

B & C Manufacturing Company Limited
Abbreviated Accounts
For the Year Ended
31 July 2004



BISHOP FLEMING
Chartered Accountants & Registered Auditors
Chy Nyverow
Newham Road
Truro
Cornwall
TR1 2DP

B & C Manufacturing Company Limited

Abbreviated Accounts

Year Ended 31 July 2004

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B & C Manufacturing Company Limited**Independent Auditors' Report to the Company****PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 2 to 5, together with the financial statements of the company for the year ended 31 July 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.

Chy Nyverow
Newham Road
Truro
Cornwall
TR1 2DP

26/5/08.....



BISHOP FLEMING
Chartered Accountants
& Registered Auditors

B & C Manufacturing Company Limited**Abbreviated Balance Sheet****31 July 2004**

	Note	2004 £	2003 £
Fixed assets	2		
Tangible assets		43,804	50,712
Current assets			
Stocks		60,390	145,395
Debtors		385,958	81,424
Cash at bank and in hand		543,627	172,021
		<u>989,975</u>	<u>398,840</u>
Creditors: Amounts falling due within one year	3	<u>589,829</u>	<u>275,278</u>
Net current assets		<u>400,146</u>	<u>123,562</u>
Total assets less current liabilities		<u>443,950</u>	<u>174,274</u>
Creditors: Amounts falling due after more than one year	4	-	123,541
Provisions for liabilities and charges		<u>6,566</u>	<u>4,218</u>
		<u>437,384</u>	<u>46,515</u>
Capital and reserves			
Called-up equity share capital	5	2	2
Profit and loss account		437,382	46,513
Shareholders' funds		<u>437,384</u>	<u>46,515</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 22/5/05 and are signed on their behalf by:



.....
Mr S Howard

B & C Manufacturing Company Limited

Notes to the Abbreviated Accounts

Year Ended 31 July 2004

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Plant & Machinery	- 10 years
Fixtures & Fittings	- 5 years
Equipment	- 5 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Finance lease agreements

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included with creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

B & C Manufacturing Company Limited**Notes to the Abbreviated Accounts****Year Ended 31 July 2004****2. Fixed assets**

	Tangible Assets £
Cost	
At 1 August 2003	58,336
Additions	1,138
At 31 July 2004	<u><u>59,474</u></u>
Depreciation	
At 1 August 2003	7,624
Charge for year	8,046
At 31 July 2004	<u><u>15,670</u></u>
Net book value	
At 31 July 2004	<u><u>43,804</u></u>
At 31 July 2003	<u><u>50,712</u></u>

3. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2004 £	2003 £
Bank loans and overdrafts	195,312	68,841
Finance lease and hire purchase contracts	-	4,044
	<u><u>195,312</u></u>	<u><u>72,885</u></u>

4. Creditors: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2004 £	2003 £
Other creditors	-	123,541
	<u><u>-</u></u>	<u><u>123,541</u></u>

Included within creditors falling due after more than one year is an amount of £Nil (2003 - £38,442) in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

B & C Manufacturing Company Limited**Notes to the Abbreviated Accounts****Year Ended 31 July 2004**

5. Share capital**Authorised share capital:**

	2004	2003
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2004		2003	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>