

Company Registration No. 05820188 (England and Wales)

WE RECRUIT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2008

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WE RECRUIT LIMITED

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WE RECRUIT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2008

| | Notes | 2008 £ | £ | 2007 £ | £ |
|---|-------|-----------------|----------------|-----------------|-----------------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 9,235 | | 12,313 |
| Current assets | | | | | |
| Debtors | | 3,516 | | 268 | |
| Cash at bank and in hand | | 19 | | 17,098 | |
| | | <u>3,535</u> | | <u>17,366</u> | |
| Creditors: amounts falling due within one year | | <u>(13,025)</u> | | <u>(30,249)</u> | |
| Net current liabilities | | | <u>(9,490)</u> | | <u>(12,883)</u> |
| Total assets less current liabilities | | | <u>(255)</u> | | <u>(570)</u> |
| | | | <u>(255)</u> | | <u>(570)</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | (355) | | (670) |
| Shareholders' funds | | | <u>(255)</u> | | <u>(570)</u> |

WE RECRUIT LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2008

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges her responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 26 March 2009



Mrs C L Hasib
Director

WE RECRUIT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for services provided during the period, including VAT under the Flat Rate Scheme.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office and computer equipment 25% per annum - reducing balance basis

2 Fixed assets

| | Tangible assets £ |
|---------------------------------|-------------------------|
| Cost | |
| At 1 June 2007 & at 31 May 2008 | 15,457 |
| Depreciation | |
| At 1 June 2007 | 3,144 |
| Charge for the year | 3,078 |
| At 31 May 2008 | 6,222 |
| Net book value | |
| At 31 May 2008 | 9,235 |
| At 31 May 2007 | 12,313 |

WE RECRUIT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2008

| | | | |
|----------|---|--------------|--------------|
| 3 | Share capital | 2008 | 2007 |
| | | £ | £ |
| | Authorised | | |
| | 1,000 Ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> |
| | Allotted, called up and fully paid | | |
| | 100 Ordinary shares of £1 each | <u>100</u> | <u>100</u> |

4 Transactions with directors

During the period, a loan account existed between the company and its sole director, Mrs C L Hasib. There are no terms attached to this loan and at 31 May 2008, the company owed £1,309 (2007: £3,842) to the director, in this respect.

During the period, rent at a commercial rate was paid by the company to the director of £2,244, for an office at Mrs C L Hasib's residence.