

T H TRAINING CONSULTANCY LIMITED

REPORT & FINANCIAL STATEMENTS

FOR THE PERIOD

TO

31ST JULY 2008

Company Number - 06285085

MONDAY



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20/10/2008

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COMPANIES HOUSE

T H TRAINING CONSULTANCY LIMITED

DIRECTOR

T Hewitt

SECRETARY

Mrs S A Hewitt

REGISTERED OFFICE

Castle Cottage

Holt Castle Bains

Holt

Worcester

WR6 6NJ

BANKERS

Alliance & Leicester

COMPANY NUMBER

06285085

T.H. TRAINING CONSULTANCY LIMITED

REPORT AND FINANCIAL STATEMENTS - 31st JULY 2008

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T H TRAINING CONSULTANCY LIMITED
REPORT OF THE DIRECTOR

The Directors present their Report and Financial Statements for the period ended 31ST July 2008

Principal Activity

The principal activity of the company, is that of financial services training consultancy
Sales for the period amounted to £82463 There was a profit before tax of £61166

Dividends

The Directors recommended payments of dividends of £6000 per share during the period The deficit after this dividend and taxation at £12437 will be transferred to Reserves and the balance on Profit and Loss account at 31st July 2008 will be carried forward at £11271

Fixed Assets

The fixed assets are set out in the notes 5 to the Financial Statements

Tax Status

In the opinion of the Directors, the company is a close company within the meaning of the Income and Corporation Taxes Act 1988

Directors

The Directors during the year together with their holdings of ordinary shares in the company, were as follows -

Ordinary Shares of £1 each

2008

T Hewitt

8

The Director, by powers in the Articles of Association, are not required to retire by rotation.

Auditors

Under the exemptions provided by sub section (1) of section 249A of the Companies Act 1985 it is not proposed to appoint auditors of the company

BY ORDER OF THE BOARD

Mrs S A Hewitt

SECRETARY

30th September 2008

-1-

x S Hewitt

T H TRAINING CONSULTANCY LIMITED

DIRECTORS RESPONSIBILITIES STATEMENT

The Directors are required to prepare Financial Statements which give a true and fair view of the state of affairs of the company as at the end of the financial period. In preparing the Financial Statements, which are required to be prepared on a going concern basis, suitable accounting policies have been used and applied consistently, and reasonable and prudent judgements and estimates have been made. The Financial Statements are prepared in accordance with applicable accounting standards. The Directors are responsible for safeguarding the assets of the company, for maintaining adequate accounting records and for preventing and detecting irregularities including fraud.

By order of the Board


S Hewitt

x

Mrs S A Hewitt
Company Secretary

30th September 2008

T H TRAINING CONSULTANCY LIMITED

PROFIT & LOSS ACCOUNT FOR THE PERIOD TO 31st JULY 2008

	<u>NOTES</u>	2008
		£
<u>Turnover</u>	2	82463
<u>Administration Expenses</u>		<u>21339</u>
<u>Operating Profit</u>		61124
<u>Interest Payable /(Receivable)</u>		<u>(42)</u>
<u>Profit (Loss) on ordinary activities before tax</u>	3	61166
<u>Taxation</u>	1a	<u>12437</u>
<u>Profit (Loss) on ordinary activities</u>		48729
<u>Dividends paid for the year</u>		<u>60000</u>
		(11271)
<u>Retained Profits brought forward</u>	9	-
<u>Retained Profits (Loss) Carried Forward</u>		<u>(11271)</u> =====

The notes on page 5 to 6 form part of these accounts

T H TRAINING CONSULTANCY LIMITED
BALANCE SHEET AS AT 31ST JULY 2008

	<u>NOTES</u>	<u>2008</u>
		£
<u>Fixed Assets</u>	4	360
		=====
<u>Current Assets</u>		
Debtors	6	1573
Cash at Bank		37
		1610
		=====
<u>Current Liabilities</u>		
Creditors (Amount due with one year)	7	13231
		=====
<u>Net Current Assets/(Liabilities)</u>		(11621)
		=====
<u>Total Assets</u>		(11261)
<u>Creditors</u>		
(Amount due after one year)		-----
		(11261)
		=====
<u>Capital Reserves</u>		
Called Up Share Capital/Fully Paid	8	10
Profit & Loss Account		(11271)

		(11261)
		=====

These Financial Statements were approved by the Board on 30th September 2008. The Directors confirm the points in their statement below -

DIRECTORS STATEMENT

- (a) for the year in question the company was entitled to the exemption conferred by Subsection (1) of Section 249A
- (b) no notice (from members requiring an audit) has been deposited under subsection (2) of section 249B in relation to its accounts for the financial year
- (c) that the director acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts so far as applicable to the company,
- (d) advantage has been taken of the exemptions conferred by section A of Part 111 Schedule 8 and,
- (e) in the opinion of the directors, the company is entitled to those exemptions on the basis that it qualifies as a small company

T HEWITT - Director
 30th September 2008



T H TRAINING CONSULTANCY LIMITED

NOTES

31ST JULY 2008

1 Accounting Policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation of the Company's Financial Statements

(a) Taxation

Corporation Tax is provided on the assessable profits of the company at the appropriate rate in force. Provision is made at the rate ruling at the Balance Sheet date for taxation deferred except where it is considered with reasonable probability that the tax deferral will continue for the foreseeable future

(b) Turnover

This represents the value of fees charged for the year

(c) Depreciation

Is charged at 25% of the reducing balance of cost of assets brought forward

2 Turnover and Profit

The whole of the turnover and profit derive from the business of computer systems consultancy

3. Profit/Loss on Ordinary Activities before Taxation

	£
	<u>82463</u>
After charging	
Directors's Emoluments	5000
Depreciation	120

4 Fixed Assets

	Fixtures/Equipment
	£
Fixtures/equipment b/f	480
Additions	=
	480
Depreciation	<u>120</u>
	<u>360</u>

5. Capital Commitments

There were none

T H TRAINING CONSULTANCY LIMITED

NOTES

31ST JULY 2008

Cont

6	<u>Debtors</u>	£ 1573
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7. Creditors Amount due within one year

Trade	15
Corporation Tax	12437
Directors Loan Account	<u>427</u>
	12879
	===

8	<u>Share Capital</u>	£
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Authorised	1000
Called Up and Fully Paid	10

9 Dividends

A dividend of £6000 per share was paid for the year, a total of £60,000

T H TRAINING CONSULTANCY LIMITED
PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED 31ST JULY 2008

	<u>2008</u>
	£
<u>Sales</u>	82463
Interest received	<u>42</u>
	82505
<u>Expenses</u>	
Directors Remuneration	5000
National Insurance/Wages pensions etc	4800
Contracted work	7400
Motor/Travel costs	3100
Postage/Telephone	262
Accountancy / Professional fees	352
General trade expenses	305
Depreciation of Assets	120

<u>Total Expenses</u>	21339
	=====
Net Profit (Loss) for Period	61166
	=====