

**THE BRISTOL CHILDREN'S HELP SOCIETY**

**Company Limited by Guarantee**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2013**

**Company Registration Number 04463732**

**Charity Number 1092921**

THURSDAY



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COMPANIES HOUSE

**Baker Tilly Tax and Accounting Limited**

Chartered Accountants

Chapel House

Westmead Drive

Westlea

Swindon

SN5 7UN

**THE BRISTOL CHILDREN'S HELP SOCIETY  
COMPANY LIMITED BY GUARANTEE**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2013**

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**THE BRISTOL CHILDREN'S HELP SOCIETY  
COMPANY LIMITED BY GUARANTEE**

**MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS**

**YEAR ENDED 31 DECEMBER 2013**

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<b>Registered charity name</b>	The Bristol Children's Help Society
<b>Charity number</b>	1092921
<b>Company registration number</b>	04463732
<b>Principal office</b>	Barton Camp Barton Winscombe Avon BS25 1DY
<b>Registered office</b>	Barton Children's Centre Barton Winscombe Avon BS25 1DY
<b>Directors and trustees</b>	R Hollis (Chairman) B Hall B Pendle R Hyde A Hurditch D Butler W George T Hood P Evans (Treasurer) N Bentley
<b>Secretary</b>	Ovalsec Limited
<b>Independent examiner</b>	Geoffrey Speirs BSc FCA Baker Tilly Tax and Accounting Limited Chartered Accountants Chapel House Westmead Drive Westlea Swindon SN5 7UN
<b>Bankers</b>	National Westminster Bank Plc PO Box 238 32 Corn Street Bristol BS99 7UG
<b>Solicitors</b>	Osborne Clarke 2 Temple Back East Temple Quay Bristol BS1 6EG

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**THE BRISTOL CHILDREN'S HELP SOCIETY  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT**

**YEAR ENDED 31 DECEMBER 2013**

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The directors and trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the company for the year ended 31 December 2013.

**Reference and administrative details**

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

**THE DIRECTORS AND TRUSTEES**

The directors and trustees who served the company during the period were as follows:

M Hardwick (Chairman)  
B Hall  
J Lamus  
B Pendle  
R Hyde  
K Dilley  
A Hurditch  
D Butler  
W George  
T Hood  
P Evans (Treasurer)

J Lamus resigned as a trustee on 31 July 2013.

R Hollis (Chairman) was appointed as a trustee on 2 April 2014.

N Bentley was appointed as a trustee on 25 June 2014.

M Hardwick (Chairman) resigned as a trustee on 2 April 2014.

K Dilley resigned as a trustee on 2 April 2014.

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report they are collectively referred to as the trustees.

**THE BRISTOL CHILDREN'S HELP SOCIETY  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT *(continued)***

**YEAR ENDED 31 DECEMBER 2013**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing Document**

The Bristol Children's Help Society is a charitable company limited by guarantee and governed by its memorandum and articles of association dated 18 June 2002 and amended 19 May 2010. It is registered as a charity with the Charity Commission. The charity currently has 10 members, each of whom agrees to contribute £1 in the event of the charity being wound up.

**Appointment of trustees**

The trustees may appoint a person who is willing to act to be a trustee of the charity. A trustee appointed during the year shall hold office only until the next annual general meeting of the charity and shall be eligible for election at that meeting.

**Trustee induction and training**

Potential trustees will normally be invited to attend board meetings and participate in the running of the charity for a period of 6 to 12 months prior to being approved for appointment as a trustee.

**Organisation**

The board of trustees must have a minimum of 3 members but is not subject to any maximum. The board meets bi-monthly and on such other occasions as shall be deemed necessary to ensure the effective functioning of the charity.

**Risk management**

The trustees have a risk management strategy which comprises:

- a risk assessment of any new facility and equipment as it completed / installed;
- an annual review of the risks the charity may face;
- the establishment of systems and procedures to mitigate those risks identified in the assessment; and
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The main focus of this strategy is to ensure the safety of children and carers during their stay at Barton. This work has facilitated the provision of specimen risk assessments to all users of Barton Camp to assist them in ensuring a safe environment for the children during their stay. Site risk monitoring is carried out on a day to day basis. Overall responsibility for risk assessment lies with Mr B Hall who reports to the board at the bi-monthly meetings. A key element in the management of the financial risk is the setting and achieving of a reserves policy.

**OBJECTIVES AND ACTIVITIES**

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings. The primary objective is to provide premises, at highly subsidised rates, that will assist childcare organisations in the provision of educational and respite breaks for children from financially and emotionally deprived backgrounds. This benefits young people by developing their self-confidence and social skills alongside practical life skills. We welcome all young people and we believe that this philosophy of openness to all enriches everyone through the sharing of skills, aptitudes and life experiences of our young people and volunteers.

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**THE BRISTOL CHILDREN'S HELP SOCIETY  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT *(continued)***

**YEAR ENDED 31 DECEMBER 2013**

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**ACHIEVEMENTS AND PERFORMANCE**

During the year we achieved a considerable increase in the amount of written feedback received from the:

- organisations that brought children to Barton;
- children themselves;
- parents of children who attended.

The feedback from each of these groups was very positive, with a number instancing very specific benefits to individual children.

This information enables us to continually evaluate and where necessary introduce change that will prove beneficial for both the children and their carers.

A number of the most disadvantaged children, who attended the free Society weeks in the early part of the year and showed a marked improvement in self-esteem and behaviour patterns, were invited back for a second break in the autumn.

Further improvements have been made in the provision of on-site outdoor activity equipment.

Due to the improved facilities at Barton we are now working more closely with groups who require a higher carer to child ratio (in some instances, such as Autism groups, the ratio is 1:1) and community groups who bring children and their parents to Barton. This means that we are achieving our charitable objectives of supporting the most disadvantaged children in Society, but also results in us not being able to have as many children on site at any one time. Number of children for 2013 were 2,800 (2012: 2,750).

The alternative energy project is more complicated both financially and practically than at first anticipated. It is likely that due to its high capital cost Biomass will be delayed until more consistent information is available concerning fuel prices and sustainability. In the interim we have invested in lower capital cost sources of sustainable energy in the form of solar panels and a ground source heat pump.

**Volunteers**

The charity is grateful for the unstinting efforts of its volunteers who are involved in service provision and fund raising. It is estimated that over 7,000 (2012: 7,000) volunteer hours were provided during the year. If this is conservatively valued at £7.75 (2012: £7.75) an hour the volunteer effort amounts to over £54,250 (2012: £54,250).

**THE BRISTOL CHILDREN'S HELP SOCIETY  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT *(continued)***

**YEAR ENDED 31 DECEMBER 2013**

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**FINANCIAL REVIEW**

**Income**

Revenue from subsidised lets during the year was £94,205 (2012: £81,712). This reflects the increase in the number of subsidised groups using Barton.

**Pledged funding**

Our 5 year funding award from the Big Lottery finished in June 2012. As a result we do not have any pledged funding for future years.

On positive note we are now securing sufficient funding without the aid of the Big Lottery and have sufficient reserves to fund more than 12 months running expenses.

**Expenditure**

Expenditure on direct charitable activities during the year, excluding renovation and development projects, was £195,127 (2012: £148,604).

Fundraising accounted for £13,820 (2012: £18,778) of our total spend. This reflects the more professional approach to fundraising we have developed during the period of our funding from the Big Lottery and includes costs associated with funds raising events we have organised.

**Investment powers and policy**

Under the memorandum and articles of association the charity has the power to invest in any way the trustees wish subject to any consents or restrictions that may be required by law.

**Reserves policy**

The charity has a policy of holding, at the end of each financial year, sufficient free funds to finance the projected net normal running costs for the next twelve months.

This reflects the need to have sufficient funds to meet respite and educational breaks already committed to for the following year.

Funds donated for, or designated for, specific use are held in addition to the normal running costs reserve.

Restricted funds are not released for use and projects are not started until all of the funds required for that specific purpose have been raised.

**PLANS FOR FUTURE PERIODS**

The Society has a rolling five year business plan.

Key elements of the plan are to:

- maintain the number of children to whom we provide facilities for respite and educational breaks
  - in accordance with the business plan, investigate alternative energy sources and implement the recommendations as approved by the board
  - retain/modify fundraising strategies in order to ensure the future financial viability of the charity.
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**THE BRISTOL CHILDREN'S HELP SOCIETY  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT *(continued)***

**YEAR ENDED 31 DECEMBER 2013**

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**Responsibilities of the trustees**

The trustees (who are also the directors of the Bristol Children's Help Society for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors and trustees are required to:

- select suitable accounting policies and then apply them consistently;- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; - prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant information of which the charitable company's independent examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Independent examiner**

Geoffrey Speirs BSc FCA has been re-appointed as independent examiner for the ensuing year.



**THE BRISTOL CHILDREN'S HELP SOCIETY  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT *(continued)***

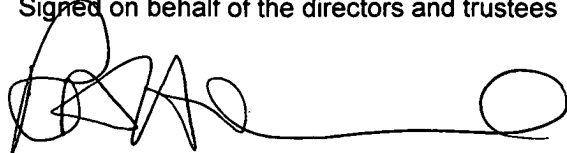
**YEAR ENDED 31 DECEMBER 2013**

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**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Signed on behalf of the directors and trustees

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke ending in a circle.

.....  
R Hollis  
Chairman

25 June 2014

**INDEPENDENT EXAMINER'S REPORT ON THE UNAUDITED FINANCIAL  
STATEMENTS TO THE MEMBERS OF THE BRISTOL CHILDREN'S HELP  
SOCIETY ON THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR  
ENDED 31 DECEMBER 2013**

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I report on the accounts of the company for the year ended 31 December 2013 which are set out on pages 10 to 20.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the Bristol Children's Help Society for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S REPORT ON THE UNAUDITED FINANCIAL  
STATEMENTS TO THE MEMBERS OF THE BRISTOL CHILDREN'S HELP  
SOCIETY ON THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR  
ENDED 31 DECEMBER 2013 (CONTINUED)**

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**Independent examiner's statement**

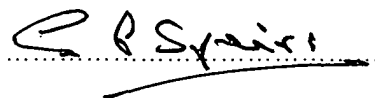
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with 386 of the Companies Act 2006, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Geoffrey Speirs BSc FCA  
Independent examiner

Baker Tilly Tax and Accounting Limited  
Chartered Accountants  
Chapel House  
Westmead Drive  
Westlea  
Swindon  
SN5 7UN

26 August 2014

**THE BRISTOL CHILDREN'S HELP SOCIETY  
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE  
INCOME AND EXPENDITURE ACCOUNT)**

**YEAR ENDED 31 DECEMBER 2013**

	<b>Note</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2013 £</b>	<b>Total Funds 2012 £</b>
<b>Incoming resources</b>					
Incoming resources from generating funds:					
Voluntary income	2	148,241	–	148,241	144,202
Investment income	3	88	–	88	50
Incoming resources from charitable activities	4	94,205	–	94,205	81,712
<b>Total incoming resources</b>		<u>242,534</u>	<u>–</u>	<u>242,534</u>	<u>225,964</u>
<b>Resources expended</b>					
Costs of generating funds:					
Costs of generating voluntary income	5	(13,820)	–	(13,820)	(18,778)
Charitable activities	6/7	(186,056)	(17,248)	(203,304)	(152,754)
Governance costs	8	(4,669)	–	(4,669)	(5,119)
<b>Total resources expended</b>		<u>(204,545)</u>	<u>(17,248)</u>	<u>(221,793)</u>	<u>(176,651)</u>
<b>Net incoming resources before transfers</b>	9	37,989	(17,248)	20,741	49,313
Transfer between funds	10	(17,248)	17,248	–	–
<b>Net income for the year</b>		<u>20,741</u>	<u>–</u>	<u>20,741</u>	<u>49,313</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		194,507	836,684	1,031,191	981,877
<b>Total funds carried forward</b>		<u>215,248</u>	<u>836,684</u>	<u>1,051,932</u>	<u>1,031,190</u>

The statement of financial activities includes all gains and losses in the year and therefore  
A statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

These unaudited financial statements have been subjected to independent examination.  
See report on pages 8 and 9.

The notes on pages 13 to 20 form part of these financial statements.

**THE BRISTOL CHILDREN'S HELP SOCIETY  
COMPANY LIMITED BY GUARANTEE**

Registered Number 04463732

**BALANCE SHEET**

**31 DECEMBER 2013**

	Note	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Tangible assets	12		716,085		735,200
Investments	13		1		1
			<u>716,086</u>		<u>735,201</u>
<b>Current assets</b>					
Debtors	14	1,472		1,879	
Cash at bank		367,796		297,712	
		<u>369,268</u>		<u>299,591</u>	
<b>Creditors: Amounts falling due within one year</b>	15	<u>(33,422)</u>		<u>(3,601)</u>	
<b>Net current assets</b>			335,846		295,990
<b>Total assets less current liabilities</b>			<u>1,051,932</u>		<u>1,031,191</u>
<b>Net assets</b>			<u>1,051,932</u>		<u>1,031,191</u>
<b>Funds</b>					
Restricted income funds	16		836,684		836,684
Unrestricted income funds	17		215,248		194,507
<b>Total funds</b>			<u>1,051,932</u>		<u>1,031,191</u>

For the year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors and trustees' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors and trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Balance sheet continues on the following page.  
The notes on pages 13 to 20 form part of these financial statements.

These unaudited financial statements have been subjected to independent examination.  
See report on pages 8 and 9.

**THE BRISTOL CHILDREN'S HELP SOCIETY  
COMPANY LIMITED BY GUARANTEE**

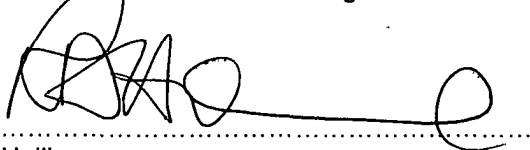
*Registered Number 04463732*

**BALANCE SHEET *(continued)***

**31 DECEMBER 2013**

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These financial statements were approved by the members of the committee and authorised for issue on the 25 June 2014 and are signed on their behalf by:



R Hollis  
Chairman

Company Registration Number: 04463732

The notes on pages 13 to 20 form part of these financial statements.

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These unaudited financial statements have been subjected to independent examination.  
See report on pages 8 and 9.

**THE BRISTOL CHILDREN'S HELP SOCIETY  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2013**

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**1. Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value, and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Charities Act 2011.

**Company status**

The charity is a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

**Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors, which have been raised by the charity for particular purposes or are intrinsic to the ongoing policies and objectives of the Society. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

When restricted funds are used to purchase items which are capitalised on fixed assets, such assets are then deemed to be part of the general fund. Accordingly, a transfer is made between the restricted fund and the general fund.

**Income resources**

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

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These unaudited financial statements have been subjected to independent examination.  
See report on pages 8 and 9.

**THE BRISTOL CHILDREN'S HELP SOCIETY  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2013**

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**1. Accounting policies (continued)**

**Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Direct charitable expenditure relates to the cost of running and maintaining the charity's freehold property for the provision of holiday accommodation and the cost of other services provided for the care of of necessitous children in accordance with the objects of the charity's constitution.

Governance costs are limited to the expenditure in Note 8, all other expenses being deemed to be direct charitable expenditure

**Cash flow statement**

The financial statements do not include a cash flow statement because the charitable company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standards for Smaller Entities (effective April 2008).

**Investments**

Investments are stated at cost at the balance sheet date.

**Fixed assets**

Tangible fixed assets are capitalised and included at cost including any incidental expenses of acquisition, to the extent that they are considered realisable. The costs associated with tangible fixed assets not considered realisable are expensed, within Charitable Activities, as incurred.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	-	2% straight line basis
Furniture, fittings and equipment	-	15% straight line basis

**2. Voluntary income**

	Unrestricted Funds £	Total Funds 2013 £	Total Funds 2012 £
<b>Donations</b>			
Donations	148,241	148,241	144,202

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These unaudited financial statements have been subjected to independent examination.  
See report on pages 8 and 9.



**THE BRISTOL CHILDREN'S HELP SOCIETY  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2013**

**3. Investment income**

	Unrestricted Funds	Total Funds 2013	Total Funds 2012
	£	£	£
Bank interest receivable	88	88	50

**4. Incoming resources from charitable activities**

	Unrestricted Funds	Total Funds 2013	Total Funds 2012
	£	£	£
Holiday rents	94,205	94,205	81,712

**5. Costs of generating voluntary income**

	Unrestricted Funds	Total Funds 2013	Total Funds 2012
	£	£	£
Costs of generating funds - fundraising expenses	13,820	13,820	18,778

**6. Costs of charitable activities by fund type**

	Unrestricted Funds	Restricted Funds	Total Funds 2013	Total Funds 2012
	£	£	£	£
Presidential appeal	-	-	-	7,367
Big lottery	-	-	-	10,000
Running costs	184,189	-	184,189	116,249
Support costs	1,867	17,248	19,115	19,138
	<u>186,056</u>	<u>17,248</u>	<u>203,304</u>	<u>152,754</u>

**7. Costs of charitable activities by activity type**

	Activities undertaken directly	Support costs	Total Funds 2013	Total Funds 2012
	£	£	£	£
Presidential appeal	-	-	-	7,367
Big lottery	-	-	-	10,000
Tangible fixed asset	-	17,248	17,248	17,248
Running costs	184,189	1,867	186,056	118,139
	<u>184,189</u>	<u>19,115</u>	<u>203,304</u>	<u>152,754</u>

These unaudited financial statements have been subjected to independent examination.  
See report on pages 8 and 9.

**THE BRISTOL CHILDREN'S HELP SOCIETY  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2013**

**8. Governance costs**

	Unrestricted Funds £	Total Funds 2013 £	Total Funds 2012 £
Independent examiners fees	3,089	3,089	3,001
Bank charges	1,111	1,111	1,036
Office expenses	469	469	1,082
	<u>4,669</u>	<u>4,669</u>	<u>5,119</u>

**9. Net incoming resources for the year**

This is stated after charging:

	2013 £	2012 £
Depreciation	<u>19,115</u>	<u>19,138</u>

**10. Fund transfers**

Annual depreciation: The Trustees have taken the view that the annual depreciation charge on the property should be funded from the unrestricted funds to reflect building use and an equivalent sum of £17,248 has been transferred from free funds to restricted funds. This will be reviewed on an annual basis.

**11. Staff costs and emoluments**

No salaries or wages have been paid to employees, including the members of the committee, during the year.

During 2013 A Hurditch received £25,788 (2012: £26,603) for services provided and invoiced to the Society. In 2010, we liaised with all interested parties, including the Charity Commission, to implement the changes necessary to the Society's Articles of Association to permit a trustee to also receive financial benefit from professional services, outside of their voluntary activity, provided to the Society. Payments to A. Hurditch are in accordance with this provision.

These unaudited financial statements have been subjected to independent examination.  
See report on pages 8 and 9.

**THE BRISTOL CHILDREN'S HELP SOCIETY  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2013**

**12. Tangible fixed assets**

	Freehold property £	Fixtures & Fittings £	Total £
<b>Cost</b>			
At 1 January 2013 and 31 December 2013	<u>862,402</u>	<u>66,319</u>	<u>928,721</u>
<b>Depreciation</b>			
At 1 January 2013	167,966	25,555	193,521
Charge for the year	<u>17,248</u>	<u>1,867</u>	<u>19,115</u>
At 31 December 2013	<u>185,214</u>	<u>27,422</u>	<u>212,636</u>
<b>Net book value</b>			
At 31 December 2013	<u>677,188</u>	<u>38,897</u>	<u>716,085</u>
At 31 December 2012	<u>694,436</u>	<u>40,764</u>	<u>735,200</u>

The original freehold land and buildings at Barton, Winscombe, were donated in 1890 and were never valued in the financial statements. Therefore, no value is included in these financial statements for the freehold land owned by the charity.

The costs of the original development at Barton Camp did not include labour costs as they were financed by the Manpower Services Commission

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**THE BRISTOL CHILDREN'S HELP SOCIETY  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2013**

**13. Investments**

**Movement in market value**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Market value at 1 January 2013	1	1
Market value at 31 December 2013	<u>1</u>	<u>1</u>
Historical cost at 31 December 2013	<u>-</u>	<u>1</u>

**Analysis of investments at 31 December 2013 between funds**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2013 £</b>	<b>Total Funds 2012 £</b>
<b>Other investments</b>				
Other UK Investments	<u>1</u>	<u>-</u>	<u>1</u>	<u>1</u>

**Subsidiary undertaking**

The following was a subsidiary undertaking of the company which will be wound up in 2014 as it is no longer required:

Peak Teambuild Limited.

This company is incorporated in England and Wales, its year end is 31 December 2013 and its principal activity is that of teambuilding. The Bristol Children's Help Society owns 100% of its ordinary share capital.

The aggregate of the share capital and reserves as at 31 December 2013 and of the profit and loss for the year ended on the subsidiary undertaking was as follows:

	<b>Aggregate of share capital and reserves £</b>	<b>Profit/ (loss) £</b>
Peak Teambuild Limited	1	-

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**THE BRISTOL CHILDREN'S HELP SOCIETY  
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**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2013**

**14. Debtors**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Gift aid debtor	1,472	–
Other debtors	–	1,879
	<u>1,472</u>	<u>1,879</u>

**15. Creditors: Amounts falling due within one year**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Amounts owed to group undertakings	1	1
VAT	2,187	–
Other creditors	100	100
Accruals	31,134	3,500
	<u>33,422</u>	<u>3,601</u>

**16. Restricted income funds**

	<b>Balance at 1 Jan 2013</b>	<b>Outgoing resources</b>	<b>Transfers</b>	<b>Balance at 31 Dec 2013</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Tangible fixed asset fund	711,684	(17,248)	17,248	711,684
Annual running cost reserve	125,000	–	–	125,000
	<u>836,684</u>	<u>(17,248)</u>	<u>17,248</u>	<u>836,684</u>

**Purpose of restricted funds**

**Tangible fixed asset fund:** As buildings and land assets are intrinsic to the activities of the Society and can only be sold, transferred or demolished if they are either no longer relevant to the Society's activities or the Society ceases to operate, the value of these assets were transferred from unrestricted funds to restricted funds in the 2012 accounts and will be held as such for the future subject to the annual depreciation charge.

**Annual running costs reserve:** The Society has a stated financial objective that it should always hold an amount equal to at least 12 months running costs in reserve to cover any funding emergency. To reflect this requirement an amount of £125,000 was transferred from free funds to restricted funds in the 2012 accounts. This will be reviewed on an annual basis.

**17. Unrestricted income funds**

	<b>Balance at 1 Jan 2013</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Transfers</b>	<b>Balance at 31 Dec 2013</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General Funds	194,507	242,534	(204,545)	(17,248)	215,248

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**THE BRISTOL CHILDREN'S HELP SOCIETY  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2013**

**18. Analysis of net assets between funds**

	Tangible fixed assets £	Investments £	Net current assets £	Total £
<b>Restricted Income Funds:</b>				
Tangible fixed asset fund	677,188	–	34,496	711,684
Annual running cost reserve	–	–	125,000	125,000
	<u>677,188</u>	<u>–</u>	<u>159,496</u>	<u>836,684</u>
<b>Unrestricted Income Funds:</b>				
Designated Funds	38,897	–	–	38,897
General Funds	–	1	176,350	176,351
	<u>38,897</u>	<u>1</u>	<u>176,350</u>	<u>215,248</u>
<b>Total Funds</b>	<u>716,085</u>	<u>1</u>	<u>335,846</u>	<u>1,051,932</u>

**19. Taxation**

As a registered charity, it is understood that the company is entitled to exemption from taxation on profits derived from its charitable activities (2012: £Nil).

**20. Related party transactions**

The charity's wholly owned subsidiary, Peak Teambuild Ltd, was dormant during 2013.

**21. Capital commitments**

There is capital expenditure of £99,620 (2012: £Nil) which has been contracted for but not provided for in these financial statements.

No capital expenditure has been authorised by the board of trustees but not contracted for (2012: £Nil).

**22. Company limited by guarantee**

The Bristol Children's Help Society is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

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