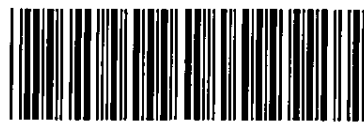


ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2007
FOR
THE RED LION (KNAPTON) LIMITED

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COMPANIES HOUSE

THE RED LION (KNAPTON) LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2007**

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THE RED LION (KNAPTON) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2007

DIRECTORS:

R J S Butler
Mrs T J Butler

SECRETARY:

Mrs T J Butler

REGISTERED OFFICE:

The Red Lion
Main Street
Knapton
York
YO26 6QG

REGISTERED NUMBER:

5852027 (England and Wales)

ACCOUNTANTS:

Smith Wilson Accountants
2A Acomb Court
Acomb
York
YO24 3BJ

THE RED LION (KNAPTON) LIMITED

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2007**

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	44,123	3,100
CURRENT ASSETS			
Stocks		9,441	4,000
Debtors		10,500	4,000
Cash at bank and in hand		1,012	5,317
		<u>20,953</u>	<u>13,317</u>
CREDITORS			
Amounts falling due within one year		<u>64,032</u>	<u>12,592</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(43,079)</u>	<u>725</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,044</u>	<u>3,825</u>
PROVISIONS FOR LIABILITIES		<u>-</u>	<u>95</u>
NET ASSETS		<u><u>1,044</u></u>	<u><u>3,730</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		944	3,630
SHAREHOLDERS' FUNDS		<u><u>1,044</u></u>	<u><u>3,730</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

THE RED LION (KNAPTON) LIMITED
ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 21st Oct 2008 and were signed on its behalf by



Director

The notes form part of these abbreviated accounts

THE RED LION (KNAPTON) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2007	3,500
Additions	62,095
Disposals	(6,365)
	<hr/>
At 31 December 2007	59,230
	<hr/>
DEPRECIATION	
At 1 January 2007	400
Charge for year	14,707
	<hr/>
At 31 December 2007	15,107
	<hr/>
NET BOOK VALUE	
At 31 December 2007	44,123
	<hr/>
At 31 December 2006	3,100
	<hr/>

THE RED LION (KNAPTON) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2007**

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
100	Ordinary	1	<u>100</u>	<u>100</u>

THE RED LION (KNAPTON) LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
THE RED LION (KNAPTON) LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2007 set out on pages nil to nil and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Smith Wilson Accountants
2A Acomb Court
Acomb
York
YO24 3BJ

3 September 2008

This page does not form part of the abbreviated accounts