

Unaudited Financial Statements for the Year Ended 31 March 2019

for

Textureprint Limited

Haines Watts  
3rd Floor Pacific Chambers  
11-13 Victoria Street  
Liverpool  
Merseyside  
L2 5QQ

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for the Year Ended 31 March 2019

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Textureprint Limited

Company Information  
for the Year Ended 31 March 2019

**DIRECTOR:** Mr S Lloyd

**REGISTERED OFFICE:** 1 Bertram Close  
Wirral  
CH47 0JY

**REGISTERED NUMBER:** 06745890 (England and Wales)

**ACCOUNTANTS:** Haines Watts  
3rd Floor Pacific Chambers  
11-13 Victoria Street  
Liverpool  
Merseyside  
L2 5QQ

**Balance Sheet**  
**31 March 2019**

	Notes	31.3.19 £	£	31.3.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>25,294</b>		17,022
<b>CURRENT ASSETS</b>					
Stocks		-		37,818	
Debtors	5	<b>963,872</b>		903,488	
Cash at bank		<b>236,922</b>		<b>174,541</b>	
		<b>1,200,794</b>		<b>1,115,847</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<b>78,827</b>		<b>68,966</b>	
<b>NET CURRENT ASSETS</b>			<b>1,121,967</b>		<b>1,046,881</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>1,147,261</b>		<b>1,063,903</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>100</b>		100
Retained earnings	7		<b>1,147,161</b>		<b>1,063,803</b>
<b>SHAREHOLDERS' FUNDS</b>			<b>1,147,261</b>		<b>1,063,903</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 9 December 2019 and were signed by:

Mr S Lloyd - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2019

1. **STATUTORY INFORMATION**

Textureprint Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Significant judgements and estimates**

There are no key assumptions concerning the future, and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Debtors**

Short term debtors are measured at transaction price, less any impairment.

**Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

**Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, are measured initially at fair value, net of transaction costs and are measured subsequently at amortised cost using the effective interest method.

**Financial instruments**

The group only enters into basic financial instruments that result in the recognition of financial assets and liabilities like trade and other debtors and creditors and directors loan accounts (being repayable on demand).

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2018 - 3).

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019

4. **TANGIBLE FIXED ASSETS**

	<b>Plant and machinery £</b>
<b>COST</b>	
At 1 April 2018	81,984
Additions	<u>16,704</u>
At 31 March 2019	<u>98,688</u>
<b>DEPRECIATION</b>	
At 1 April 2018	64,962
Charge for year	<u>8,432</u>
At 31 March 2019	<u>73,394</u>
<b>NET BOOK VALUE</b>	
At 31 March 2019	<u>25,294</u>
At 31 March 2018	<u>17,022</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.19 £</b>	<b>31.3.18 £</b>
Trade debtors	125,110	65,344
Other debtors	837,712	837,917
Prepayments and accrued income	<u>1,050</u>	<u>227</u>
	<u><b>963,872</b></u>	<u><b>903,488</b></u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.19 £</b>	<b>31.3.18 £</b>
Trade creditors	8,783	37,492
Tax	27,598	10,804
Social security and other taxes	779	854
VAT	18,205	200
Accrued expenses	<u>23,462</u>	<u>19,616</u>
	<u><b>78,827</b></u>	<u><b>68,966</b></u>

7. **RESERVES**

Retained earnings - Includes all current and prior period retained profits and losses.

8. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £37,595 (2018 - £100,000) were paid to the director .

**8. RELATED PARTY DISCLOSURES - continued**

Mr G Lloyd, the father of Mr S Lloyd, a director and shareholder in the company, is a director and shareholder of L&R Roadlines Limited. During the year the company made sales of £191,826 (2018 - £80,671) to L&R Roadlines Limited. At the year end a balance of £3,540 (2018 - £9,600) was due from L&R Roadlines Limited.

Mr S Lloyd is also a director and shareholder of Hitex Traffic Safety Limited. During the year the company made purchases of £157,842 (2018 - £81,844) from Hitex Traffic Safety Limited. A rental charge of £Nil (2018 - £4,500) was also invoiced to Hitex Traffic Safety Limited during the year. At the year end a net balance of £404,033 (2018 - £380,977) was due from Hitex Traffic Safety Limited.

Mr S Lloyd is also a director and Shareholder of Texprint Surfacing Limited. At the year end a net balance of £379,236 (2018 - £379,236 ) was due from Texprint Surfacing Limited.

Mr S Lloyd is also a director and Shareholder of Somerford Equipment Limited. During the year the company made purchases of £7,248 from Somerford Equipment Limited (2018 - £3,828). At the year end a net balance of £49,275 (2018 - £45,555) was due from Somerford Equipment Limited.

**9. ULTIMATE CONTROLLING PARTY**

The company is under the control of the shareholder, Mr S Lloyd.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.