

REGISTERED NUMBER: 2733401 (England and Wales)

COMPANIES HOUSE  
6074

Abbreviated Financial Statements for the Year Ended 31 October 2001

for

The Broadley Entertainment Group Limited



**The Broadley Entertainment Group Limited**

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for the Year Ended 31 October 2001**

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**The Broadley Entertainment Group Limited**

**Company Information  
for the Year Ended 31 October 2001**

**DIRECTORS:**

E Elias  
M Elias

**SECRETARY:**

M Elias

**REGISTERED OFFICE:**

12/13 Accommodation Road  
Golders Green  
London NW11 8ED

**REGISTERED NUMBER:**

2733401 (England and Wales)

**AUDITORS:**

Grunberg & Co  
Chartered Accountants  
and Registered Auditors  
12/13 Accommodation Road  
Golders Green  
London NW11 8ED

**The Broadley Entertainment Group Limited**

**Report of the Independent Auditors to  
The Broadley Entertainment Group Limited  
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages three to six, together with the full financial statements of the company for the year ended 31 October 2001 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of audit opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to six are properly prepared in accordance with those provisions.



Grunberg & Co  
Chartered Accountants  
and Registered Auditors  
12/13 Accommodation Road  
Golders Green  
London NW11 8ED

Dated: 30 August 2002

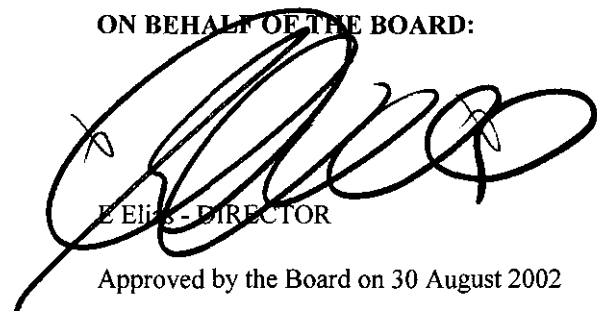
**The Broadley Entertainment Group Limited**

**Abbreviated Balance Sheet**  
**31 October 2001**

|   |       | 31.10.01 |                | 31.10.00 |                 |
|---|-------|----------|----------------|----------|-----------------|
|   | Notes | £        | £              | £        | £               |
| <b>FIXED ASSETS:</b>                                  |       |          |                |          |                 |
| Investments   | 2     |          | 369            |          | 369             |
| <b>CURRENT ASSETS:</b>                                |       |          |                |          |                 |
| Debtors   |       | 86,499   |                | 324,999  |                 |
| <b>CREDITORS:</b> Amounts falling due within one year |       | 168      |                | 168      |                 |
| <b>NET CURRENT ASSETS:</b>                            |       |          | 86,331         |          | 324,831         |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>         |       |          | <u>£86,700</u> |          | <u>£325,200</u> |
| <b>CAPITAL AND RESERVES:</b>                          |       |          |                |          |                 |
| Called up share capital                               | 3     |          | 181            |          | 200             |
| Capital redemption reserve                            |       |          | 19             |          | -               |
| Profit and loss account                               |       |          | 86,500         |          | 325,000         |
| <b>SHAREHOLDERS' FUNDS:</b>                           |       |          | <u>£86,700</u> |          | <u>£325,200</u> |

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



E Ellis - DIRECTOR

Approved by the Board on 30 August 2002

# The Broadley Entertainment Group Limited

## Notes to the Abbreviated Financial Statements for the Year Ended 31 October 2001

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company was dormant throughout the year ended 31 October 2001. However, reference to information relating to the year ended 31 October 2000 has been made where appropriate.

#### Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

#### Group accounts

The company and its subsidiary undertakings comprise a small group. The company has taken advantage of the exemption provided by section 248 of the Companies Act 1985 not to prepare group accounts. The financial statements therefore present information about the company as an individual undertaking and not about its group.

### 2. FIXED ASSET INVESTMENTS

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

#### Broadley Investments Limited

Nature of business: Property investment

|                                | %<br>holding | 31.10.01<br>£ | 31.10.00<br>£ |
|--------------------------------|--------------|---------------|---------------|
| Class of shares:               |              |               |               |
| Ordinary                       | 100.00       |               |               |
| Aggregate capital and reserves |              | 2,159,184     | 2,141,346     |
| Profit for the year            |              | <u>17,838</u> | <u>19,438</u> |

#### Broadley Records Limited

Nature of business: Music publishing

|                                | %<br>holding | 31.10.01<br>£   | 31.10.00<br>£ |
|--------------------------------|--------------|-----------------|---------------|
| Class of shares:               |              |                 |               |
| Ordinary                       | 100.00       |                 |               |
| Aggregate capital and reserves |              | 4,354           | 21,529        |
| (Loss)/Profit for the year     |              | <u>(17,175)</u> | <u>414</u>    |

**The Broadley Entertainment Group Limited**

**Notes to the Abbreviated Financial Statements  
for the Year Ended 31 October 2001**

**2. FIXED ASSET INVESTMENTS - continued**

**Broadley Studios Limited**

Nature of business: Studio hire

|                  |         |
|------------------|---------|
|                  | %       |
| Class of shares: | holding |
| Ordinary         | 100.00  |

|                                |                   |                   |
|--------------------------------|-------------------|-------------------|
|                                | 31.10.01          | 31.10.00          |
|                                | £                 | £                 |
| Aggregate capital and reserves | (456,671)         | (369,765)         |
| Loss for the year              | (86,806)          | (95,620)          |
|                                | <u>          </u> | <u>          </u> |

**Broadley Music (International) Limited**

Nature of business: Music publishing

|                  |         |
|------------------|---------|
|                  | %       |
| Class of shares: | holding |
| Ordinary         | 100.00  |

|                                |                   |                   |
|--------------------------------|-------------------|-------------------|
|                                | 31.10.01          | 31.10.00          |
|                                | £                 | £                 |
| Aggregate capital and reserves | 336,148           | 238,330           |
| Profit/(Loss) for the year     | 97,918            | (166,639)         |
|                                | <u>          </u> | <u>          </u> |

**Worldwide Associated Music Limited**

Nature of business: Music publishing

|                  |         |
|------------------|---------|
|                  | %       |
| Class of shares: | holding |
| England          | 66.00   |

|                                |                   |                   |
|--------------------------------|-------------------|-------------------|
|                                | 31.10.01          | 31.10.00          |
|                                | £                 | £                 |
| Aggregate capital and reserves | (13,051)          | (13,751)          |
| Profit for the year            | 700               | 21,552            |
|                                | <u>          </u> | <u>          </u> |

**Cutaid Limited (Associated Undertaking)**

Nature of business: Property development

|                  |         |
|------------------|---------|
|                  | %       |
| Class of shares: | holding |
| Ordinary         | 33.33   |

Investments (neither listed nor unlisted) were as follows:

|                                       |               |               |
|---------------------------------------|---------------|---------------|
|                                       | 31.10.01      | 31.10.00      |
|                                       | £             | £             |
| Investment in subsidiary undertakings | 368           | 368           |
| Investment in associated undertaking  | 1             | 1             |
|                                       | <u>      </u> | <u>      </u> |
|                                       | 369           | 369           |
|                                       | <u>      </u> | <u>      </u> |

**The Broadley Entertainment Group Limited**

**Notes to the Abbreviated Financial Statements  
for the Year Ended 31 October 2001**

**3. CALLED UP SHARE CAPITAL**

|             |          |         |              |              |
|-------------|----------|---------|--------------|--------------|
| Authorised: |          |         |              |              |
| Number:     | Class:   | Nominal | 31.10.01     | 31.10.00     |
|             |          | value:  | £            | £            |
| 1,000       | Ordinary | £1      | <u>1,000</u> | <u>1,000</u> |

|                                  |          |         |            |            |
|----------------------------------|----------|---------|------------|------------|
| Allotted, issued and fully paid: |          |         |            |            |
| Number:                          | Class:   | Nominal | 31.10.01   | 31.10.00   |
|                                  |          | value:  | £          | £          |
| 200                              | Ordinary | £1      | <u>181</u> | <u>200</u> |

During the year, the shareholders approved the reorganisation of the company's shareholding which resulted in the cancellation of 19 ordinary shares of £1 each for a consideration of £238,500 which has been charged to the profit and loss account.

**4. CONTROLLING INTEREST**

The company is under the total control of the directors who between them own all of the issued share capital.