

The Billets Hart Close Hanwell Management Company Limited

**Directors' Report and Accounts for
the Year Ended 30th November 2003**

**Company Registration Number
4325402**

**Registered Address:
22 Billets Hart Close
Hanwell
London
W7 2PY**



The Billets Hart Close Hanwell Management Company Limited

The Directors herewith submit their report and unaudited financial statements for the year ended 30th November 2003.

Directors

The Directors who served during the year ended 30th November 2003 were Ian Moores and Stephen Toft.

State of the Company's affairs

The Company did not trade during the financial year. The Company was formed as a mutual company for the management of the common parts of the properties 22 – 24 Billets Hart Close.

Auditors

In accordance with section 250 of the Companies Act 1995, the Company resolved not to appoint auditors.

By Order of the Board

A handwritten signature in black ink, consisting of several loops and a long horizontal stroke at the end, positioned above the word 'Secretary'.

Secretary

The Billets Hart Close Hanwell Management Company Limited

Income and Expenditure Account for the year ended 30th November 2003

	2002	2003
	£	£
Service charge demand	300	290
Bank interest		1.89
Administrative expenses	(117.5)	(15)
Surplus for the year	182.5	276.89
Surplus brought forward as at 1 st Dec 2002		182.5
Accumulated surplus Carried Forward		459.39

The Company has no recognised gains or losses other than those included in the above and therefore no separate statement of recognised gains or losses has been presented.

There is no difference between the retained loss for the year on ordinary activities stated above and its historical cost equivalent.

The Billets Hart Close Hanwell Management Company Ltd

	Note	2002	2003
Current Asset			
Cash		281.5	558.39
Debtors			
Creditors			
Amount falling due within one year			
		<hr/>	<hr/>
Net Assets		281.5	558.39
		<hr/>	<hr/>
Share Capital and Reserves			
Share Capital		99	99
Profit and Loss Account		182.5	459.39
		<hr/>	<hr/>
Equity Shareholders Funds		281.5	558.39
		<hr/>	<hr/>

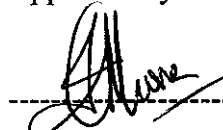
For the year ended 30th November 2003, the Company was entitled to the exemption under the sub-section (1) of section 249A of the Companies Act 1985.

No members have required the Company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Companies Act 1985.

The Directors acknowledge their responsibility for:

- i) ensuring the company keeps accounting records which comply with section 221; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

Approved by the Board on 27th September 2004 and signed on its behalf by


----- Director

The Notes on page 4 form part of the accounts.

The Billets Hart Close Hanwell management Company Ltd

	Authorised 2002	Allotted, Issued And fully paid 2002
<i>1 Share Capital</i>		
Ordinary Shares @ £1 each	99	99

2 Directors' Emoluments

No remuneration or other emoluments was paid to any of the Directors during the financial year.