
TENDERING ESTATES LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2019

TENDERING ESTATES LIMITED
REGISTERED NUMBER: 07354149

BALANCE SHEET
AS AT 30 APRIL 2019

	Note	2019 £	2019 £	2018 £	2018 £
Current assets					
Stocks		31,318		31,318	
Debtors: amounts falling due within one year	3	4,023		4,023	
		<u>35,341</u>		<u>35,341</u>	
Creditors: amounts falling due within one year	4	(37,322)		(37,322)	
Net current liabilities			(1,981)		(1,981)
Net liabilities			<u>(1,981)</u>		<u>(1,981)</u>
Capital and reserves					
Called up share capital			2		2
Profit and loss account			(1,983)		(1,983)
			<u>(1,981)</u>		<u>(1,981)</u>

For the year ended 30 April 2019 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 20 January 2020.

L D Payne
Director

The notes on pages 2 to 3 form part of these financial statements.

TENDERING ESTATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2019

1. General information

Tendering Estates Limited ("the Company") is a private company limited by shares, incorporated in England and Wales. Its registered office is Leytonstone House, 3 Hanbury Drive, Leytonstone, London, E11 1GA.

The Company has remained dormant throughout the year.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

2.3 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received.

2.4 Creditors

Short term creditors are measured at the transaction price.

3. Debtors

	2019 £	2018 £
Other debtors	<u>4,023</u>	<u>4,023</u>

TENDERING ESTATES LIMITED

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FOR THE YEAR ENDED 30 APRIL 2019

4. Creditors: Amounts falling due within one year

	2019 £	2018 £
Trade creditors	18,159	18,159
Other creditors	19,163	19,163
	<u>37,322</u>	<u>37,322</u>

5. Related party transactions

At the year end, the Company owed its parent entity £17,863 (2018 - £17,863).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.