

Company Number 5825498

# FURQAN (UK) LIMITED

Accounts for the year ended 31<sup>st</sup> May 2009.

**Mian & Co**  
Accountants  
First Floor Offices  
56-58 London Road  
Leicester.

1 WEDNESDAY



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|                 |            |     |
|-----------------|------------|-----|
| PC5             | 16/09/2009 | 487 |
| COMPANIES HOUSE |            |     |
| A10             | 27/08/2009 | 242 |
| COMPANIES HOUSE |            |     |

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**The Following page does not form part of statutory accounts**

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**Company Name:** **Furqan (UK) Ltd**

**Incorporated:** In England on 23<sup>rd</sup> May 2006

**Company Number:** 5825498

**Directors:** Mr M N Kagzi

**Secretary:** Mrs I Saleman Sarif

**Registered Office:** 18 Pullman Road  
Wigston  
Leicestershire  
LE18 2DA

**Bankers:** Barclays Bank  
Narborough Road  
Leicester  
LE87 2BB

**Accountants:** Mian & Co Accountants  
First Floor Offices  
56-58 London Road  
Leicester  
LE2 0QD

**Furqan (UK) Ltd****Report of the Directors**

The Director present his report and the financial report for the period ended 31<sup>st</sup> May 2009.

**Principal Activity**

The principal activity of the company during the period was that of News Agents.

**Directors**

The directors in the office during the period and their beneficial interests in the shares of the company were as follows:

|                     |    |
|---------------------|----|
| Mr M N Kagzi        | 50 |
| Mrs I Saleman Sarif | 50 |

**Directors Responsibility for the Financial Statements**

The directors are obliged under company law to prepare financial statements for each financial year.

The directors are satisfied that these financial statements give a true and fair view of the state of affairs of the company as at 31<sup>st</sup> May 2009 and of the profits for the year then ended.

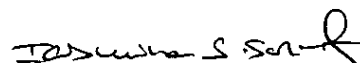
These financial statements have been prepared by the directors on the going concern basis using suitable accounting policies consistently applied and supported by reasonable and prudent judgements and estimates. Applicable accounting standards have been followed.

The directors are satisfied that adequate accounting records have been maintained in order to safeguard the assets of the company and to prevent fraud and other irregularities.

**Small Company Rules**

Advantage has been taken in the preparation of this report of the special provisions for small companies under part VII of the Companies Act 1985.

By order of the Board



Mrs I Saleman Sarif  
Secretary  
15<sup>th</sup> July 2009.

**Furqan (UK) Ltd****Trading Profit and Loss Account for the year ended 31<sup>st</sup> May 2009.**

|  | Notes | 2009<br>£      | 2008<br>£        |
|--|-------|----------------|------------------|
| Turnover   | 1     | 112,732        | 86,458           |
| Less Cost of Sales                                     |       | <u>89,489</u>  | <u>72,342</u>    |
| Gross Profit   |       | 23,243         | 14,116           |
| Less Administrative Expenses                           |       | <u>23,676</u>  | <u>18,775</u>    |
| Profit / (Loss) on ordinary activities before taxation | 2     | ( 433 )        | ( 4,659 )        |
| Tax on Profit on ordinary activities                   | 4     | <u>-</u>       | <u>-</u>         |
| Profit on ordinary activities after taxation           |       | ( 433 )        | ( 4,659 )        |
| Dividend   |       | <u>-</u>       | <u>-</u>         |
| Profit / ( Loss ) for the year                         |       | <u>( 433 )</u> | <u>( 4,659 )</u> |

There are no recognised gains or losses in the period other than the profit / ( Deficit ) for the period.

**Furqan (UK) Ltd****Balance Sheet as at 31<sup>st</sup> May 2009.**

|   | Notes | 2009<br>£         | 2008<br>£         |
|---|-------|-------------------|-------------------|
| <b><u>Fixed Assets</u></b>  |       |                   |                   |
| Tangible Assets   | 5     | 37,883            | 38,303            |
| <b><u>Current Assets</u></b>  |       |                   |                   |
| Stock   |       | 2,934             | 7,358             |
| Debtors / Prepayments   |       | 270               | 1,461             |
| Bank & Cash   |       | 1,791             | 451               |
|   |       | <u>4,995</u>      | <u>9,234</u>      |
| <b><u>Creditors: Amounts falling due within one period</u></b>        | 6     | <u>( 6,273 )</u>  | <u>( 10,499 )</u> |
| Net Current Liabilities   |       | <u>( 1,278 )</u>  | <u>( 1,265 )</u>  |
| Total Assets less Current Liabilities                                 |       | 36,605            | 37,038            |
| <b><u>Creditors: Amounts falling due after more than one year</u></b> |       | <u>( 39,072 )</u> | <u>( 39,072 )</u> |
|   |       | <u>( 2,467 )</u>  | <u>( 2,034 )</u>  |
| <b><u>Financed By</u></b>   |       |                   |                   |
| <b><u>Capital &amp; Reserves</u></b>                                  | 8     | <u>( 2,467 )</u>  | <u>( 2,034 )</u>  |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2009.

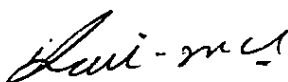
The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2009 in accordance with the Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- ensuring that the company keeps accounting records which comply with section 221 of the companies Act 1985, and
- for preparing accounts which give true and fair view of the state of affairs of the company as at 31st May 2009 and its profits/(Losses) in accordance with the requirements of the section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

These accounts were approved by the board on 15<sup>th</sup> July 2009 and signed on its behalf by



Mr M N G Kagzi  
Director

The notes on pages 7 to 8 form integral part of these accounts.

**Furqan (UK) Ltd****Notes to the Accounts for the period ended 31<sup>st</sup> May 2009.****Accounting Policies****Basis of Accounting:**

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

**1. Turnover:**

Turnover represents sales of services net of value added tax.

**Depreciation:**

Depreciation of tangible assets is provided at rates estimated to write off the cost of the asset over their estimated useful life as follows:

Fixtures & Equipment 25% reducing balance method

**2. Operating Profit**

|  | 2009  | 2008  |
|--|-------|-------|
| The operating profit is stated after charging: |       |       |
| Depreciation - Owned tangible Fixed Assets     | £ 945 | £ 769 |

**3. Directors Emolument**

|                        |         |         |
|------------------------|---------|---------|
| Directors Remuneration | 5,200   | 4,000   |
| Social Security costs  | -       | -       |
|                        | £ 5,200 | £ 4,000 |

**4. Taxation**

|                 |       |       |
|-----------------|-------|-------|
| Corporation Tax | £ Nil | £ Nil |
|-----------------|-------|-------|

**5. Tangible Fixed Assets**

| Cost:                        | Goodwill | Equipment | Total    |
|------------------------------|----------|-----------|----------|
| At 1 <sup>st</sup> June 2008 | 35,050   | 4,022     | 39,072   |
| Additions in the year        | -        | 525       | 525      |
| At 31 <sup>st</sup> May 2009 | 35,050   | 4,547     | 39,597   |
| <b>Depreciation:</b>         |          |           |          |
| At 1 <sup>st</sup> June 2008 | -        | 769       | 769      |
| Charge for the year          | -        | 945       | 945      |
| At 31 <sup>st</sup> May 2009 | -        | 1,714     | 1,714    |
| <b>Net Book Value:</b>       |          |           |          |
| At 31 <sup>st</sup> May 2009 | £ 35,050 | £ 2,833   | £ 37,883 |
| At 1 <sup>st</sup> June 2008 | £ 35,050 | £ 3,253   | £ 38,303 |

**Furqan (UK) Ltd****Notes to the Accounts for the period ended 31<sup>st</sup> May 2009.**

|  | 2009             | 2008             |
|--|------------------|------------------|
| 6. <b><u>Creditors</u></b>   |                  |                  |
| Trade Creditors / Accruals   | 5,470            | 6,386            |
| Directors Loan A/C   | 92               | 4,113            |
| Bank   | 711              | -                |
|  | <u>6,273</u>     | <u>10,499</u>    |
| 7. <b><u>Deferred Taxation</u></b>   |                  |                  |
| No provision for Deferred Taxation has been made as the director are of the opinion that there is no immediate liability. The amount not so provided is nil. |                  |                  |
| 8. <b><u>Shareholders fund</u></b>   |                  |                  |
| Called up share capital  | 100              | 100              |
| Balance b/f  | ( 2,134 )        | 2,525            |
| Profit and Loss Account  | ( 433 )          | ( 4,659 )        |
| Balance at 31st May 2009   | <u>( 2,467 )</u> | <u>( 2,034 )</u> |
| Authorised :   |                  |                  |
| 1000 Ordinary shares of £1 each  | <u>1,000</u>     | <u>1,000</u>     |
| Called up allotted and fully paid  |                  |                  |
| 100 Ordinary shares of £1 each   | <u>100</u>       | <u>100</u>       |
| 9. <b><u>Commitments</u></b>   |                  |                  |
| The company had no future capital expenditure contracted for but not provided in the accounts nor any authorised but not contracted for.                     |                  |                  |