

MATTIM SERVICES LIMITED

ABBREVIATED ACCOUNTS

AS AT

30 JUNE 2010



**107 Browning Road
Enfield, Middlesex
EN2 0HH**

Company Registered No. : 5838176

MATTIM SERVICES LIMITED

DIRECTORS REPORT

The Director presents their report and financial statements for the year ended 30 June 2010

Activities

The principal activities of the company continue to be the provision of business administration and research services

Results & Dividends

The profit after taxation amounted to £8,218 (2009 £12,057) and dividends of £8,900 per ordinary share (2009 £15,000)

Directors & Interest in the Shares of the Company

E Anastasis is the sole director of the company and this remained unchanged throughout the year
Her beneficial interest in the shares of the company was as follows

Ordinary Shares of £1 each	
At 30 June 2010	At 30 June 2009
1	1

Charitable & Political Donations

No political or charitable donations were made during the year

By order of the director



M Anastasis
Company secretary

MATTIM SERVICES LIMITED

BALANCE SHEET AT 30 JUNE 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible Assets	1 (c)	0	0
CURRENT ASSETS			
Debtors		7,248	0
Cash at bank and in hand		<u>9,438</u>	<u>12,493</u>
		16,686	12,493
CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR	2	(16,623)	(11,748)
NET CURRENT ASSETS		<u>63</u>	<u>745</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>63</u>	<u>745</u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and Loss Account Cumulative		<u>62</u>	<u>443</u>
Shareholders' Funds		<u>63</u>	<u>444</u>

Audit Exemption Statement

For the year ending 30th June 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the director acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

MATTIM SERVICES LIMITED


BALANCE SHEET (CONTINUED)

- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Abbreviated Accounts

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the director on 12 March 2011

A handwritten signature in black ink, appearing to read 'E Anastasis', is written over a horizontal line.

E Anastasis
Director

MATTIM SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS PERIOD ENDED 30 JUNE 2010

1 ACCOUNTING POLICIES

The Accounts have been prepared in accordance with the Companies Act 2006, with applicable Accounting Standards

(a) **Basis of Accounting**

The financial statements have been prepared under the historical cost convention

(b) **Turnover**

Turnover represents the amounts invoiced, excluding Value Added Tax, in respect of the sale of goods or services to customers, with appropriate adjustments to defer or accrue income according to the actual goods/services delivered during the accounting period reported

(c) **Depreciation**

Depreciation is calculated to write off the cost less estimated residual value of fixed assets on a straight line basis over their estimated useful lives. The annual rates of depreciation are

Fixtures and Fittings	20%
Computer equipment	33 1/3%

(d) **Stocks and Work In Progress**

Stocks and Work in Progress are stated at the lower of cost and net realisable value. Cost is calculated using the First-in-first-out method and consists of material and direct labour costs, together with an appropriate proportion of production overheads

(e) **Deferred Taxation**

No provision has been set up for deferred taxation in respect of timing differences as, in the opinion of the directors, there is no reasonable probability that material liability thereon will arise in the foreseeable future

(f) **Cash Flow Statement**

The company has taken advantage of the exemptions in Financial Reporting from producing Cash Flow Statement on the grounds that it is a small company

MATTIM SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

2 CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010 £	2009 £
Corporation Tax Payable	2,197	4,093
Directors Loan	<u>14,426</u>	<u>7,655</u>
	<u>16,623</u>	<u>11,748</u>

The loan is an interest free loan from E Anastasis who is a director of the company

3 SHARE CAPITAL

	Number 2010	Value 2010	Number 2009	Value 2009
Authorised				
Ordinary shares of £1 each	<u>1,000</u>	<u>£1,000</u>	<u>1,000</u>	<u>£1,000</u>
Issued and fully paid				
Ordinary shares of £1 each	<u>1</u>	<u>£1</u>	<u>1</u>	<u>£1</u>