

Company Registration No 05820188 (England and Wales)

**WE RECRUIT LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD 17 MAY 2006 TO 31 MAY 2007**

WEDNESDAY



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COMPANIES HOUSE

# WE RECRUIT LIMITED

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# WE RECRUIT LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2007

	Notes	2007 £	£
<b>Fixed assets</b>			
Tangible assets	2		12,313
<b>Current assets</b>			
Debtors		268	
Cash at bank and in hand		17,098	
		<u>17,366</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(30,249)</u>	
<b>Net current liabilities</b>			(12,883)
<b>Total assets less current liabilities</b>			<u>(570)</u>
<b>Capital and reserves</b>			
Called up share capital	3		100
Profit and loss account			<u>(670)</u>
<b>Shareholders' funds</b>			<u>(570)</u>

In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges her responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on *X 25-05-08 X*

*X [Signature] X*

Mrs C L Hasib  
Director

# WE RECRUIT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MAY 2007

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for services provided during the period

In accordance with Application Note G of FRS 5, income is recognised as the work is performed and accordingly, turnover includes work carried out under contract, but not invoiced, at the period end date, valued at full retail value. This work in progress is also disclosed as amounts recoverable under contract, under trade debtors in the balance sheet

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Office and computer equipment	25% per annum - reducing balance basis
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### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 17 May 2006	-
Additions	15,457
At 31 May 2007	15,457
<b>Depreciation</b>	
At 17 May 2006	-
Charge for the period	3,144
At 31 May 2007	3,144
<b>Net book value</b>	
At 31 May 2007	12,313

# **WE RECRUIT LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

**FOR THE PERIOD ENDED 31 MAY 2007**

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<b>3</b>	<b>Share capital</b>	<b>2007</b>
		<b>£</b>
	<b>Authorised</b>	
	1,000 Ordinary shares of £1 each	1,000
		<hr/>
	<b>Allotted, called up and fully paid</b>	
	100 Ordinary shares of £1 each	100
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During the period, 100 Ordinary shares of £1 each were issued at par for cash consideration, to provide working capital for the company

### **4 Transactions with directors**

During the period, a loan account existed between the company and its sole director, Mrs C L Hasib. There are no terms attached to this loan and at 31 May 2007, the company owed £3,842 to the director, in this respect.

At the commencement of trade, office and computer equipment were introduced to the company by the director, at their market value of £15,000.

During the period, rent at a commercial rate was paid by the company to the director of £1,870, for an office at Mrs C L Hasib's residence.