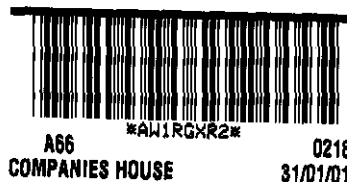


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TENBYFIELD LIMITEDABBREVIATED BALANCE SHEETAT 31 MARCH 2000

		<u>NOTE</u>		<u>2000</u>	<u>1999</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>FIXED ASSETS</u>					
Tangible assets	3		21417		17388
<u>CURRENT ASSETS</u>					
Stocks	4	5250		4750	
Debtors		30618		40785	
Cash at bank and in hand		134137		74824	
		170005		120359	
<u>CREDITORS: AMOUNTS FALLING</u>					
<u>DUE WITHIN ONE YEAR</u>		(126901)		(115404)	
<u>NET CURRENT ASSETS</u>			43104		4955
<u>TOTAL ASSETS LESS CURRENT</u>					
<u>LIABILITIES</u>					
			64521		22343
<u>CREDITORS: AMOUNTS FALLING</u>					
<u>DUE AFTER MORE THAN ONE YEAR</u>	5		(50000)		(1449)
<u>NET ASSETS</u>			14521		20894
			=====		=====
<u>CAPITAL AND RESERVES</u>					
Called up share capital	6		100		100
Profit and loss account			14421		20794
<u>SHAREHOLDERS' FUNDS</u>			14521		20894
			=====		=====
<u>EQUITY INTERESTS</u>			14521		20894
			=====		=====



TENBYFIELD LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

DIRECTORS' STATEMENTS FOR THE YEAR TO 31 MARCH 2000

In approving these financial statements as directors of the company, we hereby confirm;

(a) that for the year to 31 March 2000 the company was entitled to the exemption conferred by subsection (1) of section 249A of the Companies Act 1985:

(b) that no notice has been deposited at the registered office of the company pursuant to section 249B(2) requesting that an audit be conducted for the year to 31 March 2000:

(c) that we acknowledge our responsibilities for:

- (1) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the period then ended and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

d) advantage has been taken of the exemptions conferred by section A of Part III of Schedule 8 of the Act, and

e) in the opinion of the directors, the company is entitled to those exemptions on the basis that it qualifies as a small company.

The financial statements were approved by the Board on 30 January 2001 and signed on its behalf by S S Chapell.

DIRECTOR:.....
S S CHAPPELL

TENBYFIELD LIMITED

NOTES TO THE ABBREVIATED BALANCE SHEET

YEAR TO 31 MARCH 2000

1. ACCOUNTING POLICIES

1.1 ACCOUNTING CONVENTION

The financial statements are prepared under the historical cost convention.

1.2 TURNOVER

Turnover represents the invoiced value of services rendered as a bedroom designer, net of Value Added Tax.

1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Motor Vehicles - 25% p.a. - reducing balance basis
The directors did not amortise the leasehold premises.

1.4 DEFERRED TAXATION

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

1.5 STOCKS

Stocks have been valued at the lower of cost and net realisable value.

1.6 PENSION COSTS

Contributions to pension plans are charged to profit and loss account so as to spread the cost of pensions over employees' working lives with the company.

2. CASH FLOW STATEMENT

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement because it is a small company.

TENBYFIELD LIMITED

NOTES TO THE ABBREVIATED BALANCE SHEET

YEAR TO 31 MARCH 2000

3. TANGIBLE FIXED ASSETS

	<u>TOTAL</u>
	<u>£</u>
Cost/Valuation:	
At 1.4.1999	24475
Additions	6750
(Disposals)	(8128)
	<hr/>
At 31.3.2000	23097
	=====
Depreciation:	
At 1.4.1999	7087
(Disposals)	(8128)
Charge for year	2721
	<hr/>
At 31.3.2000	1680
	=====
<u>NET BOOK VALUE:</u>	
At 31.3.2000	21417
	=====
At 31.3.1999	17388
	=====

4. <u>STOCKS</u>	<u>2000</u>	<u>1999</u>
	<u>£</u>	<u>£</u>
Consumables and goods for resale	5250	4750
	=====	=====

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN YEAR

	<u>2000</u>	<u>1999</u>
	<u>£</u>	<u>£</u>
Management Charge- Vigorsave Ltd	50000	-
Bank Term Loan	-	1449
	=====	=====

TENBYFIELD LIMITED

NOTES TO THE ABBREVIATED BALANCE SHEET

YEAR TO 31 MARCH 2000

6. <u>CALLED UP SHARE CAPITAL</u>	<u>2000</u>	<u>1999</u>
	<u>£</u>	<u>£</u>
Authorised:		
100 Ordinary shares of £1 each	100	100
	=====	=====
Allotted, called up and fully paid:		
100 ordinary shares of £1 each	100	100
	=====	=====
Equity interests	100	100
	=====	=====

7. GOING CONCERN

The directors have prepared the financial statements on the basis that the company's creditors will not withdraw their facilities in the foreseeable future.

8. REGISTRATION NUMBER

The company registration number is 1702487.

9. RELATED PARTY TRANSACTION

Debtors include directors' loans to Mr.S.S.Chappell of £ 15503 (1999: £15503), and to Mr.W.R.Chisnall of £ 13569 (1999: £13569) which each form part of a related party transaction. The loans are interest free and have no fixed repayment dates.