

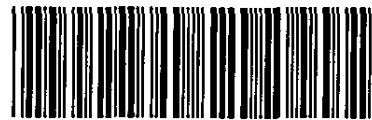
Company Number 04147016  
Registered Charity Number 1097410

**THE BARN OWL CENTRE LIMITED**  
(Limited by guarantee)

**FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 JANUARY 2007**

**Horwath Small Business Centre  
William Burford House  
27 Lansdown Place Lane  
Cheltenham  
Glos  
GL50 2LB**

**SATURDAY**



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**THE BARN OWL CENTRE LIMITED**  
**COMPANY INFORMATION**

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**TRUSTEES**

V M Jones  
R F G Jones  
S A Ruskin  
S Foot  
Mrs J F Houston

**SECRETARY**

Miss J Holley

**REGISTERED AND PRINCIPAL OFFICE**

The Tythe Barn  
Brockworth Court  
Court Road  
Brockworth  
Gloucestershire  
GL3 4QU

**COMPANY NUMBER**

04147016

**CHARITY NUMBER**

1097410

**ACCOUNTANTS**

Horwath Small Business Centre  
William Burford House  
27 Lansdown Place Lane  
Cheltenham  
Glos  
GL50 2LB

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**THE BARN OWL CENTRE LIMITED**  
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**THE BARN OWL CENTRE LIMITED  
TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 JANUARY 2007**

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The trustees present their report and the financial statements for the year ended 31 January 2007

**STATUS**

THE BARN OWL CENTRE LIMITED is a registered charity (Registration No 1097410) It is also a registered company, limited by guarantee under the Companies Act (Registered No 04147016)

The charity was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association Under those articles, the trustees are elected at the AGM for an unspecified period, subject to re-election at each

**OBJECTS AND ACTIVITIES**

The objects of the charity, as stated in its Memorandum and Articles of Association, are that of raising funds for the advancement of the conservation of the barn owl and other species of owl through environmental projects, research, studies and other such activities

THE BARN OWL CENTRE LIMITED is managed by the Board of Trustees and the day to day work is carried out by the chairman and a team of support staff

**FINANCIAL RESULT AND REVIEW**

The Trustees have reviewed the accounts for 2006/7, on viewing these accounts, all trustees are pleased with the increase in our credit balance, an improvement on the previous year

Our credit balance for this year has been achieved through a joint decision to scale-down the charity's expenditure and to concentrate on working with lower numbers of paid staff and more with volunteers Additional savings have been made by concentrating on pre-arranged visits to our activities, these changes have proved very popular with those who show an interest in the work of our charity The decision to close to un-arranged visits released valuable time to plan for the future

Overall, the work of our charity proved cost effective during this period with many goals being achieved, including more nest boxes being positioned in the countryside to support the conservation of Barn Owls

**Future Plans in reference to re-locating the charity to Netheridge Farm – 2007/8**

In 2008 we will be re-locating to our new premises The present site we operate from has become too small for us to expand Our present property costs us £10,000 per year for a rented space of approximately 3500 sq ft this space is located centrally within the site with other units now opening around us The Brockworth site has simply become unsuitable for us to operate effectively, making the area we rent completely untenable to fulfil the future of our aims and objectives With our charity expanding, we are now pleased to announce that we have been provided a farm by Gloucester City Council The farm is derelict with much renovation work to do, our main task will be to move in to an area of the site where we can become operational, once on site we will be transforming the farm into an Interactive Conservation Centre furthering our aims and objectives Netheridge Farm is located in Hempsted, Gloucester – 12 miles away from our present site and comes with 12.5 acres of prime pasture, mature trees and hedgerows During 2008 we will be renovating the property to create temporary facilities that will help us to continue with our work on a pre-arranged visiting basis The charity has signed a 99 year lease with Gloucester City Council The terms of the lease allow the Centre to move onto the site with a peppercorn rent period of 22 years This will allow the Centre to make sufficient savings in order to carry out the necessary renovation work required to become operational To support the move and the initial building works we will be using the funds generated by the charity together with the support that is being offered by local businesses

**THE BARN OWL CENTRE LIMITED  
TRUSTEES' REPORT - CONTINUED  
FOR THE YEAR ENDED 31 JANUARY 2007**

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Our charity has proved over a 12 month period that it can operate on a limited budget with the addition of increasing the number of projects undertaken during the period of the accounting year. The Centre's workforce are now in a position to concentrate on applying for grants from grant making organisations and support offered from commercial businesses.

Budgets have been prepared for the renovation work and are on target.

**RESERVES POLICY**

The trustees are confident that the reserves contained in the financial statements will more than meet the charity's needs in the immediate future. The total funds held as at the year end amounted to £32,502 (2006 - £9,689).

**TRUSTEES**

The trustees who served during the year are as follows:

V M Jones  
R F G Jones  
S A Ruskin  
S Foot  
Mrs J F Houston

The report of the trustees has been prepared in accordance with the special provisions of part VII of the Companies Act 1985.

The report was approved by the board on 6th Dec 07 and signed on its behalf by



**V Jones - Chairman**

**THE BARN OWL CENTRE LIMITED**  
**STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES FOR THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2007**

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The purpose of this statement is to distinguish the trustees' responsibilities for the financial statements from those of the accountants as stated in their report

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with the applicable law and United Kingdom Generally Accepted Accounting Practice

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's state of affairs at the end of the year and its net incoming resources for that year. In preparing those financial statements the trustees are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue to operate

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985 and follow the recommendations in Accounting and Reporting by Charities Statement of Recommended Practice SORP (2005)

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities



# Horwath Small Business Centre

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Accountancy and Taxation Services  
William Burford House  
27 Lansdown Place Lane  
Cheltenham  
Gloucestershire GL50 2LB, UK  
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Fax +44 (0)1242 231311  
www.horwathcw.com



INVESTOR IN PEOPLE

## ACCOUNTANTS REPORT TO THE TRUSTEES ON THE UNAUDITED FINANCIAL STATEMENTS OF THE BARN OWL CENTRE LIMITED FOR THE YEAR ENDED 31 JANUARY 2007

In accordance with the engagement letter dated 23 November 2005 and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Statement of Financial Activities, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the trustees as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Trustees, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 January 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

*Horwath Small Business Centre*  
**Horwath Small Business Centre**

Date 2 January 2008

**THE BARN OWL CENTRE LIMITED**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 JANUARY 2007**

	NOTES	2007 UNRESTRICTED FUNDS £	2006 UNRESTRICTED FUNDS £
<b>INCOMING RESOURCES</b>			
Donations, legacies and similar incoming resources	5	23,783	26,251
Income from activities in furtherance of charitable objects	5	68,270	54,683
Income from activities for generating funds	5	15,336	12,291
Investment income	5	-	27
Other income		2,616	150
<b>TOTAL INCOMING RESOURCES</b>		<b>110,005</b>	<b>93,402</b>
<b>RESOURCES EXPENDED</b>			
Cost of activities for charitable objectives	6	28,425	17,936
Support costs	6	51,823	60,211
Management and administration	6	6,944	6,352
<b>TOTAL RESOURCES EXPENDED</b>		<b>87,192</b>	<b>84,499</b>
<b>NET INCOMING RESOURCES</b>		<b>22,813</b>	<b>8,903</b>
<b>TOTAL FUNDS BROUGHT FORWARD</b>		<b>9,689</b>	<b>786</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>32,502</b>	<b>9,689</b>
		=====	=====

The notes on pages 7 to 12 form part of these financial statements



**THE BARN OWL CENTRE LIMITED**  
**BALANCE SHEET**  
**31 JANUARY 2007**

	Notes	£	2007 £	£	2006 £
<b>FIXED ASSETS</b>					
Tangible assets	7		35,938		35,548
<b>CURRENT ASSETS</b>					
Stocks		1,950		1,120	
Prepayments		2,968		2,449	
Cash at bank and in hand		11,983		3,000	
		<u>16,901</u>		<u>6,569</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	8	(20,337)		(32,428)	
<b>NET CURRENT LIABILITIES</b>			(3,436)		(25,859)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>32,502</u>		<u>9,689</u>
			=====		=====
<b>FUNDS</b>					
Unrestricted	9		32,502		9,689
<b>TOTAL FUNDS</b>			<u>32,502</u>		<u>9,689</u>
			=====		=====

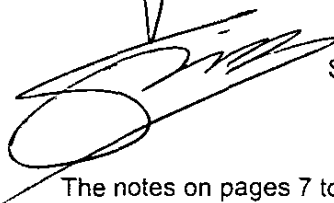
The trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 249B(2) of the Act. The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 January 2007 and of its net incoming resources for the year then ended in accordance with the requirements of section 226 of the act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller entities (effective January 2005).

The financial statements were approved and authorised for issue by the Board of Trustees and were signed on its behalf on *15th December 2007*



V M Jones (Chairman)



S Foot (Trustee)

The notes on pages 7 to 12 form part of these financial statements

**THE BARN OWL CENTRE LIMITED  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2007**

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**1 ACCOUNTING POLICIES**

**(a) Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005) and follow the recommendations in Accounting and Reporting by charities Statement of Recommended Practice SORP (2005)

**(b) Incoming Resources**

Income is dealt with in accordance with the terms of the nature of the receipt. Income is recognised in the period to which it relates with the exception of donations, which are recognised when received unless amounts receivable can be determined with reasonable accuracy.

**(c) Basis of apportionment of expenditure**

The expenditure of the charity includes all costs directly relating to the objects of the charity including costs involved in supporting that work.

Support costs include the direct costs of running and maintaining the administration building plus all administration staff and shared overhead costs.

Management and administration costs include those costs connected with the management of the charity's assets, organisational management and administration and compliance with constitutional and statutory requirements.

**(d) Tangible Fixed Assets**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Improvement to property	- Nil
Plant and machinery	- 25% reducing balance
Fixtures and fittings	- 20% reducing balance
Motor vehicles	- 25% reducing balance
Computer equipment	- 33% reducing balance

**(e) Stocks**

Stocks are valued at the lower rate of cost and net realisable value, after making due allowance for obsolete and slow moving stocks.

**(f) Leasing and Hire Purchase**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the charity. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Statement of Financial Activities so as to produce a constant periodic rate of charges on the net obligation outstanding in each period.

**THE BARN OWL CENTRE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 JANUARY 2007**

**2 DIRECTORS REMUNERATION**

	2007	2006
	£	£
Aggregate emoluments	1,392	4,721
	=====	=====

The directors of the charity are also the trustees. The remuneration paid to the one trustee during the year was made under a Special Resolution approved by the Charity Commission in accordance with section 64 of the Charities Act 1993.

**3 NET OUTGOING RESOURCES FOR THE FINANCIAL YEAR**

Net outgoing resources are stated after charging

	2007	2006
	£	£
Depreciation of tangible fixed assets		
- owned by the company	8,536	8,010
- held under finance leases	-	289
Accountancy	2,000	2,500
	=====	=====

**4 STAFF COSTS (including directors)**

	2007	2006
	£	£
Wages and salaries	2,244	5,945
Social Security costs	22	351
	2,266	6,296
	=====	=====

The average weekly number of persons employed during the year was

	1	1
	==	==
Office staff		

**5 INCOMING RESOURCES**

	2007	2006
	Unrestricted	Unrestricted
	Funds	Funds
	£	£
Donations, legacies and similar incoming resources		
Collection box donations	5,568	4,976
Street Licence donations	1,131	-
General donations	7,327	10,373
Gift aid received	8,757	10,902
Conservation work donations	1,000	-
	23,783	26,251
	=====	=====

**THE BARN OWL CENTRE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 JANUARY 2007**

	2007 Unrestricted Funds £	2006 Unrestricted Funds £
<b>Activities in furtherance of the charity's objects</b>		
Bird flying activities	40,365	37,073
Visitors and membership	3,496	3,006
Nest box sales	16,382	8,780
Talks and events	1,125	670
Sponsorship	6,902	5,154
	<u>68,270</u>	<u>54,683</u>
	=====	=====
<b>Incoming from activities for generating funds</b>		
Fundraising activities at stores and shopping centres	15,336	12,291
	<u>15,336</u>	<u>12,291</u>
	=====	=====
<b>Investment income:</b>		
Deposit account interest	-	27
	<u>-</u>	<u>27</u>
	=====	=====
<b>6 RESOURCES EXPENDED</b>		
<b>Cost of activities in the furtherance of the objects of the charity</b>		
Opening stock	1,120	2,275
Nest box materials, labour and carriage	13,348	5,260
Merchandise	1,392	1,575
Bird food, equipment and insurance	6,032	5,635
Vets fees	4,530	1,765
Fundraisers expenses	301	497
Fundraisers wages	3,652	1,649
Bird purchases	-	400
	<u>30,375</u>	<u>19,056</u>
Closing stock	(1,950)	(1,120)
	<u>28,425</u>	<u>17,936</u>
	=====	=====

**THE BARN OWL CENTRE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 JANUARY 2007**

	2007 Unrestricted Funds £	2006 Unrestricted Funds £
<b>Support Costs</b>		
Directors remuneration	1,392	4,721
Directors NIC Contributions	-	344
Staff Costs	874	1,231
Office Rent & Costs	10,000	12,000
Telephone	2,585	3,116
Printing, Postage & Stationery	2,198	3,281
Insurance	2,807	2,187
Repairs & renewals	3,789	5,342
Rates & water	234	268
Light & heat	-	118
Advertising	701	240
Motor and travelling	10,964	9,658
Hire of equipment	2,130	3,032
Sundry expenses	2,088	1,748
Subscriptions & licences	751	523
Computer supplies and website maintenance	364	568
Depreciation	8,536	8,299
Loss on disposal of fixed assets	1,016	1,983
Bank interest	8	20
Bank charges	1,374	1,149
Hire purchase interest	12	383
	<u>51,823</u> =====	<u>60,211</u> =====
<b>Management and Administration</b>		
Accountancy and bookkeeping	5,763	5,863
Legal & professional fees	1,181	489
	<u>6,944</u> =====	<u>6,352</u> =====

THE BARN OWL CENTRE LIMITED  
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 JANUARY 2007

**7 TANGIBLE FIXED ASSETS**

	Improvements to Property £	Plant and machinery £	Fixtures and fittings £
<b>COST</b>			
At 1 February 2006	10,792	34,051	9,332
Additions	-	10,016	-
Disposals	-	(2,701)	-
At 31 January 2007	<u>10,792</u>	<u>41,366</u>	<u>9,332</u>
<b>DEPRECIATION</b>			
At 1 February 2006	-	20,387	4,820
Charge for year	-	5,405	902
On disposals	-	(648)	-
At 31 January 2007	<u>-</u>	<u>25,144</u>	<u>5,722</u>
<b>NET BOOK VALUE</b>			
At 31 January 2007	<u>10,792</u>	<u>16,222</u>	<u>3,610</u>
At 31 January 2006	<u>10,792</u>	<u>13,664</u>	<u>4,512</u>
	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 February 2006	7,170	11,584	72,929
Additions	1,310	1,563	12,889
Disposals	(2,670)	-	(5,371)
At 31 January 2007	<u>5,810</u>	<u>13,147</u>	<u>80,447</u>
<b>DEPRECIATION</b>			
At 1 February 2006	3,150	9,024	37,381
Charge for year	855	1,374	8,536
On disposals	(760)	-	(1,408)
At 31 January 2007	<u>3,245</u>	<u>10,398</u>	<u>44,509</u>
<b>NET BOOK VALUE</b>			
At 31 January 2007	<u>2,565</u>	<u>2,749</u>	<u>35,938</u>
At 31 January 2006	<u>4,020</u>	<u>2,560</u>	<u>35,548</u>

**THE BARN OWL CENTRE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 JANUARY 2007**

**TANGIBLE FIXED ASSETS - Continued**

The net book value of assets held under finance leases or hire purchase contracts, included above are as follows

	2007 £	2006 £
Computer equipment	-	578
	=====	=====
<b>8. CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2007 £</b>	<b>2006 £</b>
Trade creditors	7,859	10,618
Directors current account	8,362	16,382
Hire purchase	-	43
Other creditors	2,116	-
Taxation and Social Security	-	2,885
Accruals and deferred income	2,000	2,500
	<u>20,337</u>	<u>32,428</u>
	=====	=====
<b>9. FUNDS</b>		<b>£</b>
Opening balance Unrestricted Funds 1 February 2006		9,689
Net incoming resources for the year		22,813
		<u>32,502</u>
		=====
<b>10 COMPANY STATUS</b>		

The charity is a company limited by guarantee. The liability in respect of the guarantee as set out in the memorandum is limited to £10 per member of the charity. There are five members.