

**COMPANY REGISTRATION NUMBER 02413904**

**THE BRITISH BAZAIDISE CATTLE SOCIETY**

**COMPANY LIMITED BY GUARANTEE**

**FINANCIAL STATEMENTS**

**31 OCTOBER 2019**



**Charity Number 802529**

**O'Reilly  
Chartered Accountants  
Kiln Hill  
Market Place  
HAWES, North Yorkshire**

**THE BRITISH BAZADAISE CATTLE SOCIETY  
COMPANY LIMITED BY GUARANTEE**

**FINANCIAL STATEMENTS  
YEAR ENDED 31 OCTOBER 2019**

<b>CONTENTS</b>	<b>PAGE</b>
Members of the Board and professional advisers	1
Trustees Annual Report	2-4
Independent Examiner's Report	5-6
Statement of Financial Activities (incorporating the Income and expenditure account)	7
Balance Sheet	8
Notes to the financial statements	9-12

**THE BRITISH BAZADAISE CATTLE SOCIETY  
COMPANY LIMITED BY GUARANTEE**

**MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS**

**Registered charity name**                      The British Bazadaise Cattle Society

**Charity number**                                802529

**Company registration number**            02413904

**Registered Office**                            Sanham Farm  
Great Dalby Road  
Kirkby Bellars  
Melton Mowbray  
LE14 2TN

**Trustees**                                        Mr A D Buxton  
Mr A G Coombe (Chairman)  
Mr W D Hatch  
Mr MRA Peters  
Mr A Smith  
Mrs L Smith  
Mrs T Akers  
Mrs A Malcolm

**Secretary**                                      Mrs T Akers

**Accountants**                                   O'Reilly, Chartered Accountants  
Kiln Hill  
Market Place  
Hawes  
North Yorkshire  
DL8 3RA

**THE BRITISH BAZADAISE CATTLE SOCIETY  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT  
YEAR ENDED 31 OCTOBER 2019**

The trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31<sup>st</sup> October 2019.

**REFERENCE AND ADMINISTRATIVE DETAILS**

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

**THE TRUSTEES**

The trustees who served the charity during the period were as follows:

Mr A D Buxton  
Mr A G Coombe (Chairman)  
Mr W D Hatch  
Mr MRA Peters  
Mr A Smith  
Mrs L Smith  
Mrs T Akers  
Mrs A Malcolm

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The British Bazadaise Cattle Society is a charitable company limited by guarantee, incorporated on 6 July 1989 and is a registered charity. The Charity is governed by its Memorandum and Articles of Association. In the event of the Charity being wound up, the liability is limited to £1 per member of the Charity.

The Trustees meet on a regular basis, a minimum of twice a year, in order to monitor the progress of the charity, to make key decisions and to see that the legal requirements such as those of the Registrar of Companies, the Charity Commission and other regulatory bodies are adhered to.

Where there is a requirement for an individual to be appointed as a Trustee, suitable individuals are identified by the Trustees and are then invited to take up the role.

The Trustees are responsible for renewing and identifying risks that the charity faces to enable them to protect the assets of the charity.

**THE BRITISH BAZADAISE CATTLE SOCIETY  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT (continued)  
YEAR ENDED 31 OCTOBER 2019**

**OBJECTIVES AND ACTIVITIES**

The Charity's objectives are, for the public benefit, the preservation of the British Bazadaise Cattle breed.

**ACHIEVEMENTS AND PERFORMANCE**

The charity continues to have a strong subscription base and has a system in place to register births of cattle and support for farmers.

**FINANCIAL REVIEW**

The results for the year, and the charity's financial position at the year end are shown in the attached financial statements. There was a positive movement in reserves of £1,551, and total reserves at the end of the year were £22,816.

**PLANS FOR FUTURE PERIODS**

The charity will continue to support the British Bazadaise breed by registering births and providing support to farmers.

**RESPONSIBILITIES OF THE TRUSTEES**

The trustees (who are also the directors of the British Bazadaise Cattle Society for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

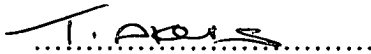
**THE BRITISH BAZAIDISE CATTLE SOCIETY  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT (continued)  
YEAR ENDED 31 OCTOBER 2019**

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission regarding public benefit.

signed by order of the trustees

A handwritten signature in black ink, appearing to read 'T. Akers', followed by a dotted line.

MRS T AKERS  
Charity Secretary

Date:

**THE BRITISH BAZADAISE CATTLE SOCIETY  
COMPANY LIMITED BY GUARANTEE  
YEAR ENDED 31 OCTOBER 2019**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE UNAUDITED  
FINANCIAL STATEMENTS OF THE BRITISH BAZADAISE CATTLE SOCIETY –  
CHARITY NUMBER 802529**

In accordance with the terms of our engagement, and in order to assist you to fulfil your duties under the Companies Act and Charities Act, we have compiled the financial accounts of The British Bazadaise Cattle Society for the year ended 31<sup>st</sup> October 2019, set out on pages 1 to 11 from the accounting records and information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

**Responsibilities and basis of report**

As the charity's trustees of the company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the charity are not subject to audit under Part 16 of the 2006 Act and are eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the Charities Act 2011 ("the 2011 Act");
- To follow the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.
- To state whether particular matters have come to my attention.


**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- The accounts did not accord with the accounting records; or

- The accounts did not comply with the applicable accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examiner.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
.....

Mr G Ritzema FCA  
O'Reilly, Chartered Accountants  
Kiln Hill  
Market Place  
Hawes  
North Yorkshire  
DL8 3RA

Date ..... 6/8/2020 .....



**THE BRITISH BAZADAISE CATTLE SOCIETY  
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE  
INCOME AND EXPENDITURE ACCOUNT)**

**YEAR ENDED 31 OCTOBER 2019**

		<u>Total Funds</u> <u>2019</u> £	<u>Total Funds</u> <u>2018</u> £
	<u>Note</u>		
<b>INCOMING RESOURCES</b>			
Income generated from activities	2	8,611	8,141
Investment income	3	25	21
<b>TOTAL INCOMING RESOURCES</b>		<u>8,636</u>	<u>8,162</u>
<b>RESOURCES EXPENDED</b>			
Charitable activities	4	2,963	3,173
Governance costs	4	4,122	3,841
<b>TOTAL RESOURCES EXPENDED</b>		<u>(7,085)</u>	<u>(7,014)</u>
<b>NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR</b>	5	1,551	1,148
Total funds brought forward		21,265	20,117
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>22,816</u></u>	<u><u>21,265</u></u>

The Statement of Financial Activities above complies with the requirement for an income and expenditure account under the Companies Act 2006.

There were no other gains or losses other than those shown above.

All of the above amounts relate to continuing activities.

The notes on pages 9 to 12 form part of these financial statements.

**THE BRITISH BAZADAISE CATTLE SOCIETY  
COMPANY LIMITED BY GUARANTEE**

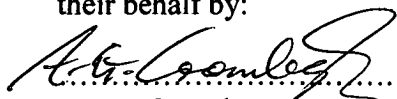
**BALANCE SHEET  
31 OCTOBER 2019**

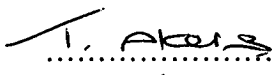
	<u>Note</u>	<u>2019</u>	<u>2018</u>
		<u>£</u>	<u>£</u>
<b>FIXED ASSETS</b>			
Tangible assets	7	368	466
<b>CURRENT ASSETS</b>			
Stocks	8	3,005	2,739
Debtors	9	1,685	980
Cash at bank		19,437	19,170
		<u>24,127</u>	<u>22,889</u>
<b>CREDITORS: Amounts falling due within one year</b>	10	<u>(1,679)</u>	<u>(2,090)</u>
<b>NET CURRENT ASSETS</b>		<u>22,448</u>	<u>20,799</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>22,816</u>	<u>21,265</u>
<b>FUNDS</b>			
Unrestricted income funds	11	22,816	21,265
		<u>22,816</u>	<u>21,265</u>


In preparing these financial statements:

- (a) For the year ended 31<sup>st</sup> October 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies;
- (b) The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006, and
- (c) The Directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with the act, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial year.
  - (iii) These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

These financial statements were approved by the members of the committee and are signed on their behalf by:

  
 Mrs A Coombe  
 Chairperson of the trustees

  
 Mrs T Akers  
 Trustee

  
 Date

The notes on pages 9 to 12 form part of these financial statements.

**THE BRITISH BAZADAISE CATTLE SOCIETY  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 OCTOBER 2019**

**1. ACCOUNTING POLICIES**

**1.1 Basis of accounting**

The financial statements have been prepared in accordance with the Accounting and Reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2015) – (charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**1.2 Fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided for at rates calculated to write off the costs less estimated residual value of each asset over its expected useful life as follows:-

Computer equipment – 33.33% straight line  
Fixtures and Fittings – 15% reducing balance  
Equipment – 10% straight line

**1.3 Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**2. INCOMING RESOURCES FROM ACTIVITIES FOR GENERATING FUNDS**

	<u>Unrestricted</u> <u>Funds</u>	<u>Total</u> <u>Funds</u>	<u>Total</u> <u>Funds</u>
	<u>2019</u>	<u>2019</u>	<u>2018</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Income from semen	2,230	2,230	2,134
Joining fees	30	30	15
Birth notification fees	4,985	4,985	4,859
Herd prefix letters	50	50	50
Subscriptions	1,096	1,096	985
Transfer fees	120	120	98
Late Registration fees	100	100	
	<u>8,611</u>	<u>8,611</u>	<u>8,141</u>

**3. INVESTMENT INCOME**

	<u>Unrestricted</u> <u>Funds</u>	<u>Total</u> <u>Funds</u>	<u>Total</u> <u>Funds</u>
	<u>2019</u>	<u>2019</u>	<u>2018</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Bank interest receivable	25	25	21

**THE BRITISH BAZADAISE CATTLE SOCIETY  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 OCTOBER 2019**

**4. RESOURCES EXPENDED**

	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Total Funds</u> <u>2019</u> <u>£</u>	<u>Total</u> <u>Funds 2018</u> <u>£</u>
<b>Cost of Activities</b>			
Semen Used	650	650	719
Semen storage charges	443	443	538
Insurance	472	472	442
Advertising	825	825	1,083
Show expenses	475	475	328
Depreciation on equipment	98	98	63
	<u>2,963</u>	<u>2,963</u>	<u>3,173</u>
<b>Governance Costs</b>			
Printing, postage and stationery	850	850	583
Computer costs	500	500	750
Bookkeeping fees	1,137	1,137	500
Honorarium	1,000	1,000	1,164
Accountancy	530	530	525
Sundry expenses	24	24	133
Subscriptions	81	81	186
	<u>4,122</u>	<u>4,122</u>	<u>3,841</u>
	<u>7,085</u>	<u>7,085</u>	<u>7,014</u>

**5. NET OUTGOING RESOURCES FOR THE YEAR**

	<u>2019</u> <u>£</u>	<u>2018</u> <u>£</u>
This is stated after charging:		
Depreciation	<u>1,551</u>	<u>1,148</u>

**6. STAFF COSTS AND EMOLUMENTS**

No salaries or wages have been paid to employees.

**THE BRITISH BAZADAISE CATTLE SOCIETY  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 OCTOBER 2019**

**7. TANGIBLE FIXED ASSETS**

	<u>Computer Equipment</u> £	<u>Equipment</u> £	<u>Fixtures &amp; Fittings</u> £	<u>Total</u> £
<b>COST</b>				
At 1 November 2018	2,398	854	670	3,922
<b>At 31 October 2019</b>	<u>2,398</u>	<u>854</u>	<u>670</u>	<u>3,922</u>
<b>DEPRECIATION</b>				
At 1 November 2018	2,398	477	581	3,456
Charge for the year	-	85	13	98
<b>At 31 October 2019</b>	<u>2,398</u>	<u>562</u>	<u>594</u>	<u>3,554</u>
<b>NET BOOK VALUE</b>				
<b>At 31 October 2019</b>	<u>-</u>	<u>292</u>	<u>76</u>	<u>368</u>
At 31 October 2018	<u>-</u>	<u>377</u>	<u>89</u>	<u>466</u>

**8. STOCK**

	<u>2019</u> £	<u>2018</u> £
Stock	<u>3,005</u>	<u>2,739</u>

**9. DEBTORS**

	<u>2019</u> £	<u>2018</u> £
Trade debtors	1,154	709
Prepayments	531	271
	<u>1,685</u>	<u>980</u>

**10. CREDITORS: Amounts falling due within one year**

	<u>2019</u> £	<u>2018</u> £
Trade creditors and accruals	1,476	1,937
VAT	203	153
	<u>1,679</u>	<u>2,090</u>

**THE BRITISH BAZADAISE CATTLE SOCIETY  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 OCTOBER 2019**

**11. UNRESTRICTED INCOME FUNDS**

	<u>Balance at 1</u> <u>Nov 2018</u> <u>£</u>	<u>Incoming</u> <u>Resources</u> <u>£</u>	<u>Balance at 31</u> <u>Oct 2019</u> <u>£</u>
General Funds	21,265	1,551	22,816

**12. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<u>Tangible</u> <u>fixed assets</u> <u>£</u>	<u>Net current</u> <u>assets</u> <u>£</u>	<u>Total</u> <u>£</u>
Unrestricted Income Funds			
<b>Total Funds</b>	368	22,448	22,816

**13. COMPANY LIMITED BY GUARANTEE**

The company is limited by guarantee. Every member of the society undertakes to contribute such amount as may be required (not exceeding £5) to the assets of the society if it should be wound up while he is a member or within one year after he ceases to be a member, for the payment of the society's debts and liabilities contracted before he ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories amongst themselves.

**14. TAXATION**

As a not for profit organisation, no tax charge arises.

**15. TRUSTEES REMUNERATION**

Trustees do not receive remuneration.

Trustees are reimbursed for expenses incurred on behalf of the charity.

During the year, Mrs A Malcolm was paid Honorarium amounting to £1,000 . (2018: £1,500).