

**THE ANNA FREUD CENTRE**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2012**

Registered charity number 1077106

Registered company number 3819888





# **THE ANNA FREUD CENTRE**

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## **THE ANNA FREUD CENTRE**

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **FOR THE YEAR ENDED 31 AUGUST 2012**

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##### **Board of Trustees**

Mr John C L Emanuel FCA  
Mrs Hanna Goldsmith (appointed 12 September 2012)  
Professor Sir Brian Jarman OBE, PhD, FRCP, FRCGP, FFPH, FMedSci (retired 31 July 2012)  
Professor Linda Mayes MD  
Professor Anton O Kris  
Mr Peter Oppenheimer  
Mrs Buffy Sacher  
The Hon Michael Samuel (Chair)  
Mrs Anne-Marie Sandler Lic es Sciences de L'Educ et Psych (Geneva)  
Professor Carolyn W Slayman  
Miss Ruby Wax

##### **Directorial Team Chair**

Professor Linda Mayes MD

##### **Chief Executive**

Professor Peter Fonagy PhD DipPsych FBA

##### **Professional Director**

Professor Mary Target PhD

##### **General Manager**

Ros Bidmead BA (Hons)

##### **The Anna Freud Centre**

12 Maresfield Gardens  
London NW3 5SU

Tel No 0207 794 2313  
Fax No 0207 794 6506

Website <http://www.annafreudcentre.org>

The Anna Freud Centre is a company limited by guarantee, company number 3819888 and a registered charity No 1077106

**THE ANNA FREUD CENTRE**

**REFERENCE AND ADMINISTRATIVE DETAILS (CONTINUED)**

**FOR THE YEAR ENDED 31 AUGUST 2012**

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**Auditors**

haysmacintyre  
Fairfax House  
15 Fulwood Place  
London WC1V 6AY

**Bankers**

Barclays Bank plc  
St John's Wood and Swiss Cottage Branch  
PO Box 2784  
London NW3 6JD

**Solicitors**

Goodman Derrick  
90 Fetter Lane  
London EC4A 1EQ

**US Lawyers**

Paul, Weiss, Rifkind, Wharton & Garrison  
1285 Avenue of the Americas  
New York  
NY 10019-6064  
USA

**Investment Managers**

BlackRock Investment Management (UK) Limited  
33 King William Street  
London  
EC4R 9AS

Ruffer LLP  
80 Victoria Street  
London SW1E 5JL

## **THE ANNA FREUD CENTRE**

### **TRUSTEES' ANNUAL REPORT**

#### **FOR THE YEAR ENDED 31 AUGUST 2012**

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#### **The Anna Freud Centre – reason for being**

2012 marked the 60<sup>th</sup> anniversary of the founding of the Centre's clinic by Anna Freud. Our founder had a twofold aim: to help children in emotional distress and to train child experts and research the best ways to help children suffering mental ill-health. Today the Centre continues this work and is dedicated to addressing the biggest health challenge of our age – that of mental ill-health. The World Health Organisation estimates by 2020 depression will be the second most frequent cause of death and disability in industrialised nations. Every year 1.7 billion people experience a mental health problem – that is one in four adults.

Most adults with mental health problems had some form of mental health difficulty as a child. One in ten of our children has an emotional or mental health problem which is causing them misery and distress. The Centre improves the lives of thousands of children and young people with mental health problems every year. It provides a vital lifeline for families under pressure and it is the UK's only children's mental health organisation to combine practice, training and world-class research, with a focus on family well-being.

#### **The Centre's impact**

The Centre is addressing the problem of mental ill-health in four main ways, by

- Bringing together world class academics and clinicians to develop innovative treatments and breakthrough discoveries
- Piloting innovative models to prove the impact of our breakthrough treatments. Our practice provides specialist help for children, young people and their families, helping to put them back on track for a brighter future
- Giving a voice to those suffering from mental health challenges. The lived experience and insights of children and young people help us transform the approach and impact on our own and mainstream services
- Building a global network of clinicians and a research and training Centre to ensure our break-through models are scaled around the world. Our research and training improves the understanding of children's emotional problems through the training of health professionals, conducting empirical research and advising practitioners, universities and governments around the world. Our clinical evaluations achieve transformative service development

The Centre is affiliated to two world class universities - UCL and Yale University. It offers four masters degree programmes with UCL, one of which is also offered with Yale, and undertakes collaborative research projects with both universities. AFC and Yale deliver a range of shared clinical, training and research activities through the AFC Yale Bridge Programme.

The Centre relies on voluntary donations from the public, trusts and companies, together with fees from training activities and the provision of services to fund its work.

#### **STRATEGIC DIRECTION**

The Centre has developed a strategy to ensure that its work is focused in areas where we will be able to make the greatest impact, whether this is through developing and delivering innovative services, training allied professionals and postgraduate students or undertaking empirical research. Key objectives include

## THE ANNA FREUD CENTRE

### TRUSTEES' ANNUAL REPORT

#### FOR THE YEAR ENDED 31 AUGUST 2012

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- Improving the effectiveness of mental health services to children and young people and their families  
AFC aims to do this through the creation and delivery of innovative clinical services, training and evaluation and research
- Working towards the better understanding of the development of mental health problems experienced by children, young people and their families and using this knowledge to generate effective preventive and treatment strategies
- Establishing partnerships and collaborations to ensure the most effective delivery of our strategy
- Integrating and disseminating information about the latest research relating to children and young people with emotional and behavioural difficulties
- Promoting outcomes-based and evidence-informed practice

#### OBJECTIVES

Over the 12 month period (1<sup>st</sup> September 2011 to 31<sup>st</sup> August 2012), the Centre offered a range of clinical services and preventive projects, training activities and research initiatives. Full details of all the Centre's activities can be found at [www.annafreud.org](http://www.annafreud.org)

Specific objectives and achievements for the year included -

- Continuing to improve the effectiveness of all our interventions offered to children, young people and their families with a full review of clinical governance and a growing focus on developing innovative support for families where parents are experiencing mental ill-health
- In the context of the new commissioning environment, considering if AFC's clinical services could most effectively be offered through more formal partnership/s with other service providers
- Further developing the involvement of service users and key stakeholders through the appointment of a dedicated Participation Officer and developing a full participation strategy
- Refining our postgraduate courses to ensure continued quality and successful student recruitment
- Continuing to develop the work of the Developmental Neuroscience Unit, the Evidence Based Practice Unit and other research activities through the submission of several major grant applications and publication of a number of articles in high impact journals
- Maintaining diverse sources of income from fundraising and fees for services and training
- Developing our individual donor base, particularly through the development of our Major Donor Group and Events Committee

#### ACHIEVEMENTS AND PERFORMANCE

##### ***PRACTICE - Highlights***

##### **Innovation award**

In June the Centre's AMBIT (Adolescent Mentalization-based Integrative Treatment) project won the Guardian / Virgin Media Innovation Nation award under the category of Collaboration. This rewards the most innovative use of technology in the UK public and private sector.

Developed by the Centre and its collaborators AMBIT is a team approach to work with adolescents which enables the multi-agency partnerships around young people to work together when helping young people who find it difficult to access mainstream services. Using innovative technology the project developed an interactive web based manual which trains and supports a network of field workers to offer immediate and accessible support to young people in crisis. The project's use of open source technology gives teams a digital advantage, as it enables a network of field workers to locally customize the online manual, and share and compare content, ensuring that troubled and excluded young people have access to the best possible practice.

## **THE ANNA FREUD CENTRE**

### **TRUSTEES' ANNUAL REPORT**

#### **FOR THE YEAR ENDED 31 AUGUST 2012**

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#### **Borderline Personality Disorder - Supporting Families**

A central theme within our Practice continues to be supporting people with a diagnosis of Personality Disorder and our developing model of 'Vertical Integration'. The latter seeks wherever possible to treat parents and children as one family unit and to go beyond separate care and intervention which is often the model in mainstream services.

#### **Families and Carers Treatment and Support Programme (FACTS)**

During the period AFC developed and secured funding for phase one of its FACTS project. Families and Carers Treatment and Support Programme. Families of patients with Borderline Personality Disorder (BPD) can struggle to cope with their own feelings, leaving them traumatized, disempowered and unsure how best to help their relative. Yet, support and advice for these families is rarely available and, when it is, is often misleading, sometimes offensive, frequently confusing and generally unhelpful.

FACTS will develop and evaluate a support programme for families, friends, partners and others who are involved with people with borderline personality disorder with the aim of improving family wellbeing and reducing usage of crisis services. At the end of the programme, a few of the family members will be offered additional training in the delivery of the support programme to others and a final manual will be agreed based on the experience of the participants. In the coming year preliminary work will be undertaken on developing phase two of the project whether the effectiveness of the dissemination of the FACTS project in reducing family crises related to problems associated with BPD can be investigated in a randomised controlled trial.

#### **Families with Complex Needs**

The Centre continued its two-year Early Years Parenting Unit which pilots an innovative intervention for families with children under five before they reach a crisis such as the children being removed from their parents' care or Social Services making a referral for assessment to the family courts. Based in Holloway, North London, the Unit works collaboratively with Social Care and Health, offering a day unit programme where the parents have an actual or potential diagnosis of Personality Disorder. In addition to refining the intervention, the programme focussed on preparing a manual of the intervention, ready to roll out as a national training programme at the end of the pilot project so that the benefits for parents and children can be replicated nationally. There is also extensive work being undertaken to secure future commissioning to ensure the continuation of the Unit beyond its initial Department of Education two-year grant funded pilot phase.

#### **Collaborative working**

During the period the Board and Executive have focussed on the future of the Centre's clinical services, against the background of funding cuts and a transformed landscape for commissioned services. Our aim is to strengthen and build the capacity of our clinical work to ensure it continues to develop and thrive in the new operating environment. We are exploring whether the Centre might enter into a formal partnership with Marlborough Family Service (MFS), an NHS clinic with which the Centre has collaborated over many years. To date one outcome of this exploration is a joint bid with Marlborough colleagues to the Department of Education for an Alternative Provision Free School for children who are psychologically unwell and cannot attend mainstream school. The Centre continues to work with Central North West London Trust to consider the feasibility of formal partnership with MFS, with a decision deadline of end of July 2013.





## **THE ANNA FREUD CENTRE**

### **TRUSTEES' ANNUAL REPORT**

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#### **Participation and Shared Decision Making**

The Centre appointed its first dedicated Participation Officer to support its commitment to involving stakeholders throughout the organisation's range of activities. In its practice the Centre has a commitment to service user involvement, hearing the voices of all family members including young people, parents, carers and other service users. We have identified a model of collaboration and shared decision making between service users (in particular young people who are all too often disempowered by current processes) and service providers in relevant aspects of clinical intervention as being the core approach that the Centre would like to develop. During the period a Participation Strategy was developed and embedded within the organisation.

#### **Evaluating all that we do**

The Centre's Service Development and Evaluation Programme is able to offer ongoing evaluation of its services by an in-house team of experts. Amongst several strands of evaluation work, the Programme developed and launched an evaluation plan for the Hearing Voices. This project offers group work for young people who hear voices, but may or may not have mental health issues.

In a second strand of evaluation work, and building on its previous evaluation of AFC's Kidstime project, the Programme is now developing a bid for a randomised controlled trial of Kidstime. This project supports families where at least one of the parents has a mental illness. It is a social-educational intervention and is the only service that offers a mixed element for the parent and the child(ren) to attend together. Its focus is on the children and aims to support them in living with parents with mental illness.

#### **LEARNING - highlights**

##### **Postgraduate Studies**

The postgraduate market is increasingly competitive nationally and internationally. The Centre has continued to respond by broadening its portfolio of courses and ensuring excellence in the quality of its programmes. Applications for the new, two-year MSc in Developmental Psychology and Clinical Practice were heavily oversubscribed last year and the maximum number of 12 students were accepted for September 2012 entry. The course is aimed at students who wish to develop core clinical competencies in working with children and families with the aim of pursuing further clinical training (clinical psychology or psychotherapy).

In Autumn 2011 the Diploma in Child IAPT (Improving Access to Psychological Therapies) was launched and teaching began at the Centre. It is part of a major Government NHS initiative to train staff in England and Wales to help improve access to psychotherapies. UCL with King's College London (KCL) won the tender in a joint bid to deliver this training in collaboration with the Anna Freud Centre. The aim of Child IAPT is to train a wide range of existing CAMHS (Child and Adolescent Mental Health Services) workers, from a variety of clinical backgrounds on evidence-based approaches to parent intervention, anxiety and depression.

During the year there was a broad review of modules delivered across the Centre's Postgraduate Studies Programme to achieve efficiencies. There was a particular focus on ensuring that our longstanding MSc in Psychoanalytic Developmental Psychology remained attractive and appealing by both reviewing its syllabus and offering to facilitate clinical placements for students who wish to increase their clinical experience. Applications for this course continued to be oversubscribed. Further work was undertaken to develop the new MSc in Developmental Psychology and Clinical Practice, specifically through setting up a mechanism for clinical placements in NHS services.

##### **Training to support Infancy and Early Years**

In January the newly launched International Training School in Infancy and Early began to deliver its first training modules. The School is a collaboration of the Anna Freud Centre and the Yale University.

## **THE ANNA FREUD CENTRE**

### **TRUSTEES' ANNUAL REPORT**

#### **FOR THE YEAR ENDED 31 AUGUST 2012**

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Child Study Center with the Tavistock and Portman NHS Foundation Trust which aims to set evidenced, expert agreed standards of knowledge and skills that a broad range of practitioners need to work effectively with infants, young children and their families. Its curriculum encompasses cutting edge research and clinical developments within a multidisciplinary context.

#### **Outcomes-based and evidence-informed practice**

The Child and Adolescent Mental Health Services Evidence Based Practice Unit (CAMHS EBPU) is an academic Unit which is part of the Anna Freud Centre and UCL. It bridges the worlds of academic research and mental health practice, whether in clinics, schools or elsewhere. The Unit brings together researchers, clinicians, statisticians, graphic designers and trainers and works with front line practitioners, service users, service managers, commissioners, policy makers and others to improve service provision by shining a light on current practice. The EBPU draws on and contributes to the latest research, and develops practical tools, training and information.

Despite the increasingly competitive environment, EBPU has been pleased to be involved in or lead a number of successful bids during the year. Joint with the CAMHS Outcomes Research Consortium (CORC), the central team of which learning collaboration is based at the EBPU, the Unit won a European tender for collation and analysis of all data arising from the national CYP Improving Access to Psychological Therapies project. The Unit also won a Department of Health bid to develop further its work in shared decision making and continues to work with colleagues across physical health as part of the Department of Health funded Child Health Policy Research Unit, and with colleagues across the voluntary sector as part of the Department of Education funded Better Outcomes New Delivery (BOND) project. The Unit has also developed a number of specific trainings for clinicians and others including in use of routine outcome measures and data in clinical practice.

#### **Research**

##### **The Developmental Neuroscience Unit (DNU)**

The DNU is a collaboration between The Anna Freud Centre, UCL and the Yale Child Study Center. It undertakes cutting-edge research in developmental psychology, combining the latest techniques and methods from social science, combined with neuroscience. Highlights for the Unit in the period have included AFC becoming a site for a major research initiative in collaboration with UCL and the University of Cambridge. This new study will examine the longitudinal development of a large cohort of young people to track the relationship between emotional and behavioural development and underlying brain function and structure.

Ethical approval was gained for a new study to examine changes in brain functioning achieved by Multi-systemic therapy in adolescent boys with severe conduct disorder problems. Finding effective treatments for conduct disorder is a pressing health priority. Conduct disorder is the most common childhood psychiatric disorder, which in over 50% of cases leads to anti-social personality in adulthood – a huge social and economic burden on society.

##### **Research on the impact of abuse**

During the period, the Anna Freud Centre in collaboration with UCL, published the first ever fMRI brain scan study to investigate the impact of physical abuse and domestic violence on children. This study, which was widely reported in the media, demonstrated that children exposed to family violence show a similar pattern of activity in their brains as soldiers exposed to combat. Scientists leading the study suggest that both maltreated children and soldiers may have adapted to be 'hyper-aware' of danger in their environment. Such findings may help explain why children exposed to family violence are at greater risk of developing anxiety problems later in life. This groundbreaking research is an important step towards better understanding the devastation which exposing children to violence can leave in its wake. The study outcomes will help support clinicians and social workers in understanding the way in which abuse can impact children, and contribute to the development of more effective prevention and treatment strategies to protect children from the consequences of maltreatment.

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#### **The Anna Freud Centre – Yale Child Study Center Bridge Programme**

This Bridge programme continues to have an active exchange of clinical knowledge, learning and experience across the Yale Child Study Center and AFC. A particular feature of the past year has been the continued growing collaborations between the Developmental Neuroscience Units at the two sites.

#### **2012/ 13 PLANS**

During the coming year we will continue to build on progress made in 2011/12. Specific targets include:

- A business planning review and the development of a new, five year business plan
- Continuing to improve the effectiveness of all our interventions offered to children, young people and their families
- The finalising of AFC's clinical strategy, including the launch and development of a best in class full fee service to inform best practice and to provide income to help underwrite the costs of the Centre's community clinical services
- To complete clinical partnership and collaboration arrangements
- In the light of the reduction of services in the NHS for severe disturbances in children and young people to find resources to increase our clinical services to this group by 50% at least
- To partner with NHS provider organizations in improving the cost-effectiveness of our service delivery
- To remodel our relationship with the NHS in line with the reorganisation of the NHS as a commissioning organisation and the recognition of the key role that the voluntary sector plays in service provision to the NHS as a qualified provider
- The consolidation of our Mentalization Based Treatment (MBT) training and dissemination activities, through the development of a more formalised MBT Network
- To continue to refine our postgraduate courses to ensure continued quality and successful student recruitment
- Continuing to develop the work of the Developmental Neuroscience and Evidence Based Practice Units
- Increasing the profile of the Centre and to refine its communications strategy
- Maintaining diverse sources of income from fundraising and fees for services and training
- Developing our individual donor base, particularly through the development of our Major Donor Group and Events Committee.

#### **PUBLIC BENEFIT**

The principal charitable objective of the Centre, as set out in its Memorandum and Articles of Association, is the promotion for the public benefit of the relief of mental illness or disorder and the protection and preservation of mental and emotional health. In setting plans and priorities for all the Anna Freud Centre's activities, the Trustees have had regard to the guidance from the Charity Commission on the provision of public benefit. The Board of Trustees consider how the Centre's activities contribute to meeting the objectives set out in the Business Plan. The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity.

The ways in which the Centre delivers its charitable objective is illustrated in the above summary of objectives and achievements. Further details of activities are available at [www.annafreud.org](http://www.annafreud.org)

The public benefit of the Centre's work is firmly based in its service, training and research activities, which consistently focus on the provision of support for the emotional wellbeing and mental health of children and young people.

## **THE ANNA FREUD CENTRE**

### **TRUSTEES' ANNUAL REPORT**

**FOR THE YEAR ENDED 31 AUGUST 2012**

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#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Anna Freud Centre is a registered charity (number 1077106). It is set up under its Memorandum and Articles of Association, as a company limited by guarantee (registration number 3819888).

The Board of Trustees are the charity's trustees and the legal directors of the company. They serve a four-year term, after which they are eligible for reappointment. New trustees are selected through open recruitment. Emphasis is placed on ensuring representation from key stakeholders and any identified skills gap within the Board at the time of recruiting. The Chair identifies Trustees' training needs with the Board.

The Board of Trustees meet three times a year. The Board sets and reviews strategy and monitors operational matters. The Finance Committee is a sub-committee of the Board of Trustees and its membership includes the Chair and Treasurer. Before submission to the full Board, the Finance Committee reviews the annual accounts, issues relating to internal or external audits, investment and reserves' policies and the remuneration of senior staff. Matters not reserved for decision by the Board of Trustees are delegated to the Centre's Executive, its Directorial Team and the General Manager. The Directorial Team comprises the Chair of the Team who is also a Trustee, the Chief Executive and the Professional Director.

#### **Internal control and risk management**

The Board of Trustees has responsibility for ensuring the Centre has in place an appropriate system of financial controls to provide assurance that the charity is operating efficiently and effectively, its assets are safeguarded and that proper records are maintained. Also that financial information used within the Centre for publication is reliable and that the charity complies with relevant laws and regulations. The Finance Committee examines the effectiveness of internal systems of financial control on behalf of the Board of Trustees.

The Centre's systems of financial control include

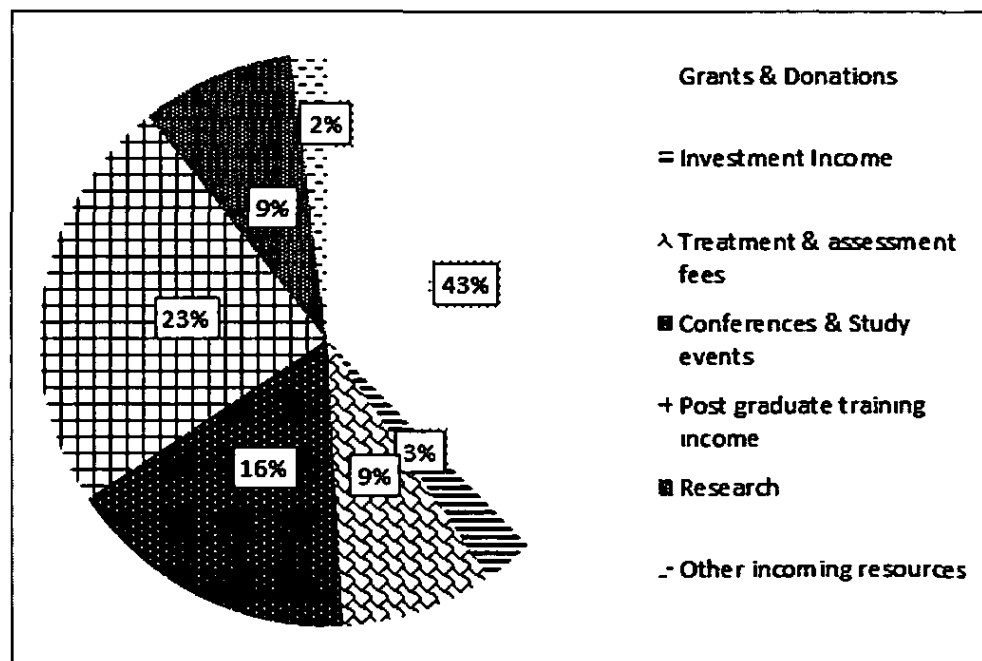
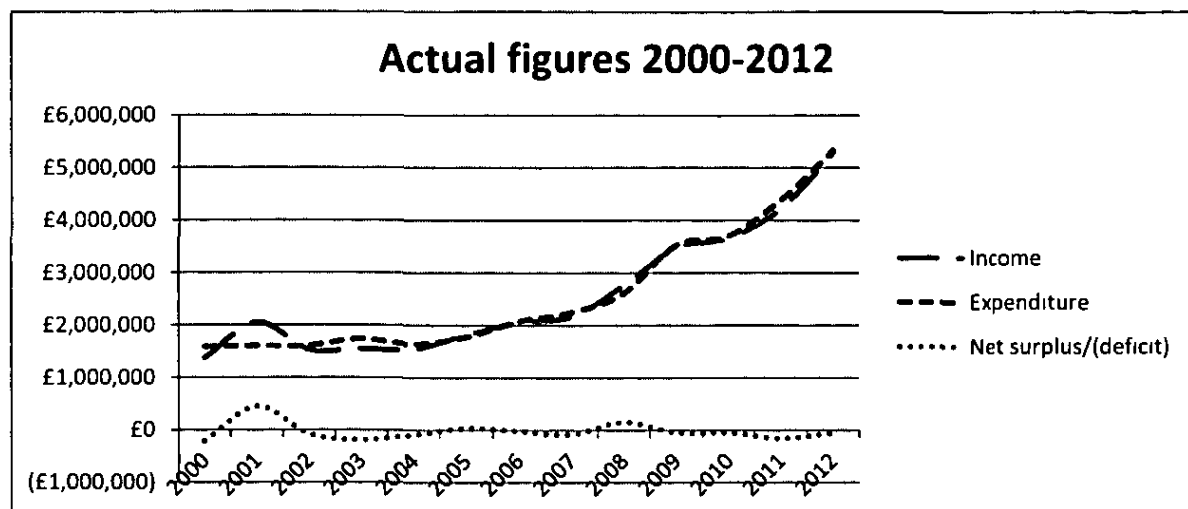
- a business plan and annual budget approved by the Board
- regular review by the Board of actual results compared to budget and plan
- delegation of authority to spend within defined limits
- identification and management of risk by the Board, Directorial Team and General Manager

The Trustees continue to review the register of risks, which identifies the types of risk and assesses their likelihood of occurrence, potential impact and means of mitigation.

#### **FINANCIAL REVIEW**

##### **Key Financial Statistics**

The year to 31<sup>st</sup> August 2012 has been one of growth which has characterised the Anna Freud Centre for the last few years. However the deficit has continued as in previous years. This has been funded by the Anna Freud Centre's reserves to continue and develop services. The objective is to reach a breakeven financial basis for the overall organisation.

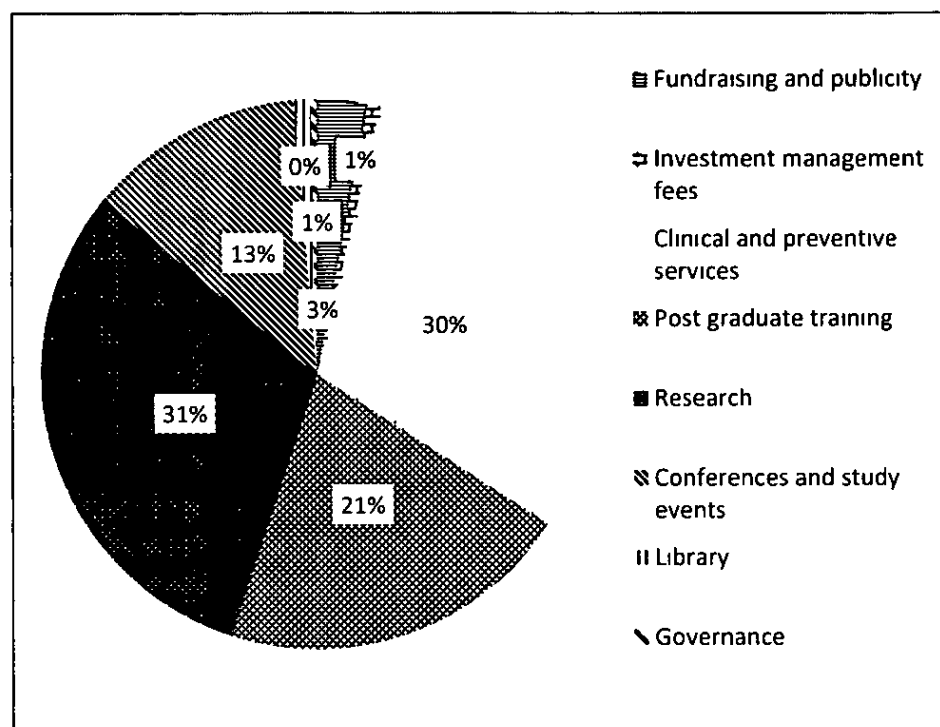


Expenditure reflects our activities and is made up of 79% personnel costs

## THE ANNA FREUD CENTRE

### TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 AUGUST 2012



The Statement of Financial Activities shows that gross income has increased from £4.2m to £5.3m an increase of 25% and gross expenditure increased by 21% to £5.3m. This reflects the continued growth of the Anna Freud Centre during the year with a measured increase in activity. There was a net inflow for the year of £350k which is due to the sale of the Marilyn Monroe rights of publicity and gains made in investments, so the free reserves of the Centre stood at £5m at 31<sup>st</sup> August 2012.

#### Reserves Policy

The trustees have reviewed the reserves' policy and concluded that it should remain unchanged, i.e. that the Centre needs to maintain the current level of general reserve to provide essential investment income and a buffer against the variability of its major sources of income.

Free reserves available for use by the Charity are deemed to be those that are readily realisable, less those funds whose uses are restricted or else designated for particular purposes. This therefore excludes the Restricted Funds, which are earmarked for a particular purpose by those who provide them, central government, local authorities and grant making bodies and the Designated Funds, which have been set aside by the trustees as funds for future development.

The remaining funds are the Base Fund, which the trustees consider essential for the Anna Freud Centre to build up as a fund which will ensure that the charity has security to maintain its administrative resources and the General funds, which represents the balance of the Centre's funds. With the current economic climate and continued budget deficit projection for the year, it is a key objective to ensure that the base fund remains intact and that it grows in line with service delivery to ensure that working capital levels are retained.

#### Investment Policy and Performance

In accordance with the Memorandum and Articles of Association, the trustees have the power to invest in such stocks, shares, investments and property in the UK as they see fit. The policy is to maintain a balanced approach, maximising the long-term capital return after providing a target total return of £250,000. (The management of the Centre's investment funds was reallocated equally between BlackRock and Ruffer LLP).

## **THE ANNA FREUD CENTRE**

### **TRUSTEES' ANNUAL REPORT**

**FOR THE YEAR ENDED 31 AUGUST 2012**

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#### **TRUSTEES' RESPONSIBILITIES**

The trustees (who are also directors of the Anna Freud Centre for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period

In preparing these financial statements, the trustees are required to

- Select suitable accounting policies and then apply them consistently,
- Observe the methods and principles in the Charities SORP,
- Make judgements and estimates that are reasonable and prudent,
- State whether applicable UK Accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time of the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

In so far as we are aware

- There is no relevant audit information of which the charitable company's auditor is unaware, and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information

#### **AUDITORS**

The auditors, haysmacintyre, will be proposed for reappointment in accordance with Section 485 of the Companies Act 2006

The report was approved by the Trustees on 26<sup>th</sup> February 2013 and signed on their behalf by



The Hon Michael J Samuel  
Chair of Trustees



## **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE ANNA FREUD CENTRE**

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We have audited the financial statements of The Anna Freud Centre for the year ended 31 August 2012 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure account), the Balance Sheet, the Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinion we have formed.

### **Respective responsibilities of Trustees and auditors**

As explained more fully in the Trustees' Responsibilities Statement set out on pages 6 and 7, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the trustees, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **Opinion**

In our opinion the financial statements

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2012, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF  
THE ANNA FREUD CENTRE (continued)**

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**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements, or
- the charitable company has not kept adequate accounting records, or
- the financial statements are not in agreement with the accounting records and returns, or
- we have not received all the information and explanations we require for our audit



Bernie Watson  
Senior Statutory Auditor  
for and on behalf of haysmacintyre, Statutory Auditors

Fairfax House  
15 Fulwood Place  
London  
WC1V 6AY

Date 26 February 2023

THE ANNA FREUD CENTRE

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 AUGUST 2012

STATEMENT OF FINANCIAL ACTIVITIES

		Unrestricted Funds 2012 £	Restricted Funds 2012 £	Total Funds 2012 £	Total Funds 2011 £
<b>Incoming Resources</b>	<b>Notes</b>				
<b>Incoming Resources from generated funds:</b>					
<i>Voluntary income</i>					
Donations and grants	2	75,635	1,913,407	1,989,042	1,793,911
<i>Activities for generating funds</i>					
Investment income	5	148,713	-	148,713	223,683
		<u>224,348</u>	<u>1,913,407</u>	<u>2,137,755</u>	<u>2,017,594</u>
<b>Incoming resources from charitable activities:</b>					
Treatment & assessment fees		456,609	-	456,609	514,785
Conferences & study events		872,589	-	872,589	559,423
Post graduate training income		1,246,572	-	1,246,572	806,293
Research		458,735	-	458,735	249,234
		<u>3,034,505</u>	<u>-</u>	<u>3,034,505</u>	<u>2,129,735</u>
<b>Other incoming resources</b>		<u>108,705</u>	<u>-</u>	<u>108,705</u>	<u>90,564</u>
<b>Total Incoming Resources</b>		<u>3,367,558</u>	<u>1,913,407</u>	<u>5,280,965</u>	<u>4,237,893</u>
<b>Resources Expended</b>	<b>3</b>				
<b>Cost of generating funds:</b>					
Fundraising and publicity		161,372	-	161,372	163,840
Investment management fees		39,736	-	39,736	26,013
		<u>201,108</u>	<u>-</u>	<u>201,108</u>	<u>189,853</u>
<b>Charitable Activities:</b>					
Clinical and preventive services		799,013	822,983	1,621,996	1,323,575
Post graduate training		1,114,797	-	1,114,797	833,718
Research		376,482	1,272,406	1,648,888	1,433,619
Conferences and study events		621,384	56,826	678,210	527,423
Library		53,682	-	53,682	54,678
		<u>2,965,358</u>	<u>2,152,215</u>	<u>5,117,573</u>	<u>4,173,013</u>
<b>Governance costs</b>		<u>19,019</u>	<u>-</u>	<u>19,019</u>	<u>33,327</u>
<b>Total Resources Expended</b>	<b>3</b>	<u>3,185,485</u>	<u>2,152,215</u>	<u>5,337,700</u>	<u>4,396,193</u>
<b>Net outgoing resources before transfers</b>		<u>182,073</u>	<u>(238,808)</u>	<u>(56,735)</u>	<u>(158,300)</u>

**THE ANNA FREUD CENTRE**

**STATEMENT OF FINANCIAL ACTIVITIES (continued)**

**FOR THE YEAR ENDED 31 AUGUST 2012**

	Notes	Unrestricted Funds 2012 £	Restricted Funds 2012 £	Total Funds 2012 £	Total Funds 2011 £
<b>Net outgoing resources before transfers</b>		182,073	(238,808)	(56,735)	(158,300)
Transfers between funds		8,889	(8,889)	-	-
<b>Net outgoing resources</b>		190,962	(247,697)	(56,735)	(158,300)
<b>Net investment gains</b>		304,443	-	304,443	150,257
<b>Gain on sale of image rights</b>	4	102,641	-	102,641	567,144
<b>Net movement in funds</b>		598,046	(247,697)	350,349	559,101
Fund balances brought forward at 1 September 2011	10	7,466,273	937,885	8,404,158	7,845,057
<b>Fund balances carried forward at 31 August 2012</b>	10	8,064,319	690,188	8,754,507	8,404,158

There were no recognised gains or losses other than as disclosed in the statement of financial activities. All income and expenditure relates to continuing activities.

The accompanying notes form an integral part of these financial statements.

## BALANCE SHEET

AS AT 31 AUGUST 2012

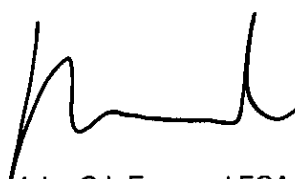
		2012		2011	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	6		2,431,777		2,353,236
Investments	7		6,209,467		5,925,191
			<u>8,641,244</u>		<u>8,278,427</u>
<b>Current assets</b>					
Debtors	8	631,917		678,603	
Cash at bank and in hand		857,922		679,352	
		<u>1,489,839</u>		<u>1,357,955</u>	
<b>Creditors: amounts falling due within one year</b>	9	<u>(1,376,576)</u>		<u>(1,232,224)</u>	
<b>Net current assets</b>			113,263		125,731
<b>Total Assets less current liabilities</b>			<u>8,754,507</u>		<u>8,404,158</u>
<b>Funds</b>	10				
General funds			4,943,066		4,912,284
Designated funds			3,121,253		2,553,989
Restricted funds			690,188		937,885
<b>Total funds</b>	10		<u>8,754,507</u>		<u>8,404,158</u>

The accompanying notes form an integral part of these financial statements

The financial statements were approved and authorised for issue by the Board on 26<sup>th</sup> February 2013 and were signed below on its behalf by



The Hon Michael Samuel  
Chair of Trustees



John C L Emanuel FCA  
Trustee and Treasurer

**THE ANNA FREUD CENTRE**

**CASH FLOW STATEMENT**

**FOR THE YEAR ENDED 31 AUGUST 2012**

	<b>Note</b>	<b>2012 £</b>	<b>2011 £</b>
<b>Net cash inflow from resources</b>	17	248,206	261,532
<b>Returns on investments and servicing of finance</b>			
Investment income		148,712	223,683
		<u>396,918</u>	<u>485,215</u>
<b>Capital expenditure and financial investments:</b>			
Purchase of tangible fixed assets		(238,515)	(100,722)
Purchase of investments		(3,637,979)	(359,557)
Disposal of investments		3,658,146	159,986
		<u>178,570</u>	<u>184,922</u>
Increase in cash			
Reconciliation of net cash flow to movement in net funds			
Increase in cash in the year		<u>178,570</u>	<u>184,922</u>
<b>Change in net funds resulting from cash flows</b>		<u>178,570</u>	<u>184,922</u>
Net funds at 1 September 2011		679,352	494,430
<b>Net funds at 31 August 2012</b>	18	<u>857,922</u>	<u>679,352</u>

The accompanying notes form an integral part of these financial statements

THE ANNA FREUD CENTRE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2012

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1. ACCOUNTING POLICIES

a) **Convention**

The financial statements have been prepared under the historic cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2005)

b) **Depreciation**

Freehold properties are included in the financial statements at valuation. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on a straight line basis over its expected useful life, as follows

Freehold properties	2% per annum
Furnishings and equipment	25% per annum

c) **Investments**

Investments are included in the balance sheet at market value. It is the charity's policy to keep valuations up to date such that when investments are sold there is no gain or loss arising relating to previous years. As a result the statement of financial activities does not distinguish between the valuation adjustments relating to sales and those relating to continued holdings as they are together treated as changes in the value of the investment portfolio throughout the year.

d) **Incoming Resources**

All incoming resources are accounted for as they become available to the charity.

e) **Translation of Foreign Currencies**

Bank balances in foreign currencies are translated into sterling at the rate of exchange ruling at the year end and any exchange differences together with exchange differences arising from the conversion of grants received in foreign currencies into sterling during the year are included in the statement of financial activities.

f) **VAT**

Where appropriate, expenditure includes irrecoverable value added tax.

g) **Resources Expended**

Direct costs have been charged to the relevant cost category, and shared costs have been allocated on a basis consistent with the budgeted use of resources. Governance costs include costs incurred in meeting constitutional and statutory requirements.

h) **Pension Costs**

For defined contribution schemes the amount charged to the profit and loss account in respect of pension costs is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

i) **Fund Accounting**

General funds consist of amounts available to the trustees to be applied at their discretion within the objects of the charity. Designated funds comprise unrestricted funds which have been set aside at the discretion of the trustees for specific purposes.

Restricted funds consist of amounts subject to special trusts within the objects of the charity either imposed by the donor or by the terms of the appeal.

All income and expenditure is shown in the statement of financial activities.

THE ANNA FREUD CENTRE

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 AUGUST 2012

2. GRANTS AND DONATIONS		2012 £	2011 £
<b>Incoming resources from generated funds:</b>			
<b>Unrestricted funds</b>			
Donations and small grants		31,885	24,878
V&E Meyer		43,750	-
		<hr/>	<hr/>
		75,635	24,878
<b>Restricted funds</b>			
Parent Infant Project @ AFC	V&E Meyer	9,000	51,220
	London Borough of Camden	8,000	-
	The Tompkins Foundation	5,000	5,000
	The Winnicott Trust	-	5,000
	International Psychoanalytical Association	4,858	2,529
	Earl of Listowell	4,500	4,700
	J Chaplin	4,139	-
	Zolfo Cooper Foundation	1,667	-
	Sundry Donors	1,815	10
Infancy and Early Years	Clinical donations	-	33,040
Clinical Services	Jack Chaplin	3,678	-
	Clinical donations	686	-
Looked After Children service (LAC)	Department of Health	-	29,489
What Happened Next	Department of Health	27,541	51,524
	The Jeremy & John Sacher Trust	-	10,000
Story Stem Training	International Psychoanalytical Association	4,555	-
Early Years Parenting Unit	Department for Education	440,705	115,887
	V&E Meyer	75,000	-
Families at Risk	Clinical donations	-	7,621
IMPACT study	University of Cambridge	202,502	123,763
IMPACT-ME study	The Monument Trust	56,000	55,000
Adolescent Mentalization Based Integrative Treatment (AMBIT)	Comic Relief	33,246	62,459
Tackling Violence	The City Bridge Trust	16,384	16,116
Children and Young People	Clinical donations	-	33,040
Family Support Services	John Lyons Charity	25,000	25,000
	The Priory Foundation	20,000	20,000
	The Bonita Trust	21,969	-
	Zolfo Cooper Foundation	3,333	-
		<hr/>	<hr/>
Carried forward		1,045,213	676,276



**THE ANNA FREUD CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**FOR THE YEAR ENDED 31 AUGUST 2012**

<b>2. GRANTS AND DONATIONS (continued)</b>		<b>2012</b>	<b>2011</b>
		<b>£</b>	<b>£</b>
<b><i>Restricted funds</i></b>			
Brought forward		1,045,213	676,276
	Jack Chaplin	4,124	-
	General donations	18,085	-
Primary Schools Projects	The Equitable Charitable Trust	7,500	7,500
	V&E Meyer	22,500	23,750
Kidstime	The City Bridge Trust	7,425	27,562
	Hackney Children Services	13,343	-
Targeted Mental Health in Schools – Evaluation (TaMHSE)	University College London	-	210,562
Closing the Gap	The Health Foundation	179,769	83,731
Master class	Department of Health	36,939	62,626
Informed Choice	Department of Health	40,909	-
Child Outcome Data Explained	Department of Health	26,890	26,890
Payment By Results (PBR)	Department of Health	107,410	-
Shared Decision Making	Department of Health	27,527	-
MSc Psychoanalytic Development Psychology		-	20
Yale-AFC Bridge	Sigmund Freud Institute	217	-
Child Psychotherapy Service	Anna Freud Foundation	5,542	3,145
	V&E Meyer	2,250	15,191
	The Freud Centenary Fund	10,000	10,000
	Family donations	1,154	1,901
	Cititrust	8,800	-
	David Norgrove	9,000	-
Domain specific systems in infant processing	Economic and Social Research Council	7,383	22,918
	Anonymous donor	12,205	-
	Other donations	2,871	-
Kids Company Project	The Waterloo Foundation	45,187	45,187
EEG/Attachment Project	The Pulitzer Foundation	-	4,529
	Hope for Depression Research Foundation	-	5,919
Carried forward		1,642,243	1,227,707

**THE ANNA FREUD CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**FOR THE YEAR ENDED 31 AUGUST 2012**

<b>2. GRANTS AND DONATIONS (continued)</b>		<b>2012 £</b>	<b>2011 £</b>
<b><i>Restricted funds</i></b>			
Brought forward grants		1,642,243	1,227,707
	Anonymous donor	-	12,513
	European Union	-	31,212
Adolescent Social Brain Development	Small grant	-	1,000
	Hope for Depression Research Foundation	-	5,919
	European Union	-	27,879
Twins Early Development Study	Leverhulme Trust	96,134	129,218
	American Psychoanalytical Association	6,932	-
Early Social Cognition	Hope for Depression Research Foundation	-	17,756
	European Union	-	64,917
	V&E Meyer	-	32,053
Mentalisation Based Therapy	Psychoanalytical Electronic Publishing	56,826	19,484
Multi-Systemic Therapy	University College London	81,836	122,227
START – STOP-SB	Department of Health	46,461	-
Theoretical PhD program	V&E Meyer	-	45,130
Emotional Finance	Institute for New Economic Thinking	54,610	56,896
	Rochebonne	4,000	-
<b>Total grants and donations</b>		<b>1,989,042</b>	<b>1,793,911</b>

THE ANNA FREUD CENTRE

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 AUGUST 2012

3. TOTAL RESOURCES EXPENDED

	Salaries £	Consultants £	Post Graduate Grants £	Other Expenses £	Support Costs Allocation £	2012 Total Expenditure £	2011 Total Expenditure £
<i>Cost of generating Funds</i>							
Fundraising and publicity	116,426	13,862	-	12,791	18,293	161,372	163,840
Investment Management Fees	-	-	-	39,736	-	39,736	26,013
	<u>116,426</u>	<u>13,862</u>	<u>-</u>	<u>52,527</u>	<u>18,293</u>	<u>201,108</u>	<u>189,853</u>
<i>Charitable Expenditure</i>							
Clinical and preventive services	1,169,130	94,294	61,033	113,674	183,865	1,621,996	1,323,575
Post graduate training	557,508	390,274	4,393	36,252	126,370	1,114,797	833,718
Research	1,148,404	122,051	19,590	171,929	186,914	1,648,888	1,433,619
Conferences and study events	343,170	128,240	-	129,920	76,880	678,210	527,423
Library	40,792	-	-	12,890	-	53,682	54,678
	<u>3,259,004</u>	<u>734,859</u>	<u>85,016</u>	<u>464,665</u>	<u>574,029</u>	<u>5,117,573</u>	<u>4,173,013</u>
Governance	-	-	-	19,019	-	19,019	33,327
Total Resources Expended	<u>3,375,430</u>	<u>748,721</u>	<u>85,016</u>	<u>536,211</u>	<u>592,322</u>	<u>5,337,700</u>	<u>4,396,193</u>

**THE ANNA FREUD CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**FOR THE YEAR ENDED 31 AUGUST 2012**

<b>3</b>	<b>RESOURCES EXPENDED (continued)</b>	<b>2012 £</b>	<b>2011 £</b>
	<b>Support costs</b>		
	Computer expenses	116,970	109,429
	Property maintenance	44,920	44,407
	Printing, postage and stationery	49,395	52,575
	Telephone	21,298	14,639
	Rates	19,354	18,190
	Insurance	26,776	44,013
	Depreciation	142,196	87,866
	Light and heat	18,713	26,068
	Office expenses	4,893	13,387
	Bank charges	12,429	13,080
	Travel costs	19,737	11,349
	Foreign exchange losses	22,823	43
	Staff related costs	55,280	27,657
	Other costs	37,538	18,374
		<u>592,322</u>	<u>481,077</u>

Support costs are allocated to activities in the ratio of each activity's direct expenditure as this is considered to be a reasonable reflection of usage

Governance costs include audit fees of £10,000 (2011 £9,000)

**4. DISTRIBUTION FROM THE MARILYN MONROE LLC**

During the previous year, the Centre sold 75% of its 25% rights to the Marilyn Monroe Estate. Further income was received from the sale this year amounting to £102,641

<b>5</b>	<b>INVESTMENT INCOME</b>	<b>2012 £</b>	<b>2011 £</b>
	Income from listed investments	145,477	221,230
	Interest from cash instruments	614	2,255
	Bank interest receivable	2,621	198
		<u>148,712</u>	<u>223,683</u>

**THE ANNA FREUD CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**FOR THE YEAR ENDED 31 AUGUST 2012**

<b>6. TANGIBLE FIXED ASSETS</b>	<b>Freehold Land £</b>	<b>Freehold Properties £</b>	<b>Furnishings and Equipment £</b>	<b>Total £</b>
<b>COST</b>				
At 1 September 2011	850,000	1,790,690	523,587	3,164,277
Additions	-	-	238,515	238,515
Disposals	-	-	-	-
At 31 August 2012	850,000	1,790,690	762,102	3,402,792
<b>DEPRECIATION</b>				
At 1 September 2011	-	447,762	363,279	811,041
Charge for year	-	35,814	124,160	159,974
Eliminated on disposals	-	-	-	-
At 31 August 2012	850,000	483,576	487,439	971,015
<b>NET BOOK VALUE</b>				
At 31 August 2012	850,000	1,307,114	274,663	2,431,777
At 31 August 2011	850,000	1,342,928	160,308	2,353,236

<b>7. INVESTMENTS</b>	<b>2012 £</b>	<b>2011 £</b>
Market value at 1 September 2011	5,925,191	5,575,363
Additions	3,637,979	359,557
Disposal proceeds	(3,658,146)	(159,986)
Net investment gains	304,443	150,257
Market value at 31 August 2012	6,209,467	5,925,191
Historical cost at 31 August 2012	5,701,421	5,400,423
<b>Listed Investments (Market Value)</b>		
UK fixed interest	1,578,241	660,614
UK equity shares	2,324,165	3,805,833
Overseas equities	1,943,008	1,107,144
Market value of listed investments	5,845,414	5,573,591
Cash Instruments and amounts held on deposit	357,227	351,547
Cash	6,825	53
Total	6,209,466	5,925,191

The investment managers, BlackRock and Ruffer invest in a wide range of investments and the Trustees regularly review performance. The investment manager is remunerated by a percentage of the value of the fund and the charge for 2012 is £39,736 (2011 £26,013)



**THE ANNA FREUD CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**FOR THE YEAR ENDED 31 AUGUST 2012**

<b>8. DEBTORS</b>	<b>2012 £</b>	<b>2011 £</b>
Other debtors	295,446	173,389
Prepayments and accrued income	336,471	505,214
	<u>631,917</u>	<u>678,603</u>
<b>9. CREDITORS: Amounts falling due within one year</b>	<b>2012 £</b>	<b>2011 £</b>
Trade creditors	517,994	570,463
Taxation and social security costs	93,141	75,534
Accruals and deferred income	765,441	586,227
	<u>1,376,576</u>	<u>1,232,224</u>

**10. STATEMENT OF FUNDS**

	<b>1 September 2011 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Net asset/ Investment Gains £</b>	<b>Transfers £</b>	<b>31 August 2012 £</b>
<b>UNRESTRICTED FUNDS</b>						
<b>General Funds</b>	4,912,284	1,971,117	(2,268,878)	407,084	(78,541)	4,943,066
<b>Designated Funds</b>						
Fixed Asset Fund	2,209,444	-	-	-	87,430	2,296,874
Postgraduate Studies	268,434	722,419	(674,605)	-	-	316,248
Service Development and Evaluation	-	400,772	(59,301)	-	-	341,471
MBT Research funds	76,111	-	-	-	-	76,111
CYP IAPT	-	273,250	(182,701)	-	-	90,549
Total designated funds	<u>2,553,989</u>	<u>1,396,441</u>	<u>(916,607)</u>	<u>-</u>	<u>87,430</u>	<u>3,121,253</u>

**Fixed Asset Fund**

Fixed asset fund matches reserves with fixed assets held and used directly for charitable purposes

**Postgraduate studies**

When possible self-generated funds are designated for this activities development

**Service Development and Evaluation**

Service Development and Evaluation has been growing the last few years and to enable further growth funds are being designated by self-generated surpluses

**Mentalization Based Training (MBT) ring fenced funds**

The development of mentalization based interventions and trainings are an important Centre initiative. A portion of income from all MBT trainings is designated to develop our work in this area

**THE ANNA FREUD CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**FOR THE YEAR ENDED 31 AUGUST 2012**

**10. STATEMENT OF FUNDS (Continued)**

**CYP IAPT**

The Children and Young People's (CYP) IAPT Project is a Service Transformation Project for Child and Adolescent Mental Health Services (CAMHS). The focus of CYP IAPT is on extending training to staff and service managers in CAMHS and embedding evidence based practice across services, making sure that the whole service, not just the trainee therapists, use session by session outcome monitoring. Funds are for the implementation of the training element of CYP IAPT.

**RESTRICTED FUNDS**

	1 September 2011	Income	Expenditure	Net asset/ Investment	Transfers	31 August 2012
	£	£	£	Gains £	£	£
PIP @AFC	-	38,979	(38,979)	-	-	-
Clinical Services	-	4,364	(4,364)	-	-	-
What Happened Next	27,610	27,540	(48,217)	-	-	6,933
Story stem training	-	4,555	-	-	-	4,555
Early Years parenting Unit	30,111	515,704	(476,159)	-	-	69,656
IMPACT study	44,244	202,502	(246,746)	-	-	-
IMPACT-ME study	40,253	56,000	(52,832)	-	-	43,421
Adolescent Mentalization Based Integrative Treatment (AMBIT)	15,896	33,246	(49,142)	-	-	-
Tackling Violence	-	16,384	(16,384)	-	-	-
Family Support Services	-	92,511	(92,511)	-	-	-
Primary Schools Project	7,068	30,000	(30,288)	-	-	6,780
Kidstime	7,425	20,768	(28,193)	-	-	-
EBPU general (Evidence based practice unit)	350,563	-	(20,775)	-	-	329,788
Closing the gap	34,296	179,769	(187,947)	-	-	26,118
Master class	22,909	36,939	(59,848)	-	-	-
Informed Choice	-	40,909	(40,909)	-	-	-
Child Outcome Data Explained (CODE)	60,598	26,890	(87,488)	-	-	-
Payment By Results (PBR)	-	107,410	(107,410)	-	-	-
Shared decision making	-	27,527	(1,305)	-	-	26,222
Yale-AFC Bridge	-	217	(217)	-	-	-
Child Psychotherapy Service	-	36,746	(36,746)	-	-	-
DNU lab	67,969	22,459	(72,285)	-	-	18,143
Waterloo	24,528	45,187	(69,715)	-	-	-
TEDS-Twins study	-	103,067	(103,067)	-	-	-
MBT – training	-	56,826	(56,826)	-	-	-
START – Multi Systemic Therapy	31,499	81,836	(113,335)	-	-	-
START – STOP-SB	-	46,463	(46,463)	-	-	-
Theoretical PhD program	-	-	-	-	-	-
Emotional Finance	23,680	58,609	(58,620)	-	-	23,669
CPT Process study	3,662	-	(3,662)	-	-	-
Building development fund	143,792	-	-	-	(8,889)	134,903
Stuart Hauser fund	1,782	-	(1,782)	-	-	-
<b>Total restricted income funds</b>	<b>937,885</b>	<b>1,913,407</b>	<b>(2,152,215)</b>		<b>(8,889)</b>	<b>690,188</b>
<b>Total funds</b>	<b>8,404,158</b>	<b>5,280,965</b>	<b>(5,337,700)</b>	<b>407,084</b>	<b>-</b>	<b>8,754,507</b>



## **THE ANNA FREUD CENTRE**

### **NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**FOR THE YEAR ENDED 31 AUGUST 2012**

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#### **10 STATEMENT OF FUNDS (Continued)**

##### **Details of major restricted funds:**

###### **What Happened Next**

What Happened Next investigates outcomes for children in care proceedings and shares the findings with agencies and professionals in order to inform policy and practice and improve children's lives. The study is examining the impact of recommendations made by the Anna Freud Centre and NHS Islington Primary Care Trust's Family Assessment Service in order to assess how the placement and treatment recommendations have contributed to positive change in the children's development.

###### **The Early Years Parenting Unit (EYPU)**

The Early Years Parenting Unit works with parents with personality difficulties/disorders and their children under five who are subject to a Child in Need or Child Protection plan, or who are on the edge of care. The Unit offers ongoing liaison, consultation and support to social work teams, while parents are helped to become more aware of and responsive to their children's needs which leads to a deepening of the attachment relationship and an associated decrease in social worker's level of concern for children. The Unit promotes cohesive working, leading to enhanced safeguarding and fewer delays in decision making.

###### **IMPACT-ME**

IMPACT-ME is a qualitative research project seeking to explore the experience of young people suffering from depression and the recovery process out of depression. Young people and families who are receiving treatment for depression are interviewed before starting treatment, after finishing treatment and at one-year follow up. In addition, the therapists of young people are also interviewed at the post-therapy stage. The interviews explore young people's experiences of depression and receiving therapy. By including the voices of young people, parents and therapists, we can better understand how we can best support young people suffering from depression.

###### **The Primary Schools Project**

The Primary Schools Project is an outreach project based in primary schools to help children at risk of exclusion and suspension maximise their educational potential. The Project provides therapeutic interventions in schools to these vulnerable children, aged between five and eleven, who present with behavioural and/or emotional difficulties and are at risk of being excluded from school. It aims to provide essential support within the school framework to enable these children to reach their educational potential, avoiding referrals to outside agencies and the resulting mental health stigma.

###### **Evidence Based Practice Unit (EBPU)**

The unit aims to undertake, develop and disseminate the latest research relating to helping children and young people with emotional and behavioural difficulties, and their families. This involves undertaking major international and national data collection both as part of research projects and practitioner learning collaborations.

## **THE ANNA FREUD CENTRE**

### **NOTES TO THE FINANCIAL STATEMENTS (Continued)**

#### **FOR THE YEAR ENDED 31 AUGUST 2012**

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#### **10. STATEMENT OF FUNDS (Continued)**

##### **Closing the Gap**

Closing the Gap seeks to transform the relationship between clinicians and the young people and families they are working with by enabling children, young people and their families to make informed choices and become active partners in their treatment. It seeks to help them, and those working with them, find ways to agree goals and review outcomes in ways that are supportive, collaborative and respect the individual's choice.

##### **Shared Decision Making**

This project is developing and disseminating a range of free resources and training to child mental health professionals to help them adopt 'Shared Decision Making' (SDM). These resources are being developed with central input from service users. This project aims to empower children and young people, and their families, to play an active part in decisions about their care. It draws on evidence from published research, and has been refined in five Child and Adolescent Mental Health Services (CAMHS) across England. Resources developed will include a training manual, skills-based training events and other information materials.

##### **Developmental Neuroscience Unit (DNU)**

The Anna Freud Centre-UCL Developmental Neuroscience Unit conducts cutting-edge research in developmental psychology, combining methods derived from social science with the latest technologies and methodologies from neuroscience. The Lab represents a scientific collaboration between AFC-UCL and Yale University's Child Study Center, which is home to a sister laboratory equipped with identical facilities. The lab is led by Professor Pasco Fearon (AFC-UCL), Professor Peter Fonagy (AFC-UCL) and Professor Linda Mayes (AFC-Yale).

##### **Emotional Finance**

The Emotional Finance research project aims to develop a more compelling case for "emotional finance" in economic & finance theory and to explore, starting with selected UK regulators, pension funds & asset management groups, ways to influence policy by testing the feasibility of "emotional finance" solutions to the prevention of future financial crises.

##### **Building development fund**

The organisation has grown over the past years which has necessitated building developments. We have received funding to allow us to do this which included funding for an EEG laboratory to be built and equipped. Due to the nature of the funding cause which is to be spent over a long period of time, this fund is restricted to what it is meant for, the building development and laboratory, and so depreciation is being charged to it over a 25 year period for the actual building works and 4 years for the laboratory equipment.

# THE ANNA FREUD CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 AUGUST 2012

### 11. STAFF COSTS AND NUMBERS

	2012 £	2011 £
(a) <b>Staff Costs</b>		
Wages and salaries	2,995,299	2,449,051
Social security costs	287,598	232,887
Pension costs	92,533	79,899
	<u>3,375,430</u>	<u>2,761,837</u>

Staff costs include seconded and agency staff costs amounting to £69,269 (2011 - £20,283)

Emoluments over £60,000	No.	No
£60,001 - £70,000	2	-
£70,001 - £80,000	<u>1</u>	<u>2</u>

9 further employees are employed part-time on salaries whose equivalent full time salary rates are more than £60,000 p a (2011 9)

The full-time equivalent average number of employees analysed by function, was

	2012 No.	2011 No.
Clinical and preventative services	22	19
Post graduate training	14	13
Research	38	35
Conferences and study events	10	9
Library	<u>1</u>	<u>1</u>
	<u>85</u>	<u>77</u>

### (b) Trustees

Trustees received no salary during the year (2011 £Nil) Reimbursed expenses were £954 (2011 £2,166)

### 12. CHARITABLE STATUS

The Anna Freud Centre is a charity registered under the Charities Act 1993 No 1077106 As such the charity is entitled to take advantage of the exemptions granted by Section 505 of the Income and Corporation Taxes Act 1988

## THE ANNA FREUD CENTRE

### NOTES TO THE FINANCIAL STATEMENTS (Continued)

#### FOR THE YEAR ENDED 31 AUGUST 2012

#### 13. CONNECTED PARTIES

During the year 2012 the Anna Freud Foundation Inc made payments totalling £3,327 (2011 £3,145) to The Anna Freud Centre. One of the principal objectives of the Anna Freud Foundation Inc is raising funds in the United States for the support of The Anna Freud Centre in London. These financial statements only include direct remittances from the Foundation and do not include funds held by the Foundation.

A trustee of the Anna Freud Centre, Professor Anton O Kris, is also a trustee of the Anna Freud Foundation Inc.

#### 14. OPERATING LEASES

The company's commitments for rental payments due in the next 12 months under non cancellable operating leases payable during the year to 31 August 2012 are as follows:

	2012 £	2011 £
Leases expiring		
Within one year	-	7,500
Between one to two years	25,000	-
Between two to five years	-	25,000
	<u>25,000</u>	<u>32,500</u>

#### 15. PENSION COMMITMENTS

The organisation makes contributions to personal pension schemes on behalf of some of its employees. Contributions in the year totalled £92,533 (2011 £79,899).

#### 16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Fund balances at 31 August 2012 are represented by				
Tangible fixed assets	-	2,296,874	134,903	2,431,777
Investments	6,060,755	148,712	-	6,209,467
Net current assets	(1,117,689)	675,667	555,285	113,623
	<u>4,943,066</u>	<u>3,121,253</u>	<u>690,188</u>	<u>8,754,507</u>

**THE ANNA FREUD CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**FOR THE YEAR ENDED 31 AUGUST 2012**

<b>17. RECONCILIATION OF NET OUTGOING RESOURCES TO NET CASH INFLOW FROM RESOURCES</b>	<b>2012 £</b>	<b>2011 £</b>
Net outgoing resources	350,349	559,101
Depreciation charges	159,974	123,422
Investment income	(148,712)	(223,683)
Unrealised investment (gains)	(304,443)	(150,257)
(Increase)/decrease in debtors	46,686	(91,581)
Increase in creditors	144,352	44,530
Net cash inflow from resources	<u>248,206</u>	<u>261,532</u>
<b>18. ANALYSIS OF CHANGES IN NET FUNDS</b>	<b>Cash at bank £</b>	<b>Total £</b>
Balance at 1 September 2011	679,352	679,352
Net cash movement	178,570	178,570
Balance at 31 August 2012	<u>857,922</u>	<u>857,922</u>