

Unaudited Financial Statements for the Year Ended 31 March 2018

for

Textureprint Limited

Haines Watts
3rd Floor Pacific Chambers
11-13 Victoria Street
Liverpool
Merseyside
L2 5QQ

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for the Year Ended 31 March 2018

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Textureprint Limited

Company Information
for the Year Ended 31 March 2018

DIRECTOR: Mr S Lloyd

REGISTERED OFFICE: Albert House
6 Cloister Way
Ellesmere Port
Cheshire
CH65 4EL

REGISTERED NUMBER: 06745890 (England and Wales)

ACCOUNTANTS: Haines Watts
3rd Floor Pacific Chambers
11-13 Victoria Street
Liverpool
Merseyside
L2 5QQ

Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		17,022		21,676
CURRENT ASSETS					
Stocks		37,818		-	
Debtors	5	903,488		852,921	
Cash at bank		174,541		321,390	
		<u>1,115,847</u>		<u>1,174,311</u>	
CREDITORS					
Amounts falling due within one year	6	<u>68,966</u>		<u>71,231</u>	
NET CURRENT ASSETS			<u>1,046,881</u>		<u>1,103,080</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,063,903</u>		<u>1,124,756</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>1,063,803</u>		<u>1,124,656</u>
SHAREHOLDERS' FUNDS			<u>1,063,903</u>		<u>1,124,756</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 14 December 2018 and were signed by:

Mr S Lloyd - Director

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. **STATUTORY INFORMATION**

Textureprint Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2017 - 2).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £
COST	
At 1 April 2017	80,964
Additions	1,020
At 31 March 2018	81,984
DEPRECIATION	
At 1 April 2017	59,288
Charge for year	5,674
At 31 March 2018	64,962
NET BOOK VALUE	
At 31 March 2018	17,022
At 31 March 2017	21,676

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Trade debtors	65,344	14,037
Other debtors	837,917	838,312
Prepayments and accrued income	227	572
	<u>903,488</u>	<u>852,921</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Trade creditors	37,492	2,748
Tax	10,804	31,882
Social security and other taxes	854	805
VAT	200	22,742
Accrued expenses	19,616	13,054
	<u>68,966</u>	<u>71,231</u>

7. **ULTIMATE CONTROLLING PARTY**

The company is under the control of the shareholder, Mr S Lloyd.

8. **RELATED PARTY DISCLOSURES**

Mr G Lloyd, the father of Mr S Lloyd, a director and shareholder in the company, is a director and shareholder of L&R Roadlines Limited. During the year the company made sales of £80,617 (2017 - £175,757) to L&R Roadlines Limited. At the year end a balance of £9,600 (2017 - £6,300) was due from L&R Roadlines Limited.

Mr S Lloyd is also a director and shareholder of Hitex Traffic Safety Limited. During the year the company made purchases of £81,844 (2017 - £74,476) from Hitex Traffic Safety Limited. A rental charge of £4,500 (2017 - £9,000) was also invoiced to Hitex Traffic Safety Limited during the year. At the year end a net balance of £380,977 (2017 - £410,102) was due from Hitex Traffic Safety Limited.

Mr S Lloyd is also a director and Shareholder of Texprint Surfacing Limited. At the year end a balance of £379,236 (2017 - £379,236) was due from Texprint Surfacing Limited.

Mr S Lloyd is also a director and Shareholder of Somerford Equipment Limited. During the year the company made purchases of £3,828 from Somerford Equipment Limited (2017 - £2,908). At the year end a balance of £45,555 (2017 - £49,275) was due from Somerford Equipment Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.