

Company Registration Number 5847936

## **Johnson Estates Ltd**

**Unaudited Financial Reports For The Year Ended 31 March 2008**

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## **Johnson Estates Ltd**

### **Report of the Director For the Year Ended 31 March 2008**

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The Director Presents his report and financial statements for the period ended 31 March 2008

#### **Principal Activities**

The principal activities of the company is that of property development and sell real estate.

#### **Directors**

Insignia Management Ltd has hold the office since 15th June 2008

#### **Directors' Interests**

The director's interest in the shares of company was as stated below:

**Ordinary Shares £1 each**

**31-Mar-08**

Insignia Management Ltd

#### **Directors' responsibilities**

the directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practise.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and profit or loss of the company for that period.

In preparing those financial statements, directors are required to:

Select suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that financial statements comply with companies Act 1985. They are also responsible for the safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provision of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



Omar Mahmood  
Director  
Insignia Management Ltd.

# Johnson Estates Ltd

## Balance Sheet As At 31 March 2008

	Notes	2007 £	2008 £
<b>Current Assets</b>			
Stock		1,741,119	1,855,752
Debtors		71,427	-
Cash at bank and in hand		10286	-
		<u>1,822,832</u>	<u>1,855,752</u>
<b>Creditors</b>			
Amount Falling due within one year	6	<u>(1,894,003)</u>	<u>(1,928,000)</u>
<b>Total Assets less Current Liabilities</b>		<u><u>(71,171)</u></u>	<u><u>(72,249)</u></u>
<b>Capital and Reserves</b>			
Called Up Share Capital	7	100	100
Reserve (P&L Account)		-	(71,271)
Profit and Loss account	5	<u>(71,271)</u>	<u>(1,078)</u>
<b>Shareholders' Funds</b>		<u><u>(71,171)</u></u>	<u><u>(72,249)</u></u>

The company is entitled to exemption from audit under section 249A(1) of the Companies Act 1985 for 31 March 2008

The member have not required the company to obtain an audit of its financial statement for the year ended the year-ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The Director acknowledge his responsibilities for:

- (a) Ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statement have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial reporting Standard for Smaller Entities (effective January 2005)

The Financial Statement approved by the director on 29-01-2009..... And were signed by:

  
Omar Mahmood  
Corporate Director

# Johnson Estates Ltd

## Profit And Loss Account For the Period Ended 31 March 2008

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	Notes	31-03-2007 £	31-03-2008 £
Turnover		-	-
Cost of Sales	2	-	-
Gross (Loss)/Profit		<u>-</u>	<u>-</u>
Administrative expenses	3	<u>(71,271)</u>	<u>(1,078)</u>
(Loss) on ordinary activities before taxation		<u>(71,271)</u>	<u>(1,078)</u>
Tax on Loss on Ordinary activities	4	-	-
Loss for the period	5	<u><u>(71,271)</u></u>	<u><u>(1,078)</u></u>

## Johnson Estates Ltd

### Notes to The Financial Statements For the Year Ended 31 march 2008

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#### 1. Accounting Policies

##### 1.1 Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

##### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Practice), which have been applied consistently (except as otherwise stated)

#### 2. Cost of Sales

31-03-2008

£

Site Direct Expenses

-

#### 3. Administrative Expenses.

Bank Charges and Interest

63

General Expenses

1,015

1,078

#### 4. Taxation

On the basis of these financial statements no provision has been made for corporation tax.

#### 5. Statement of movements on profit and loss account

31-03-2008

£

Loss for the period

(1,078)

#### 6. Creditors: amount falling due within one year

31-03-2008

£

Bank Current Account

(17,207)

Trade Creditors

(2,000)

Bank Loan

(1,110,315)

Other's Loan

(798,479)

(1,928,000)

#### 7. Share Capital

31-03-2008

£

##### Authorised

100 Ordinary Shares of £1 each

100

##### Allotted, called up and fully paid

Ordinary Shares of £1 each

100