

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2020
FOR
TEST & TACHO LIMITED**

TEST & TACHO LIMITED (REGISTERED NUMBER: 07906911)

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2020**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

TEST & TACHO LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 JANUARY 2020

DIRECTOR:

Mr J Anderson

REGISTERED OFFICE:

Unit 7 & 8 Moore Road
South Leicester Industrial Estate
Leicester
Leicestershire
LE67 1EU

REGISTERED NUMBER:

07906911 (England and Wales)

TEST & TACHO LIMITED (REGISTERED NUMBER: 07906911)**BALANCE SHEET
31 JANUARY 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		34,425		20,023
CURRENT ASSETS					
Debtors	5	196,845		165,255	
Cash at bank and in hand		<u>88,560</u>		<u>50,153</u>	
		285,405		215,408	
CREDITORS					
Amounts falling due within one year	6	<u>95,982</u>		<u>66,389</u>	
NET CURRENT ASSETS			<u>189,423</u>		<u>149,019</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			223,848		169,042
PROVISIONS FOR LIABILITIES	7		<u>6,541</u>		<u>3,593</u>
NET ASSETS			<u>217,307</u>		<u>165,449</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Retained earnings	9		<u>217,306</u>		<u>165,448</u>
SHAREHOLDERS' FUNDS			<u>217,307</u>		<u>165,449</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

TEST & TACHO LIMITED (REGISTERED NUMBER: 07906911)

BALANCE SHEET - continued
31 JANUARY 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 October 2020 and were signed by:

Mr J Anderson - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2020**

1. STATUTORY INFORMATION

Test & Tacho Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in Sterling (£).

Turnover

Turnover is recognised upon completion of the provision of M.O.T's and represents net invoiced sales of services of M.O.T's, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

TEST & TACHO LIMITED (REGISTERED NUMBER: 07906911)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2020****2. ACCOUNTING POLICIES - continued****Creditors**

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Office equipment £	Totals £
COST					
At 1 February 2019	9,500	7,242	17,000	-	33,742
Additions	29,261	-	-	1,838	31,099
Disposals	-	-	(8,000)	-	(8,000)
At 31 January 2020	<u>38,761</u>	<u>7,242</u>	<u>9,000</u>	<u>1,838</u>	<u>56,841</u>
DEPRECIATION					
At 1 February 2019	1,900	4,356	7,463	-	13,719
Charge for year	7,752	1,448	884	613	10,697
Eliminated on disposal	-	-	(2,000)	-	(2,000)
At 31 January 2020	<u>9,652</u>	<u>5,804</u>	<u>6,347</u>	<u>613</u>	<u>22,416</u>
NET BOOK VALUE					
At 31 January 2020	<u>29,109</u>	<u>1,438</u>	<u>2,653</u>	<u>1,225</u>	<u>34,425</u>
At 31 January 2019	<u>7,600</u>	<u>2,886</u>	<u>9,537</u>	<u>-</u>	<u>20,023</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	131,951	109,920
Other debtors	54,954	54,954
VAT	4,930	-
Prepayments	5,010	381
	<u>196,845</u>	<u>165,255</u>

TEST & TACHO LIMITED (REGISTERED NUMBER: 07906911)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2020****6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade creditors	76,865	42,256
Taxation	9,217	9,585
VAT	-	1,818
Accruals and deferred income	9,900	12,730
	<u>95,982</u>	<u>66,389</u>

7. PROVISIONS FOR LIABILITIES

	2020	2019
	£	£
Deferred taxation	<u>6,541</u>	<u>3,593</u>

	Deferred tax
	£
Balance at 1 February 2019	3,593
Accelerated capital allowances	2,948
Balance at 31 January 2020	<u>6,541</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2020	2019
Number:	Class:	Nominal value:	£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

9. RESERVES

	Retained earnings
	£
At 1 February 2019	165,448
Profit for the year	51,858
At 31 January 2020	<u>217,306</u>

10. ULTIMATE CONTROLLING PARTY

The controlling party is Mr J Anderson by virtue of his directorship and 100% shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.