

Navitas Developments Ltd

**Abbreviated
Financial Statements**

31 May 2009

Company No: 5832405

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Navitas Developments Ltd

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Navitas Developments Ltd

Abbreviated Balance Sheet

at 31 May 2009

	Note	£	2009 £	£	2008 £
Fixed Assets	2				
Tangible assets			1,569		793
Current Assets					
Debtors		250		1,425	
Cash at bank and in hand		3,557		1,977	
		<u>3,807</u>		<u>3,402</u>	
Creditors: Amounts Falling due Within One Year		<u>4,447</u>		<u>3,783</u>	
Net Current Liabilities			<u>(640)</u>		<u>(381)</u>
Total Assets Less Current Liabilities			<u>929</u>		<u>412</u>
Capital and Reserves					
Called-up equity share capital	3		2		2
Profit and loss account			927		410
Shareholders' Funds			<u>929</u>		<u>412</u>



The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 16 December 2009, and are signed on their behalf by

R J Hilton
Director

C McGuire
Director

The notes on pages 2 to 3 form part of these financial statements

Navitas Developments Ltd
Notes to the Abbreviated Financial Statements
for the year ended 31 May 2009

1. Accounting policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoices during the period, inclusive of Value Added Tax

Fixed Assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 25% reducing balance

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. Fixed Assets

	Tangible Assets £
Cost	
At 1 June 2008	1,410
Additions	1,300
At 31 May 2009	<u><u>2,710</u></u>
Depreciation	
At 1 June 2008	617
Charge for year	524
At 31 May 2009	<u><u>1,141</u></u>
Net Book Value	
At 31 May 2009	<u><u>1,569</u></u>
At 31 May 2008	<u><u>793</u></u>

Navitas Developments Ltd
Notes to the Abbreviated Financial Statements
for the year ended 31 May 2009

3. Share Capital

Authorised share capital:

	2009	2008
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>