

**Registered Number 05864796**

**ARTISAN MENSWEAR LIMITED**

**Abbreviated Accounts**

**31 August 2008**

## ARTISAN MENSWEAR LIMITED

Registered Number 05864796

## Balance Sheet as at 31 August 2008

	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Tangible	2		4,580		5,389
			<u>4,580</u>		<u>5,389</u>
<b>Current assets</b>					
Stocks		41,950		30,000	
Cash at bank and in hand		38,529		22,135	
Total current assets		<u>80,479</u>		<u>52,135</u>	
<b>Creditors: amounts falling due within one year</b>	3	(159,500)		(132,544)	
Net current assets (liabilities)			(79,021)		(80,409)
Total assets less current liabilities			<u>(74,441)</u>		<u>(75,020)</u>
Total net assets (liabilities)			<u>(74,441)</u>		<u>(75,020)</u>
<b>Capital and reserves</b>					
Called up share capital	4		100		100
Profit and loss account			(74,541)		(75,120)
Shareholders funds			<u>(74,441)</u>		<u>(75,020)</u>

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- a. For the year ending 31 August 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
  - b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
  - c. The directors acknowledge their responsibility for:
    - i. ensuring the company keeps accounting records which comply with Section 221; and
    - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
  - d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 06 January 2009

And signed on their behalf by:  
ADAM GRANT, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

## Notes to the abbreviated accounts

For the year ending 31 August 2008

## 1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

## Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office Equipment	15% reducing balance basis
Fixtures and Fittings	15% reducing balance basis

## 2 Tangible fixed assets

	Fixtures & Fittings	Office Equipment	Total
Cost	£	£	£
At 31 August 2007	5,402	938	6,340
additions	0	0	0
disposals	0	0	0
At 31 August 2008	<u>5,402</u>	<u>938</u>	<u>6,340</u>
<b>Depreciation</b>			
At 31 August 2007	810	141	951
Charge for year	689	120	809
on disposals	0	0	0
At 31 August 2008	<u>1,499</u>	<u>261</u>	<u>1,760</u>
<b>Net Book Value</b>			
At 31 August 2007	4,592	797	5,389
At 31 August 2008	<u>3,903</u>	<u>677</u>	<u>4,580</u>

## 3 Creditors: amounts falling due within one year

	2008 £	2007 £
Trade creditors	72,451	40,651
Taxation and Social Security	1,695	2,670
Other creditors	<u>85,354</u>	<u>89,223</u>
	159,500	132,544

## 4 Share capital

	2008 £	2007 £
<b>Authorised share capital:</b>		
1000 Ordinary shares of £1 each	1,000	1,000
<b>Allotted, called up and fully paid:</b>		
100 Ordinary shares of £1 each	100	100