

Limited Liability Partnership Registration No. OC340801 (England and Wales)

**TERRA FIRMA (GLOUCESTERSHIRE) LLP**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

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COMPANIES HOUSE

# **TERRA FIRMA (GLOUCESTERSHIRE) LLP**

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# TERRA FIRMA (GLOUCESTERSHIRE) LLP

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Intangible assets	2		52,526		55,028
Tangible assets	2		238,767		225,022
			<u>291,293</u>		<u>280,050</u>
<b>Current assets</b>					
Debtors		56,879		3,664	
Cash at bank and in hand		9,261		88,082	
		<u>66,140</u>		<u>91,746</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(72,751)</u>		<u>(94,766)</u>	
<b>Net current liabilities</b>			<u>(6,611)</u>		<u>(3,020)</u>
<b>Total assets less current liabilities</b>			<u>284,682</u>		<u>277,030</u>
<b>REPRESENTED BY:</b>					
<b>Members' other interests:</b>					
Members capital			284,682		277,030
			<u>284,682</u>		<u>277,030</u>
<b>TOTAL MEMBERS' INTERESTS</b>					
Members' other interests			284,682		277,030
			<u>284,682</u>		<u>277,030</u>

For the financial year ended 31 March 2015 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements.

These abbreviated accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006.

Approved by the Members and authorised for issue on 24/11/2015

  
S J Ford  
Designated Member

Limited Liability Partnership Registration No. OC340801

# TERRA FIRMA (GLOUCESTERSHIRE) LLP

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP); "Accounting by Limited Liability Partnerships", revised in 2010 and the Companies Act 2006.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Planning Permits

Planning permits are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% Straight line
Plant and machinery	20% Straight line

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 April 2014	62,534	239,262	301,796
Additions	-	20,000	20,000
At 31 March 2015	62,534	259,262	321,796
<b>Depreciation</b>			
At 1 April 2014	7,506	14,240	21,746
Charge for the year	2,502	6,255	8,757
At 31 March 2015	10,008	20,495	30,503
<b>Net book value</b>			
At 31 March 2015	52,526	238,767	291,293
At 31 March 2014	55,028	225,022	280,050