

Registered number  
05868385

Get Set Materials Limited

Abbreviated Accounts

31 January 2012

THURSDAY



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05/04/2012

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COMPANIES HOUSE

**Get Set Materials Limited**  
**Registered number:**  
**Abbreviated Balance Sheet**  
**as at 31 January 2012**

05868385

	Notes	2012 £	2010 £
<b>Fixed assets</b>			
Tangible assets	2	-	228
<b>Current assets</b>			
Stocks	-	4,484	
Debtors	-	2,282	
Cash at bank and in hand	-	5,161	
		<u>11,927</u>	
<b>Creditors: amounts falling due within one year</b>	(9,136)	(17,942)	
<b>Net current liabilities</b>		<u>(9,136)</u>	<u>(6,015)</u>
<b>Net liabilities</b>		<u>(9,136)</u>	<u>(5,787)</u>
<b>Capital and reserves</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		(10,136)	(6,787)
<b>Shareholders' funds</b>		<u>(9,136)</u>	<u>(5,787)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



P Moore  
 Director

Approved by the board on 26 March 2012

**Get Set Materials Limited**  
**Notes to the Abbreviated Accounts**  
**for the period ended 31 January 2012**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% Reducing balance
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***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

No provision is required for deferred taxation

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction  
 Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date All differences are taken to the profit and loss account

**2 Tangible fixed assets**

£

**Cost**

At 1 August 2010	723
Disposals	(723)
At 31 January 2012	-

**Depreciation**

At 1 August 2010	495
On disposals	(495)
At 31 January 2012	-

**Net book value**

At 31 January 2012	-
At 31 July 2010	228

**Get Set Materials Limited**  
**Notes to the Abbreviated Accounts**  
**for the period ended 31 January 2012**

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2012 Number</b>	<b>2012 £</b>	<b>2010 £</b>
Allotted, called up and fully paid Ordinary shares	£1 each	1,000	<u>1,000</u>	<u>1,000</u>