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Registration number 3309894

TEXTBOOK CARPETS LIMITED

Abbreviated accounts

for the year ended 31st March 2003



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TEXTBOOK CARPETS LIMITED

Abbreviated balance sheet as at 31st March 2003

		2003		2002	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		4,006		5,154
Current assets					
Debtors		16,949		6,689	
Cash at bank and in hand		27,238		15,348	
		<u>44,187</u>		<u>22,037</u>	
Creditors: amounts falling due within one year	3	<u>(15,053)</u>		<u>(12,391)</u>	
Net current assets			<u>29,134</u>		<u>9,646</u>
Total assets less current liabilities			33,140		14,800
Provisions for liabilities and charges			<u>(437)</u>		<u>(603)</u>
Net assets			<u><u>32,703</u></u>		<u><u>14,197</u></u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			32,603		14,097
Shareholders' funds			<u><u>32,703</u></u>		<u><u>14,197</u></u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

TEXTBOOK CARPETS LIMITED

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31st March 2003**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31st March 2003 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 19th September 2003 and signed on its behalf by



C.D. Vacher
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

TEXTBOOK CARPETS LIMITED

Notes to the abbreviated financial statements for the year ended 31st March 2003

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% on reducing balance
Fixtures, fittings and equipment	-	30% on reducing balance
Motor vehicles	-	25% on reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes.

TEXTBOOK CARPETS LIMITED

Notes to the abbreviated financial statements for the year ended 31st March 2003

2. Fixed assets		Tangible fixed assets £
Cost		
At 1st April 2002		12,923
Additions		169
At 31st March 2003		<u>13,092</u>
Depreciation		
At 1st April 2002		7,769
Charge for year		1,317
At 31st March 2003		<u>9,086</u>
Net book values		
At 31st March 2003		<u>4,006</u>
At 31st March 2002		<u>5,154</u>
3. Creditors: amounts falling due within one year	2003 £	2002 £
Creditors include the following:		
Secured creditors	<u>-</u>	<u>934</u>
4. Share capital	2003 £	2002 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

TEXTBOOK CARPETS LIMITED

Notes to the abbreviated financial statements for the year ended 31st March 2003

5. Transactions with director

The following director had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum in year
	2003	2002	
	£	£	£
C.D. Vacher	<u>4,836</u>	<u>1,082</u>	<u>4,836</u>

At the year end the director's loan account was overdrawn by £4836 (2002 - £1082). £4836 was the maximum liability during the year and no interest was charged. The loan account was repaid in full on 6.4.03.