

REGISTERED NUMBER: 986944 (England and Wales)

Abbreviated Accounts for the Year Ended 31 March 2006

for

Tenon Engineering Limited

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31/01/2007

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**Tenon Engineering Limited**

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for the Year Ended 31 March 2006**

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**Tenon Engineering Limited**

**Company Information  
for the Year Ended 31 March 2006**

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**DIRECTORS:**

J S Sherlock  
Mrs J U Sherlock  
Mrs T J Teale  
M J Sherlock

**SECRETARY:**

Mrs J U Sherlock

**REGISTERED OFFICE:**

Vincent Walk  
South Street  
Dorking  
Surrey  
RH4 2HA

**REGISTERED NUMBER:**

986944 (England and Wales)

**ACCOUNTANTS:**

CSL Partnership Limited  
Chartered Certified Accountants  
238 Station Road  
Addlestone  
Surrey  
KT15 2PS

**Tenon Engineering Limited**

**Abbreviated Balance Sheet  
31 March 2006**

	Notes	31.3.06 £	£	31.3.05 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		<b>299,716</b>		208,434
<b>CURRENT ASSETS</b>					
Stocks		<b>18,000</b>		18,000	
Debtors		<b>443,846</b>		590,460	
Cash at bank and in hand		<b>458,497</b>		84,914	
		<b>920,343</b>		693,374	
<b>CREDITORS</b>					
Amounts falling due within one year		<b>517,259</b>		312,319	
<b>NET CURRENT ASSETS</b>			<b>403,084</b>		381,055
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>702,800</b>		589,489
<b>PROVISIONS FOR LIABILITIES</b>			<b>46,711</b>		21,728
<b>NET ASSETS</b>			<b>656,089</b>		567,761
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		<b>83,000</b>		83,000
Profit and loss account			<b>573,089</b>		484,761
<b>SHAREHOLDERS' FUNDS</b>			<b>656,089</b>		567,761

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 30/11/07 and were signed on its behalf by:

  
J S Sherlock - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2006

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- over the term of the lease
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. **TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2005	<b>748,340</b>
Additions	<b>147,963</b>
Disposals	<b>(13,200)</b>
	<b>883,103</b>
At 31 March 2006	<b>883,103</b>
<b>DEPRECIATION</b>	
At 1 April 2005	<b>539,905</b>
Charge for year	<b>56,681</b>
Eliminated on disposal	<b>(13,199)</b>
	<b>583,387</b>
At 31 March 2006	<b>583,387</b>
<b>NET BOOK VALUE</b>	
At 31 March 2006	<b>299,716</b>
At 31 March 2005	<b>208,435</b>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2006

3. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.06 £	31.3.05 £
3,000	Ordinary	£1	3,000	3,000
80,000	Preference	£1	80,000	80,000
			<b>83,000</b>	<b>83,000</b>

The preference shares do not carry any right to vote, ordinary shares carry one vote each.

Preference shares carry a cumulative dividend of £1 per share per annum, which accrues daily from the date of issue. Ordinary shares receive dividends at the discretion of the directors.

Preference shares shall not be convertible to ordinary shares under any circumstances.

Preference shares are not issued on redemption terms.

The preference shares shall not be entitled to a return of capital on winding-up, any shareholders funds shall be distributed equally between the ordinary shares in issue.

4. **TRANSACTIONS WITH DIRECTORS**

During the year, the company sold goods to the value of £96,258 (2005 - £116,145) to Hancock & Sell Ltd, of which Mr J S Sherlock, Mr M J Sherlock and Mrs T J Teale are directors and shareholders. At 31 March 2006, the amount due from Hancock and Sell Ltd was £164,308 (2005 - £108,271). The company also incurred machinery rental and sub contract costs from Hancock and Sell Ltd during the year amounting to £138,915 (2005 - £20,265). At 31 March 2006 the company owed Hancock & Sell Ltd £14,669 (2005 - £33,587), in respect of an inter-company account and £65,325 (2005 - nil) in respect of machinery rental.