

**FERNMIST LIMITED**

**REPORT AND FINANCIAL STATEMENTS**  
**for the year ended**  
**31 December 2000**

**Company Number : 3141237**



## **FERNMIST LIMITED**

### **DIRECTORS' REPORT for year ended 31 December 2000**

The directors present their report and audited financial statements for the year ended 31 December 2000.

#### **Directors**

The directors of the Company during the year ended 31 December 2000 were:

C J Allwood	(Resigned on 20 July 2000)
M Ewing	(Appointed on 20 July 2000)
P A Vickers	

#### **Activity and Accounts**

The Company has not traded during the year or the previous year and has therefore made neither a profit nor a loss, nor any other recognised gain or loss, in the year ended 31 December 2000 or the previous year.

#### **Directors' Interests**

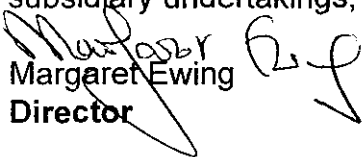
None of the directors had any interests in the share capital of the Company, or any fellow Group undertaking. The interests of the directors in the shares of the ultimate parent undertaking, Trinity Mirror Plc, are disclosed in the financial statements of that company.

#### **Dividend**

The directors do not recommend the payment of a dividend in respect of the 52 weeks ended 31 December 2000 (1999 – nil).

#### **Directors' Insurance**

Trinity Mirror Plc maintains insurance for its directors, including directors of its subsidiary undertakings, in respect of their duties.

  
Margaret Ewing  
Director

11 September 2001

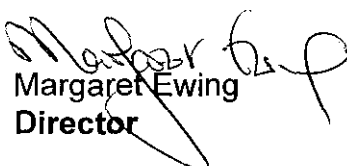
**FERNMIST LIMITED****BALANCE SHEET****as at 31 December 2000**

	Notes	31 December 2000 £	02 January 2000 £
<b>Current Assets</b>			
Debtors	5	<u>12,500,001</u>	<u>12,500,001</u>
<b>Net Current Assets</b>		<u>12,500,001</u>	<u>12,500,001</u>
<b>Total Assets Less Current Liabilities</b>		<u>12,500,001</u>	<u>12,500,001</u>
<b>Equity Capital And Reserves</b>			
Called-up share capital	6	8,500,001	8,500,001
Profit and loss account		<u>4,000,000</u>	<u>4,000,000</u>
Shareholders' funds		<u>12,500,001</u>	<u>12,500,001</u>

The Company has been dormant throughout the period and members have not required the Company to obtain an audit in accordance with Section 249B (2) of the Companies Act 1985. Accordingly, the Company is entitled to the exemption from audit under Section 249 AA (1) of the Act.

The directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985 , and preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the Company.

The financial statements on pages 2 to 4 were approved by the Board of directors on 11<sup>th</sup> September 2001 and signed on its behalf by:-

  
Margaret Ewing  
Director

11 September 2001

## **FERNMIST LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 31 December 2000**

#### **1. Basis of Accounting**

The financial statements are prepared under the historical cost convention.

#### **2. Directors' emoluments**

The only employees of the company were the directors and they did not receive any remuneration from the company during the year (period ended 2 January 2000 - £nil).

All of the directors are members of one of the group's defined benefit pension Scheme. (period ended 2 January 2000 – two of the directors were members of the Mirror Group defined contribution pension arrangements and none were members of the group's defined benefit pension schemes).

#### **3. Capital Commitments**

At 31 December 2000, the Company had no capital commitments (1999-nil).

#### **4. Cash Flow Statement**

The Company is a wholly owned subsidiary of Trinity Mirror Plc and the cash flows of the Company are included in the consolidated cash flow statement of Trinity Mirror Plc. Consequently, the Company is exempt under the terms of Financial Reporting Standard 1 – "Cash Flow Statements", from publishing a cash flow statement.

#### **5. Debtors**

	<b><u>31 December 2000</u></b>	<b><u>02 January 2000</u></b>
	<b>£</b>	<b>£</b>
Amount owed by group undertakings	<u>12,500,001</u>	<u>12,500,001</u>

## FERNMIST LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (continued) For the period ended 31 December 2000

#### 6. Called up Share Capital

	<u>31 December 2000</u>	<u>02 January 2001</u>
	£	£
Authorised:		
8,500,100 ordinary shares of £1 each	<u>8,500,100</u>	<u>8,500,100</u>
Allotted, issued and fully paid:		
8,500,001 ordinary shares of £1 each	<u>8,500,001</u>	<u>8,500,001</u>

#### 7. Reconciliation of Movements in Shareholders' funds

	<u>31 December 2000</u>	<u>02 January 2000</u>
	£	£
Opening shareholders' funds	12,500,001	12,500,001
Retained profit for the period	<u>-</u>	<u>-</u>
Closing shareholders' funds	<u>12,500,001</u>	<u>12,500,001</u>

#### 8. Related Party Transactions

The Company has taken advantage of the exemption granted by paragraph 3 (c) of Financial Reporting Standard 8 as a wholly owned subsidiary.

#### 9. Ultimate parent undertaking

The directors regard Trinity Mirror Plc, both as the as the ultimate parent company and the ultimate controlling party. Copies of the parent undertaking's financial statements may be obtained from the Secretary, One Canada Square, Canary Wharf, London, E14 5AP.