

TELERGY LIMITED

**Company Registration Number:
01332810 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01 January 2015

End date: 31 December 2015

TELERGY LIMITED

Abbreviated Balance sheet

As at 31 December 2015

	<i>Notes</i>	<i>2015</i> £	<i>2014</i> £
Fixed assets			
Intangible assets:		0	0
Tangible assets:	2	136	170
Total fixed assets:		<u>136</u>	<u>170</u>
Current assets			
Stocks:		1	1
Debtors:		678	582
Cash at bank and in hand:		751	406
Total current assets:		<u>1,430</u>	<u>989</u>
Creditors: amounts falling due within one year:		(477)	(972)
Net current assets (liabilities):		<u>953</u>	<u>17</u>
Total assets less current liabilities:		1,089	187
Creditors: amounts falling due after more than one year:		0	0
Provision for liabilities:		0	0
Total net assets (liabilities):		<u><u>1,089</u></u>	<u><u>187</u></u>

The notes form part of these financial statements

TELERGY LIMITED

Balance sheet continued

As at 31 December 2015

	<i>Notes</i>	<i>2015</i> £	<i>2014</i> £
Capital and reserves			
Called up share capital:	3	42,000	43,100
Revaluation reserve:		0	0
Profit and loss account:		(40,911)	(42,913)
Shareholders funds:		1,089	187

For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 16 September 2016

SIGNED ON BEHALF OF THE BOARD BY:

Name: Jeffrey York
Status: Director

The notes form part of these financial statements

TELERGY LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 December 2015

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities. They are prepared on a going concern basis on the assumption of future profitable trading and continuing financial support in the form of loans by directors. In the opinion of the directors adequate financial resources will be available for the foreseeable future.

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period. The company is not registered for VAT.

Tangible fixed assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases: Plant and equipment - 10% reducing balance. Motor vehicles - 25% reducing balance. Fixtures and fittings - 15% reducing balance.

Intangible fixed assets amortisation policy

The company has no intangible assets.

Valuation information and policy

As computer components rapidly become obsolete, it is the policy of the company not to hold stocks for resale. Any stock held is for equipment maintenance purposes only and is assigned a notional value of £1.

TELERGY LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 December 2015

2. Tangible assets

	Total
Cost	£
01 January 2015:	53,284
Additions:	0
Disposals:	0
Revaluations:	0
Transfers:	0
31 December 2015:	<u>53,284</u>
Depreciation	
01 January 2015:	53,114
Charge for year:	34
On disposals:	0
Other adjustments:	0
31 December 2015:	<u>53,148</u>
Net book value	
31 December 2015:	<u>136</u>
31 December 2014:	<u>170</u>

TELERGY LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 December 2015

3. Called up share capital

Allotted, called up and paid

Previous period

2014

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	43,100	1.00	43,100
Preference shares:	0	0.00	0
Total share capital (£):			43,100

Current period

2015

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	42,000	1.00	42,000
Preference shares:	0	0.00	0
Total share capital (£):			42,000

The company, with authorisation from HMRC has started repurchasing its shares at face value as part of a medium-term winding-down process. In the period in question it repurchased 1,100 Ordinary shares.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.