

TELERGY LIMITED

REGISTERED NUMBER: 1332810

ABBREVIATED BALANCE SHEET AT 31 DECEMBER 2001

	2001	2000
FIXED ASSETS		
Tangible Assets	£3,754	£4,732
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CURRENT ASSETS		
Stocks	£1	£2,856
Debtors	£19,725	£14,283
Cash at Bank	£0	£588
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	£19,726	£17,727
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Trade Creditors	-£989	-£3,198
Bank Loans and Overdrafts	-£24,201	-£14,102
Directors Loan Account	-£45,211	-£52,463
Other Loans	£0	£0
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	-£70,401	-£69,763
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NET CURRENT LIABILITIES	-£50,675	-£52,036
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TOTAL ASSETS LESS CURRENT LIABILITIES	-£46,921	-£47,304
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	£0	£0
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NET LIABILITIES	-£46,921	-£47,304
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CAPITAL AND RESERVES		
Called up share capital	£43,100	£43,100
Profit and loss account - deficit	-£90,021	-£90,404
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	-£46,921	-£47,304
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TELERGY LIMITED

- i. For the year ended 31st December 2001 the company was entitled to the exemption under sub-section (1) of section 249A of the Companies Act 1985.
- ii. No notice from members requiring an audit has been deposited under section 249B(2) of the Companies Act 1985, and
- iii. the directors acknowledge their responsibility for
 - a) ensuring the company keeps accounting records which comply with section 221, and;
 - b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company
- iv. that the accounts are prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 3rd October 2002
and signed on its behalf.

A handwritten signature in black ink, appearing to be 'J. J. York', written over a horizontal line.

J. J. York - Director.