

Registered number: 04966845

Tetreon Technologies Limited

Unaudited

Abbreviated accounts

for the year ended 31 March 2015

THURSDAY



A4MG6LYG

A35

17/12/2015

#470

COMPANIES HOUSE

Tetreon Technologies Limited

The following reproduces the text of the Chartered accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared.

Chartered accountants' report to the board of directors on the preparation of the unaudited statutory financial statements of Tetreon Technologies Limited for the year ended 31 March 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Tetreon Technologies Limited for the year ended 31 March 2015 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of directors of Tetreon Technologies Limited, as a body, in accordance with the terms of our engagement letter dated 15 November 2012. Our work has been undertaken solely to prepare for their approval the financial statements of Tetreon Technologies Limited and state those matters that we have agreed to state to the Board of directors of Tetreon Technologies Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Tetreon Technologies Limited and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that Tetreon Technologies Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit. You consider that Tetreon Technologies Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Tetreon Technologies Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Kreston Reeves LLP

Chartered Accountants

Griffin House
135 High Street
Crawley
West Sussex
RH10 1DQ

16 December 2015

Tetreon Technologies Limited
Registered number: 04966845

Abbreviated balance sheet
as at 31 March 2015

	Note	£	2015 £	£	2014 £
Fixed assets					
Tangible assets	2		79,299		63,814
Investments	3		116,848		-
			<u>196,147</u>		<u>63,814</u>
Current assets					
Stocks		944,468		1,238,748	
Debtors		2,208,147		1,163,279	
Cash at bank		555,827		1,104,531	
		<u>3,708,442</u>		<u>3,506,558</u>	
Creditors: amounts falling due within one year					
		<u>(2,300,784)</u>		<u>(2,279,207)</u>	
Net current assets			<u>1,407,658</u>		<u>1,227,351</u>
Total assets less current liabilities			<u>1,603,805</u>		<u>1,291,165</u>
Creditors: amounts falling due after more than one year			(64,000)		(64,000)
Provisions for liabilities					
Deferred tax			(15,860)		(12,763)
Net assets			<u>1,523,945</u>		<u>1,214,402</u>
Capital and reserves					
Called up share capital	4		1,000		1,000
Profit and loss account			1,522,945		1,213,402
Shareholders' funds			<u>1,523,945</u>		<u>1,214,402</u>


Tetreon Technologies Limited

Abbreviated balance sheet (continued)
as at 31 March 2015

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'G Thurgood', written over a horizontal line.

G Thurgood
Director

Date: 14/12/2015.

The notes on pages 4 to 6 form part of these financial statements.

Tetreon Technologies Limited

Notes to the abbreviated accounts for the year ended 31 March 2015

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	3 - 5 years straight line
---------------------	---	---------------------------

1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.5 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

1.6 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.7 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

1.8 Research and development expenditure

Expenditure on research is written off against profits in the year it is incurred.

Tetreon Technologies Limited

Notes to the abbreviated accounts for the year ended 31 March 2015

2. Tangible fixed assets

	£
Cost	
At 1 April 2014	213,144
Additions	41,589
Disposals	(10,614)
At 31 March 2015	244,119
Depreciation	
At 1 April 2014	149,330
Charge for the year	26,070
On disposals	(10,580)
At 31 March 2015	164,820
Net book value	
At 31 March 2015	79,299
At 31 March 2014	63,814

3. Fixed asset investments

	£
Cost or valuation	
At 1 April 2014	-
Additions	116,848
At 31 March 2015	116,848
Net book value	
At 31 March 2015	116,848
At 31 March 2014	-

Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Class of shares	Holding
Thermco Systems (Wuxi) Ltd (Company registered and operating in China)	Ordinary	100%

The aggregate of the share capital and reserves as at 31 March 2015 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Thermco Systems (Wuxi) Ltd	25,134	(13,928)

Tetreon Technologies Limited

**Notes to the abbreviated accounts
for the year ended 31 March 2015**

4. Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000