

**THE BRISTOL CHILDREN'S HELP SOCIETY
(A COMPANY LIMITED BY GUARANTEE)**

DIRECTORS REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2005

**Registered Charity Number: 1092921
Company Registered Number: 4463732**



THE BRISTOL CHILDREN'S HELP SOCIETY

CONTENTS

	Page
Legal and Administrative Information	1
Directors' Report	2-4
Auditor's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes forming part of the Financial Statements	8 - 12

THE BRISTOL CHILDREN'S HELP SOCIETY
LEGAL AND ADMINISTRATIVE INFORMATION
For the year ended 31 December 2005

Directors

A Colman
B Hall
D J Dimmer - resigned 6th October 2005
J W Lamus
K J Dilley
M J Hardwick
Mrs B R Pendle
Mrs W P Tipple

Company Registered Number
4463732

Charity Registered Number
1092921

Company secretary
Ovalsec Limited

Registered Office and Operation Address
Barton Childrens Centre, Barton, Winscombe, BS25 1DY.

Bankers
National Westminster Bank plc, 32 Corn Street, Bristol, BS99 4UG.

Solicitors
Osborne Clarke, 2 Temple Back, East Temple Quay, Bristol, BS1 6EG.

Auditors
Bentley Jennison Chartered Accountants, Howard House, Queens Avenue, Bristol, BS8 1QT

THE BRISTOL CHILDREN'S HELP SOCIETY

DIRECTORS' REPORT **For the year ended 31 December 2005**

The Directors submit their annual report and the financial statements of The Bristol Children's Help Society for the year ended 31 December 2005.

Activities

The company is a charity and its main activity continues to be the provision of free or subsidised holidays for children of primary school age at its residential centre.

Status

The organisation is a charitable company limited by guarantee, incorporated on 18 June 2002 with registration number 4463732.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Reference and Administrative Details

The Society is run by its President and a voluntary Board of Directors:

J C T Harvey - President

M J Hardwick – Chairman, A Colman, K Dilley, B Hall, J Lamus, B Pendle and W Tipple

Structure, Governance and Management

The Directors meet formally six times a year to determine matters relating to the strategic and day to day running of the Society and centre. This is supported by fund raising, building / health & safety, membership and domestic sub-committees. Special meetings are called to discuss and decide on issues of major import.

Normal practice for the introduction of new trustees is:

Six to twelve months work with the organisation before being considered, by the trustees, for adoption as a trustee.

A declaration, by the individual, that they are not aware of any reason that would either disbar them or make them unsuitable to become a trustee.

Obtain Criminal Records Bureau clearance.

Although not mandatory it is the policy of the Charity, in order to ensure sound financial practice, to have its annual accounts independently audited.

Results

The net resources expended for the year were £54,238

Last year the net resources expended were £31,414

The charitable company's general reserves were £1,227,773 (2004 - £1,282,011).

THE BRISTOL CHILDREN'S HELP SOCIETY

DIRECTORS' REPORT For the year ended 31 December 2005

Financial and Reserves Policies

To hold at any given time the equivalent of one years total annual running costs. This ensures sufficient funds are available to finance the following twelve months commitment to free and subsidised holidays. It will also enable the charity to maintain the site in the event of forced closure resulting from events outside of the charity's control (e.g. The restrictions that were imposed during the most recent outbreak of foot and mouth).

This represents a change to our previous policy of holding in reserve, the equivalent of two years annual running costs.

This decision has been taken to supplement funding for what is a circa £1million capital investment project to renovate existing premises, improve energy efficiency and increase the number of children we can help.

All reserves to be invested to ensure total security of the invested capital, whilst still producing an income. This is currently achieved through the use of high interest bank accounts and placing appropriate sums on the shorter term money market.

Current free funds, in excess of the one-year financial security requirement, will be allocated as part funding for the current five-year refurbishment and development project.

Risk

The charitable company carries out risk assessments and has a series of published policies, which are designed to minimise risks to its guests and property. These documents are continually monitored and updated to reflect changes in legislation and to the facilities provided at the centre.

The assets and possible third party liabilities are protected by insurance, which is regarded as adequate. A full review of insurances will be carried out, with our insurers, in 2006.

Review of progress and achievements

The number of children using the centre continues to be 1,500 per year. Through careful planning it is our intention to maintain this level whilst renovation and improvement works are undertaken. Subsequent to this work being completed we plan a steady increase in the number of children we can help each year.

During the twelve months to the 31st December 2005, the Charity has focused on ensuring the long-term viability of its main assets, the site and buildings used to provide breaks for children. Following surveys of the buildings, we have put in place plans to re-roof the dormitories and the sports hall. In addition we have also installed new sewage treatment facilities to enable increased use of the site and ensure we satisfy environmental legislation.

A major capital fundraising project will commence in 2006, to raise sufficient funds to bring all current buildings to a good standard and increase the capacity of the study centre. This is a long-term project, which, in addition to increasing the number of children using the centre, forms the major part of our current five-year business plan.

THE BRISTOL CHILDREN'S HELP SOCIETY

DIRECTORS' REPORT
For the year ended 31 December 2005

Many of the works planned are intended to improve all weather facilities at the centre. This will, in turn, increase the number of subsidised holiday weeks we can offer. As the majority of the Society's costs are site related rather than usage related this will, in the long-term also result in a closing of the Society's funding gap on running costs.

In the interim fundraising activity, to cover running costs, will also be increased during 2006.

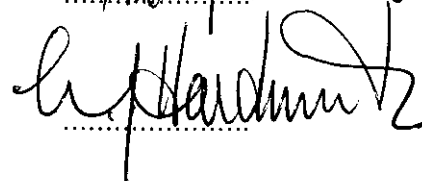
Auditors

Bentley Jennison were appointed as the charitable company's auditors during the year and have expressed their willingness to continue in that capacity.

This report as been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities and in accordance with the special provision of Part VII of the Companies Act 1985 relating to small entities.

Approved by the Board of Directors on

Signed on its behalf by

27th September 2006.

M J Hardwick
Chairman

THE BRISTOL CHILDREN'S HELP SOCIETY
INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES
OF BRISTOL CHILDREN'S HELP SOCIETY
For the year ended 31 December 2005

We have audited the financial statements on pages 6 to 12 which have been prepared on the basis of the accounting policies set out on page 8.

This report is made solely to the company's members, as a body, in accordance with S.235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective Responsibilities of the Board and Auditors

As described on page 3, the members of the board, who are directors for the purpose of company law and trustees for the purpose of charity law, are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

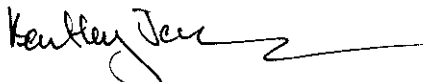
Basis of Opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the judgements made by the management committee in the preparation of financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the charitable company's state of affairs as at 31 December 2005 and of the incoming resources and application of resources, including its income and expenditure, for the year ended and have been properly prepared in accordance with the Companies Act 1985.



Bentley Jennison Chartered Accountants
Registered Auditors
Howard House
Queens Avenue
Clifton
Bristol
BS8 1QT

Date ...27.9/06

THE BRISTOL CHILDREN'S HELP SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2005

	Notes	Restricted Fund 2005	Unrestricted Funds 2005	Total Funds 2005	Total Funds 2004
Incoming Resources					
Donations and gifts	2	-	26,604	26,604	54,828
Holiday rents	3	-	25,875	25,875	30,790
Other rent		-	-	-	-
Bank interest	4	-	13,079	13,079	14,462
Investment income	4	-	-	-	-
Income from Society activities		-	-	-	-
Membership subscriptions		-	-	-	-
Total Incoming Resources		-	65,558	65,558	100,080
Resources Expended					
Direct charitable expenditure	5	-	116,259	116,259	123,761
Management and administration of the charity	5	-	3,537	3,537	7,733
Total Resources Expended		-	119,796	119,796	131,494
Net Incoming Resources / (Resources expended)		-	(54,238)	(54,238)	(31,414)
Net Movement in Funds for the Year		-	(54,238)	(54,238)	(31,414)
Total Funds At 1 January 2005		83,220	1,198,791	1,282,011	1,313,425
Total Funds At 31 December 2005		83,220	1,144,553	1,227,773	1,282,011

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 12 form part of these financial statements.

THE BRISTOL CHILDREN'S HELP SOCIETY

BALANCE SHEET
As at 31 December 2005

	Notes	2005	2004
Fixed assets			
Tangible fixed assets	8	801,963	770,390
Investments	9	1	1
		<u>801,964</u>	<u>770,391</u>
Current assets			
Debtors	10	7,005	6,341
Cash at bank and in hand		421,361	512,192
		<u>428,366</u>	<u>518,533</u>
Creditors			
Amounts falling due within one year	11	<u>(2,557)</u>	<u>(6,913)</u>
		425,809	511,620
Net assets		<u>1,227,773</u>	<u>1,282,011</u>
Funds			
Unrestricted	13	1,144,553	1,198,791
Restricted	13	83,220	83,220
		<u>1,227,773</u>	<u>1,282,011</u>

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 27/9/06

and signed on their behalf by


J Lamus
Director

The notes on pages 8 to 12 form part of these financial statements.

THE BRISTOL CHILDREN'S HELP SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2005

1 Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in October 2000, applicable accounting standards and the Companies Act 1985.

1.2 Company status

The Charity is a company limited by guarantee. The members of the company are the Directors named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

1.3 Income resources

Income is recognised in the statement of financial resources on a receivable basis except that income tax recoverable is accrued to the accounting date and included in incoming resources and debtors. Income applicable to VAT is included net.

1.4 Resources expended

Expenditure is included net of VAT where applicable in the statement of financial activities. Direct charitable expenditure relates to the cost of running and maintaining the Society's freehold property for the provision of holiday accommodation and the cost of other services provided for the care of necessitous children in accordance with the objects of the Society's Constitution.

1.5 Depreciation

Depreciation is provided on tangible fixed assets at the following annual rates in order to write-off the assets over their estimated useful lives :

Buildings	2% on cost
Equipment, fittings etc	15% on written down value

1.6 Fixed assets

Tangible fixed assets represent those assets, the cost of which has been incurred and capitalised by the charity.

Fixed asset investments are stated at market value at the balance sheet date.

Realised and unrealised gains and losses on these assets are included in the Statement of Financial Activities.

1.7 Cash flow statement

The accounts do not include a cash flow statement because the Society, as a small entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 Cash Flow Statements and Statement of Recommended Practice - Accounting by Charities.

THE BRISTOL CHILDREN'S HELP SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2005

2 Donations, Legacies and Similar Incoming Resources

	Restricted Fund 2005	Unrestricted Funds 2005	Total Funds 2005	Total Funds 2004
Donations	<u>-</u>	<u>26,604</u>	<u>26,604</u>	<u>54,828</u>

3 Incoming Resources From Activities in Furtherance of the Charity's Objects

	Restricted Fund 2005	Unrestricted Funds 2005	Total Funds 2005	Total Funds 2004
Holiday rents	<u>-</u>	<u>25,875</u>	<u>25,875</u>	<u>30,790</u>

4 Other Incoming Resources

	Restricted Fund 2005	Unrestricted Funds 2005	Total Funds 2005	Total Funds 2004
Bank interest receivable	-	13,079	13,079	14,462
Investment income	-	-	-	-
	<u>0</u>	<u>13,079</u>	<u>13,079</u>	<u>14,462</u>

5 Analysis of Resources Expended by Expenditure Type

	Staff costs 2005	Other costs 2005	Depre- ciation 2005	Total 2005	Total 2004
Cost of activities in futherance of charity's objects:					
Children's holiday accommodation services	1,080	96,395	18,784	116,259	123,761
	<u>1,080</u>	<u>96,395</u>	<u>18,784</u>	<u>116,259</u>	<u>123,761</u>
Other expenditure :					
Audit and accountancy charges		2,000		2,000	4,700
Bank charges		32		32	18
General administration expenses		1,505		1,505	3,015
		<u>3,537</u>	<u>-</u>	<u>3,537</u>	<u>7,733</u>

6 Net Incoming Resources

This is stated after charging:	2005	2004
Depreciation of tangible fixed assets	18,784	17,933
Auditors remuneration	2,000	4,700
	<u>20,784</u>	<u>22,633</u>

THE BRISTOL CHILDREN'S HELP SOCIETY

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2005

7	Staff Costs and Numbers	2005	2004
	Wages and salaries	<u>1,080</u>	<u>1,080</u>

The average number of employees for the period was one.
 No employee received remuneration amounting to more than £50,000 in the period.
 During the year no Directors received any remuneration.

8	Tangible fixed assets			
		Land, Buildings & Improvements	Furniture fittings & equipment	Total
	Cost			
	At 1 January 2005	789,017	16,719	805,736
	Additions	49,076	1,281	50,357
	Disposals			
	At 31 December 2005	<u>838,093</u>	<u>18,000</u>	<u>856,093</u>
	Depreciation			
	At 1 January 2005	30,828	4,518	35,346
	Charge for the year	16,762	2,022	18,784
	On disposals			
	At 31 December 2005	<u>47,590</u>	<u>6,540</u>	<u>54,130</u>
	Net book value			
	At 31 December 2005	<u>790,503</u>	<u>11,460</u>	<u>801,963</u>
	At 31 December 2004	<u>758,189</u>	<u>12,201</u>	<u>770,390</u>

The tangible fixed assets were given to the company by Bristol Childrens Help Society on 1 April 2003.

The original freehold land and buildings were donated in 1890 and were never valued in the accounts. Therefore there is no value included in these accounts for the freehold land owned by the charity.

The cost of the original development at Barton Camp did not include labour costs as they were financed by the Man Power Services Commission. The recent development of the Activity Centre and refurbishment of the swimming pool have been included at cost.

All tangible assets are used for direct charitable purposes.

THE BRISTOL CHILDREN'S HELP SOCIETY

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2005

9 Fixed asset investments

	Shares in group undertakings	Total
Cost	1	1
Additions		
At 31 December 2005	<u><u>1</u></u>	<u><u>1</u></u>

Subsidiary undertaking

The following was a subsidiary undertaking of the company:

Peak Teambuild Limited

The aggregate of the share capital and reserves as at 31 December 2004 and of the profit or loss for the year ended on the date for the subsidiary undertaking was as follows:

	Aggregate of share capital and reserves	Profit / (loss)
Peak Teambuild Limited	<u><u>1</u></u>	<u><u>-</u></u>

10 Debtors Due Within One Year

	2005	2004
Trade debtors	5,146	1,821
Other debtors		760
Income tax recoverable	1,859	1,859
VAT recoverable		1,901
	<u><u>7,005</u></u>	<u><u>3,760</u></u>

11 Creditors Due Within One Year

	2005	2004
Trade creditors		212
VAT Liability	556	
Amounts owed to group undertakings	1	1
Accruals and deferred income	2,000	6,700
	<u><u>2,557</u></u>	<u><u>6,913</u></u>

THE BRISTOL CHILDREN'S HELP SOCIETY

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2005

12 Statement of Funds

	Brought Forward	Incoming Resources	Resources Expended	Carried Forward
General Funds				
General Funds	1,198,791	65,558	119,796	1,144,553
	<u>1,198,791</u>	<u>65,558</u>	<u>119,796</u>	<u>1,144,553</u>
Restricted Funds				
President's Appeal Fund	83,220	-	-	83,220
	<u>83,220</u>	<u>-</u>	<u>-</u>	<u>83,220</u>
Total of Funds	<u>1,282,011</u>	<u>65,558</u>	<u>119,796</u>	<u>1,227,773</u>
Summary of Funds				
General Funds	1,198,791	65,558	119,796	1,144,553
Restricted Funds	83,220	-	-	83,220
	<u>1,282,011</u>	<u>65,558</u>	<u>119,796</u>	<u>1,227,773</u>

13 Analysis of net assets between funds

	Restricted Fund 2005	Unrestricted Funds 2005	Total Funds 2005	Total Funds 2004
Tangible fixed assets		801,963	801,963	770,390
Investments		1	1	1
Current assets		428,366	428,366	518,533
Current liabilities		(2,557)	(2,557)	(6,913)
	<u>-</u>	<u>1,227,773</u>	<u>1,227,773</u>	<u>1,282,011</u>

Purpose of restricted funds

President's Appeal Fund: Redevelopment of Study Centre at Barton Camp.

14 Taxation

As a registered charity it is understood that the company is entitled to exemption from taxation on profits derived from its charitable activities. No such profits arose in the year to 31 December 2005.

15 Subsidiary company

The Bristol Children's Help Society owns the whole of the issued share capital of Peak Teambuild Limited, a company registered in England and Wales. During the year, Peak Teambuild Limited was dormant.