

TESTED SPRING COMPANY LIMITED
ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2014

Henn & Westwood
Chartered Accountants
Rumbow House
Rumbow
Halesowen
West Midlands
B63 3HU

TUESDAY



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25/11/2014
COMPANIES HOUSE

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For The Year Ended 28 February 2014**

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TESTED SPRING COMPANY LIMITED

COMPANY INFORMATION
For The Year Ended 28 February 2014

DIRECTORS:

Mr P N Woodward
Mrs M Woodward

SECRETARY:

Mr M S Woodward

REGISTERED OFFICE:

20 Hainge Road
Tividale
Warley
West Midlands
B69 2NG

REGISTERED NUMBER:

00437480 (England and Wales)

ACCOUNTANTS:

Henn & Westwood
Chartered Accountants
Rumbow House
Rumbow
Halesowen
West Midlands
B63 3HU

ABBREVIATED BALANCE SHEET
28 February 2014

	Notes	28.2.14 £	£	28.2.13 £	£
FIXED ASSETS					
Tangible assets	2		5,285		5,929
CURRENT ASSETS					
Stocks		42,900		42,000	
Debtors		114,631		115,965	
Cash at bank and in hand		36,121		36,735	
		<u>193,652</u>		<u>194,700</u>	
CREDITORS					
Amounts falling due within one year		<u>61,780</u>		<u>64,374</u>	
NET CURRENT ASSETS			<u>131,872</u>		<u>130,326</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>137,157</u>		<u>136,255</u>
CAPITAL AND RESERVES					
Called up share capital	3		3,000		3,000
Profit and loss account			<u>134,157</u>		<u>133,255</u>
SHAREHOLDERS' FUNDS			<u>137,157</u>		<u>136,255</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 November 2014 and were signed on its behalf by:



Mrs M Woodward - Director

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 28 February 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2013	
and 28 February 2014	42,528
DEPRECIATION	
At 1 March 2013	36,599
Charge for year	644
At 28 February 2014	37,243
NET BOOK VALUE	
At 28 February 2014	5,285
At 28 February 2013	5,929

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.14 £	28.2.13 £
3,000	Ordinary	£1	3,000	3,000