

REGISTERED NUMBER: 00437480 (England and Wales)

TESTED SPRING COMPANY LIMITED

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2002

Henn & Westwood
Chartered Accountants
Rumbow House
Rumbow
Halesowen
B63 3HU



TESTED SPRING COMPANY LIMITED

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For The Year Ended 28 February 2002**

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TESTED SPRING COMPANY LIMITED

COMPANY INFORMATION
For The Year Ended 28 February 2002

DIRECTORS:

Mr P N Woodward
Mrs M Woodward

SECRETARY:

M Woodward

REGISTERED OFFICE:

20 Hainge Road
Tivdale
Warley
West Midlands
B69 2NG

REGISTERED NUMBER:

00437480 (England and Wales)

ACCOUNTANTS:

Henn & Westwood
Chartered Accountants
Rumbow House
Rumbow
Halesowen
B63 3HU

TESTED SPRING COMPANY LIMITED

ABBREVIATED BALANCE SHEET
28 February 2002

		28.2.02		28.2.01	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		13,645		16,069
CURRENT ASSETS:					
Stocks		3,950		3,725	
Debtors		118,795		131,981	
Cash at bank and in hand		64,618		63,385	
		187,363		199,091	
CREDITORS: Amounts falling due within one year		70,741		83,000	
NET CURRENT ASSETS:			116,622		116,091
TOTAL ASSETS LESS CURRENT LIABILITIES:			£130,267		£132,160
CAPITAL AND RESERVES:					
Called up share capital	3		3,000		3,000
Profit and loss account			127,267		129,160
SHAREHOLDERS' FUNDS:			£130,267		£132,160

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mr P N Woodward - DIRECTOR

Approved by the Board on 12 September 2002

The notes form part of these financial statements

TESTED SPRING COMPANY LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS For The Year Ended 28 February 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 March 2001	
and 28 February 2002	51,508
DEPRECIATION:	
At 1 March 2001	35,439
Charge for year	2,424
	37,863
At 28 February 2002	
NET BOOK VALUE:	
At 28 February 2002	13,645
At 28 February 2001	16,069

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.02	28.2.01
		£	£	£
3,000	Ordinary	£1	3,000	3,000