

Navitas Developments Ltd

**Abbreviated
Financial Statements**

31 May 2007

Company No: 5832405

SATURDAY



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28/03/2009

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Navitas Developments Ltd

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Navitas Developments Ltd

Abbreviated Balance Sheet

at 31 May 2007

	Note	£	2007 £
Fixed Assets	2		
Tangible assets			1,057
Current Assets			
Debtors		1,200	
Cash at bank and in hand		6,372	
		<u>7,572</u>	
Creditors: Amounts Falling due Within One Year		<u>3,957</u>	
Net Current Assets			<u>3,615</u>
Total Assets Less Current Liabilities			<u>4,672</u>
Capital and Reserves			
Called-up equity share capital	3		2
Profit and loss account			<u>4,670</u>
Shareholders' Funds			<u>4,672</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 27 March 2009, and are signed on their behalf by:



C McGuire
Director

The notes on pages 2 to 3 form part of these financial statements.

Navitas Developments Ltd
Notes to the Abbreviated Financial Statements
for the period ended 31 May 2007

1. Accounting policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoices during the period, inclusive of Value Added Tax.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Fixed Assets

	Tangible Assets £
Cost	
Additions	1,410
At 31 May 2007	<u>1,410</u>
Depreciation	
Charge for period	353
At 31 May 2007	<u>353</u>
Net Book Value	
At 31 May 2007	<u>1,057</u>
At 29 May 2006	<u>—</u>

Navitas Developments Ltd
Notes to the Abbreviated Financial Statements
for the period ended 31 May 2007

3. Share Capital

Authorised share capital:

	2007
	£
1,000 Ordinary shares of £1 each	<u>1,000</u>

Allotted and called up:

	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>