0
- repayable in 5 years or more	<u>0</u>
	<u><u>0</u></u>

7 SHARE CAPITAL

Authorised	1
	<u>1</u>
	<u><u>1</u></u>

Allotted	0
	<u>0</u>
	<u><u>0</u></u>

8 SHAREHOLDERS FUNDS

Analysis of Shareholders funds

Non - equity	0
Equity	<u>-4340</u>
Total shareholders funds	<u><u>-4340</u></u>

8(a) MOVEMENT IN RESERVES

Reserves b/fwd	0
Profit & Loss for year	<u>-4,340</u>
	<u>-4,340</u>
Dividend paid in year	<u>0</u>
Reserves c/fwd	<u><u>-4,340</u></u>

9 CONTINGENT LIABILITIES

There are no contingent liabilities as at the balance sheet date

10 COMMITMENTS

There were no material capital commitments

11 TRANSACTIONS WITH DIRECTORS

There were no material transactions with directors in the period