

Registered number: 04168941

Moontide Swimwear Limited

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/07/2015**

Prepared By:

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ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/07/2015

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The company's registered number is 04168941

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BALANCE SHEET AT 31/07/2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Intangible assets	2	7,578	8,114
Tangible assets	3	17,233	35,519
Investments	4	4	4
		<u>24,815</u>	<u>43,637</u>
CURRENT ASSETS			
Stock		53,608	53,608
Debtors (amounts falling due within one year)	5	409,989	505,708
Cash at bank and in hand		<u>28,751</u>	<u>80,200</u>
		492,348	639,516
CREDITORS: Amounts falling due within one year		<u>273,936</u>	<u>391,731</u>
NET CURRENT ASSETS		<u>218,412</u>	<u>247,785</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>243,227</u>	<u>291,422</u>
PROVISIONS FOR LIABILITIES		<u>914</u>	<u>3,260</u>
NET ASSETS		<u>242,313</u>	<u>288,162</u>
CAPITAL AND RESERVES			
Called up share capital	6	6	6
Profit and loss account		<u>242,307</u>	<u>288,156</u>
SHAREHOLDERS' FUNDS		<u>242,313</u>	<u>288,162</u>

For the year ending 31/07/2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**Approved by the board on 10/10/2017 and signed on their behalf
by**

Mr S M Howard
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/07/2015

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land And Buildings	straight line 10%
Plant and Machinery	reducing balance 25%
Equipment	reducing balance 33%
Motor Cars	reducing balance 25%

1c. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1e. Foreign Currency

Transactions in foreign currency are translated at the foreign exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are translated at the exchange rate ruling at that date. Foreign exchange gains and losses are recognised in the income statement. Non-monetary assets and liabilities that are measured in terms of historical cost in a foreign currency are translated using the exchange rate at the date of the transaction.

1f. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1g. Investments

Fixed asset investments are shown at cost less amounts written off.

Provisions are made for permanent fluctuations in value.

2. INTANGIBLE FIXED ASSETS

	Patents £	Total £
Cost		
At 01/08/2014	10,716	10,716
At 31/07/2015	10,716	10,716
Depreciation		
At 01/08/2014	2,602	2,602
For the year	536	536
At 31/07/2015	3,138	3,138
Net Book Amounts		
At 31/07/2015	7,578	7,578
At 31/07/2014	8,114	8,114

3. TANGIBLE FIXED ASSETS

	Land And Buildings £	Plant and Machinery £	Fixtures and Fittings £	Equipment £	Motor Cars £	Total £
Cost						
At 01/08/2014	132,639	48,376	18,544	78,302	50,788	328,649
Disposals	-	(48,376)	(18,544)	(78,302)	(50,788)	(196,010)
At 31/07/2015	132,639	-	-	-	-	132,639
Depreciation						
At 01/08/2014	102,143	47,520	18,544	77,959	46,964	293,130
Disposals	-	(47,520)	(18,544)	(77,959)	(46,965)	(190,988)
For the year	13,264	-	-	-	-	13,264
At 31/07/2015	115,407	-	-	-	(1)	115,406
Net Book Amounts						
At 31/07/2015	17,232	-	-	-	1	17,233
At 31/07/2014	30,496	856	-	343	3,824	35,519

4. INVESTMENT FIXED ASSETS

	Shares in group companies and participating interests	Total
	£	£
Cost		
At 01/08/2014	4	4
At 31/07/2015	4	4
Amortisation		
Net Book Amounts		
At 31/07/2015	4	4
At 31/07/2014	4	4

5. DEBTORS

	2015	2014
	£	£
Amounts falling due within one year:		
Trade debtors	409,989	437,755
Other debtors	-	67,953
	<u>409,989</u>	<u>505,708</u>

6. SHARE CAPITAL

	2015	2014
	£	£
Allotted, issued and fully paid:		
6 Ordinary shares A of £1 each	6	6
	<u>6</u>	<u>6</u>

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