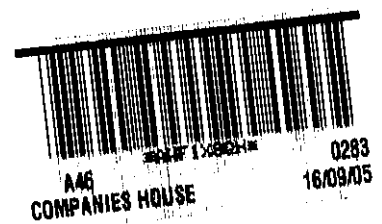


AMENDED

41470/6

Trustees' Report and
Financial Statements
for the Year Ended 31 January 2004
for
The Barn Owl Centre



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for the Year Ended 31 January 2004

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The Barn Owl Centre

Legal and Administrative Information
for the Year Ended 31 January 2004

STATUS

The Barn Owl Centre Limited is a registered charity (Registration No. 1097410). It is also a registered company, limited by guarantee without share capital under the Companies Act (Registered No. 04147016).

The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. Under those articles, the members of the Management Committee are elected at the AGM for an unspecified period, subject to re-election at each.

TRUSTEES:

V Jones
R Jones
S Ruskin

SECRETARY:

Miss J Holley

REGISTERED OFFICE:

The Tythe Barn
Brockworth Court
Court Road
Brockworth
Gloucestershire
GL3 4QU

COMPANY NUMBER:

04147016 (England and Wales)

CHARITY NUMBER:

1097410

ACCOUNTANTS:

B and P Accounting
Kingsley House
Church Lane
Shurdington
Cheltenham
Gloucestershire
GL51 4TQ

The Barn Owl Centre

Trustees Report for the Year Ended 31 January 2004

The trustees present their annual report with the financial statements of the company for the year ended 31 January 2004.

OBJECTS

The objects of the company in the year under review are that of the raising of funds for the advancement of conservation of the barn owl and other species of owl through environmental projects, research, studies and other such activities.

TRUSTEES

Company and Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis it is inappropriate to presume that the company will continue in business.

The trustees have overall responsibility for ensuring the charity has appropriate systems of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACCOUNTANTS

The Trust has appointed new accountants, B & P Accounting Partnership, to carry out an independent review of the accounting records and provide a independent opinion.

This report was approved by the Trustees on.....9/9/05..... and signed on their behalf by



.....
V Jones - Chairman

Date:9/9/05.....

The Barn Owl Centre

Independent Examiner's Report on the Accounts
For the year ended 31 January 2004

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43(3) of the Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissions (under section 43(7)(b) of the Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanation from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Matters arising

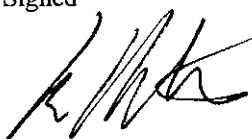
During the preparation of the accounts it became apparent that the record keeping was poor, in particular the processing of transactions on to the financial package used by the charity (i.e. sage). This involved extensive work by ourselves in reconciling all transactions to the data processed and amending as applicable. Training has now been provided to ensure future transactions are recorded correctly and it is my opinion that the data processed during the year to 31st January 2004 is materially correct.

Independent examiner's statement

In connection with my examination, no matter has come to my attention other than the above matter.

1. which gives me reasonable cause to believe that in any material respect the requirement:
 - to keep accounting records in accordance with section 41 of the 1993 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.,

Signed



L Holberton FCCA

B and P Accounting
Kingsley House
Church Lane
Shurdington
Cheltenham
Gloucestershire
GL51 4TQ

Date: 30th March 2005

The Barn Owl Centre

Statement of Financial Activities
for the Year Ended 31 January 2004

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 31.01.04 £	Total Funds 31.01.03 £
Incoming resources					
Donations, legacies and similar incoming resources	2	37,573	2,555	40,128	25,785
Income from activities in furtherance of charitable objects	3	44,758	-	44,758	20,960
Income from activities for generating funds	4	21,346	-	21,346	80
Investment income	5	30	-	30	-
		-----	-----	-----	-----
Total Incoming resources		103,707	2,555	106,262	46,825
		-----	-----	-----	-----
Resources expended					
Cost of activities for charitable objectives	6	17,727	1,407	19,134	10,196
Support costs	7	50,818	-	50,818	33,483
Management and administration	8	17,338	-	17,338	7,471
		-----	-----	-----	-----
Total resources expended		85,883	1,407	87,290	51,150
		-----	-----	-----	-----
Net incoming resources before transfers		17,824	1,148	18,972	(4,325)
Gross transfers between funds		-	-	-	-
		-----	-----	-----	-----
Net incoming resources after transfers		17,824	1,148	18,972	(4,325)
Total funds brought forward		(14,488)	-	(14,488)	(10,163)
		-----	-----	-----	-----
Total funds carried forward		3,336	1,148	4,484	(14,488)
		=====	=====	=====	=====

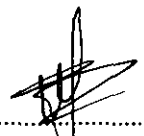
The Barn Owl Centre

Balance Sheet
31 January 2004

	Notes	Unrestricted Funds £	Restricted Funds £	Total at 31.01.04 £	Total at 31.01.03 £
FIXED ASSETS:					
Tangible assets	9	37,607	-	37,607	19,449
CURRENT ASSETS:					
Stocks		465	-	465	750
Debtors	10	-	-	-	179
Cash at bank		2,021	-	2,021	452
TOTAL CURRENT ASSETS		2,486	-	2,486	1,381
CREDITORS: Amounts falling due within one year	11	(35,609)	-	(35,609)	(35,318)
NET CURRENT LIABILITIES:		(33,123)	-	(33,123)	(33,937)
NET ASSETS		4,484	-	4,484	(14,488)
UNRESTRICTED FUNDS		4,484	-	4,484	(14,488)
TOTAL FUNDS		4,484	-	4,484	(14,484)

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....
V Jones - Chairman

Approved by the Board on 9/9/09

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002) and follow the recommendations in Accounting and Reporting by charities Statement of Recommended Practice SORP (2000).

Incoming Resources

Income is recognised in the financial statements when it is received.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

The Barn Owl Centre

Notes to the Statement of Financial Accountants
for the Year Ended 31 January 2004

	Unrestricted Funds £	Restricted Funds £	Total Funds £	31.01.03 £
2. Donations, legacies and similar Incoming resources				
Donations	37,573	-	37,573	25,785
Restricted grants	-	2,555	2,555	-
	<u>37,573</u>	<u>2,555</u>	<u>40,128</u>	<u>25,785</u>
3. Activities in furtherance of the Charity's objects				
Bird flying activities	23,279	-	23,279	9,220
Visitors and membership	7,592	-	7,592	2,574
Nest box sales	7,167	-	7,167	3,907
Talks and events	1,916	-	1,916	1,685
Sponsorship	4,804	-	4,804	3,574
	<u>44,758</u>	<u>-</u>	<u>44,758</u>	<u>20,960</u>
4. Income from activities for Generating funds				
Other fundraising activities	21,346	-	21,346	80
	<u>21,346</u>	<u>-</u>	<u>21,346</u>	<u>80</u>
5. Investment income:				
Deposit account interest	30	-	30	-
	<u>30</u>	<u>-</u>	<u>30</u>	<u>-</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds £	31.01.03 £
6. Cost of activities in furtherance of The objects of the charity				
Opening stock	750	-	750	-
Nest box materials, labour and Carriage	9,593	-	9,593	2,539
Merchandise	1,394	-	1,394	-
Bird food, equipment and Insurance	3,785	-	3,785	1,951
Vets fees	708	-	708	822
Fundraisers expenses	1,322	-	1,322	2,461
Fundraisers wages	265	-	265	2,423
Bird purchases	375	-	375	-
Restricted grant purchases	-	1,407	1,407	-
	18,192	1,407	19,599	10,196
	(465)	-	(465)	-
Closing stock				
	17,727	1,407	19,134	10,196
7. Support Costs				
Staff Costs	13,878	-	13,878	729
Office Rent & Costs	7,675	-	7,675	4,228
Telephone	1,590	-	1,590	3,126
Printing, postage & stationery	2,546	-	2,546	1,844
Insurance	1,548	-	1,548	1,442
Repairs & renewals	2,601	-	2,601	6,454
Rates & Water	504	-	504	-
Light & heat	124	-	124	613
Advertising	2,501	-	2,501	1,206
Motor and travelling	7,194	-	7,194	4,913
Subscriptions & licences	63	-	63	-
Computer supplies & website Maintenance	1,416	-	1,416	1,432
Depreciation	9,178	-	9,178	7,496
	50,818	-	50,818	33,483
8. Management and Administration				
Accountancy	7,426	-	7,426	1,000
Legal & professional fees	212	-	212	54
Directors remuneration	6,881	-	6,881	2,320
Social Security	251	-	251	-
Hire of equipment	489	-	489	1,156
Sundry expenses	895	-	895	1,935
Bank interest	15	-	15	38
Bank charges	1,169	-	1,169	968
	17,338	-	17,338	7,471

**Notes to the Financial Statements
for the Year Ended 31 January 2004**

9. TANGIBLE FIXED ASSETS

	Improvements to property	Plant and machinery	Fixtures and fittings
	£	£	£
COST:			
At 1 February 2003	-	17,021	3,661
Additions	<u>10,792</u>	<u>7,920</u>	<u>2,741</u>
At 31 January 2004	<u>10,792</u>	<u>24,941</u>	<u>6,402</u>
DEPRECIATION:			
At 1 February 2003	-	7,446	1,318
Charge for year	<u>-</u>	<u>4,374</u>	<u>965</u>
At 31 January 2004	<u>-</u>	<u>11,820</u>	<u>2,283</u>
NET BOOK VALUE:			
At 31 January 2004	<u>10,792</u>	<u>13,121</u>	<u>4,119</u>
At 31 January 2003	<u>-</u>	<u>9,574</u>	<u>2,343</u>

	Motor vehicles	Computer equipment	Totals
	£	£	£
COST:			
At 1 February 2003	5,300	8,717	34,699
Additions	<u>4,361</u>	<u>1,522</u>	<u>27,336</u>
At 31 January 2004	<u>9,661</u>	<u>10,239</u>	<u>62,035</u>
DEPRECIATION:			
At 1 February 2003	2,319	4,166	15,249
Charge for year	<u>1,836</u>	<u>2,004</u>	<u>9,179</u>
At 31 January 2004	<u>4,155</u>	<u>6,170</u>	<u>24,428</u>
NET BOOK VALUE:			
At 31 January 2004	<u>5,506</u>	<u>4,069</u>	<u>37,607</u>
At 31 January 2003	<u>2,981</u>	<u>4,551</u>	<u>19,449</u>

The Barn Owl Centre

Notes to the Financial Statements
for the Year Ended 31 January 2004

9. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows:

	<u>Computer equipment</u>
	£
COST:	
At 1 February 2003	
and 31 January 2004	<u>2,913</u>
DEPRECIATION:	
At 1 February 2003	971
Charge for year	<u>641</u>
At 31 January 2004	<u>1,612</u>
NET BOOK VALUE:	
At 31 January 2004	<u>1,301</u>
At 31 January 2003	<u>1,942</u>

10. **DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.1.04	31.1.03
	£	£
Prepayments	<u>-</u>	<u>179</u>

11. **CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.1.04	31.1.03
	£	£
Trade creditors	2,428	10,456
Directors current accounts	15,370	18,263
Hire purchase	1,032	2,913
Loan	4,625	1,830
Social security & other taxes	3,929	-
Accrued expenses	<u>8,225</u>	<u>1,856</u>
	<u>35,609</u>	<u>35,318</u>