



**THE BRISTOL CHILDRENS HELP SOCIETY
(A COMPANY LIMITED BY GUARANTEE)**

**FINANCIAL REPORT AND ACCOUNTS
FOR THE PERIOD ENDED
31 DECEMBER 2003**

Registered Charity Number: 1092921
Company Number: 4463732

THE BRISTOL CHILDRENS HELP SOCIETY

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THE BRISTOL CHILDRENS HELP SOCIETY

LEGAL AND ADMINISTRATIVE INFORMATION

Company Secretary

Margaret Spiers.

Registered Office and Operation Address

Barton Childrens Centre, Barton, Winscombe, BS25 1DY.

Bankers

National Westminster Bank plc, 32 Corn Street, Bristol, BS99 4UG.

Solicitors

Osborne Clarke, 2 Temple Back, East Temple Quay, Bristol, BS1 6EG.

Auditors

Bentley Jennison Chartered Accountants, Howard House, Queens Avenue, Bristol, BS8 1QT

THE BRISTOL CHILDRENS HELP SOCIETY

DIRECTORS REPORT FOR THE PERIOD ENDED 31 DECEMBER 2003

The Directors present their report and the audited financial statements for the period ended 31 December 2003.

Activities

The company is a charity and its main activity continues to be the provision of free or subsidised holidays for children of primary school age at its residential centre.

Status

The organisation is a charitable company limited by guarantee, incorporated on 18 June 2002 with registration number 4463732.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Organisation

The Society continues to be run by a voluntary Council that is responsible for the appointment of the Directors.

The Directors meet formally six times a year to determine matters relating to the day to day running of the Society and the Centre. This is supported by fund raising, building/health & safety, membership and domestic sub-committees.

A series of conferences have been held to discuss the future of the Society in relation to management, income, site and buildings.

Results

The net incoming resources for the year amounted to £1,313,425.

The charitable company's general reserves are £1,313,425.

The company took over the activities of Bristol Childrens Help Society on 1 April 2003 and the charity's assets, liabilities and funds were transferred as a gift to this company at that date. This amounted to £1,252,326 and is reflected on the Statement of Financial Activities.

Financial and Reserves Policies

To hold, at any given time, the equivalent of two years normal running costs.

All reserves to be invested to ensure total security of the funds, whilst still producing an income.

Risk

The charitable company has developed a series of policies designed to minimise external risks to its guests. Its assets are protected by insurance which is regarded as adequate.

Directors

The directors of the company throughout the year were:

Mr MJH Hardwick
Mrs BR Pendle
Mr B Hall
Mr DJ Dimmer
Mrs WP Tipple
Mr A Colman
Mr JW Lamus

THE BRISTOL CHILDRENS HELP SOCIETY

DIRECTORS REPORT FOR THE PERIOD ENDED 31 DECEMBER 2003

Appointment of Directors

The number of directors shall not be less than three.

No maximum has been set for the number of directors who may be appointed.

One third of the directors shall retire each year. Retiring directors are eligible for re-election.

Directors who have served for 6 consecutive years must resign and will not be eligible for election to the board until the expiry of a period of 12 months, following the date of resignation.

New directors must either be recommended by the board or have been proposed, between 35 and 7 days before the date of the appointed meeting, by a member qualified to vote at the meeting.

Full details regarding the appointment and resignation of directors are contained in the Memorandum and Articles of Association of the company.

Review of progress and achievements

The financial year end has been revised to 31 December, as this is a quiet time of the year for the charity and will facilitate quicker production of the accounts.

During the period to the 31 December 2003, the charity appointed a full board of directors and consolidated its new status as a company limited by guarantee.

The new facilities, swimming pool, changing rooms, activity center and landscaped external seating areas were very well received by groups using Barton Children's Centre and many positive comments were received. The numbers of children using Barton Children's Centre were slightly higher than the previous year with the new indoor activity centre helping to extend the season.

Considerable effort was put into addressing the funding deficit that has resulted from the loss of Barton Training as a partner and the reduction in investment returns. The relationship with our new commercial partner, Grass Routes Training, has developed well. It is anticipated that the income stream from this venture will commence in the latter part of the coming financial year.

Responsibilities of the Directors

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of this charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the directors should follow best practice and:

select suitable accounting policies and then apply them consistently,

make judgements and estimates that are reasonable and prudent and

prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of this charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. The directors are also responsible for safeguarding the assets of this charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE BRISTOL CHILDRENS HELP SOCIETY

DIRECTORS REPORT FOR THE PERIOD ENDED 31 DECEMBER 2003

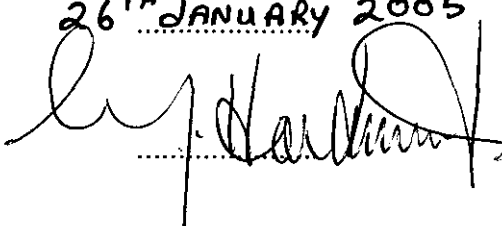
Auditors

Bentley Jennison were appointed as the charitable company's auditors during the year and have expressed their willingness to continue in that capacity.

This report as been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities and in accordance with the special provision of Part VII of the Companies Act 1985 relating to small entities.

Approved by the Board of Directors on

Signed on its behalf by

26TH JANUARY 2005

~~Margaret Spence~~
MICHAEL HARDWICK

THE BRISTOL CHILDRENS HELP SOCIETY
REPORT OF THE AUDITORS TO THE TRUSTEES
OF BRISTOL CHILDREN'S HELP SOCIETY
FOR THE PERIOD ENDED 31 DECEMBER 2003

We have audited the financial statements on pages 6 to 12 which have been prepared on the basis of the accounting policies set out on page 8.

This report is made solely to the company's members, as a body, in accordance with S.235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective Responsibilities of the Board and Auditors

As described on page 3, the members of the board, who are directors for the purpose of company law and trustees for the purpose of charity law, are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of Opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the judgements made by the management committee in the preparation of financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the charitable company's state of affairs as at 31 December 2003 and of the incoming resources and application of resources, including its income and expenditure, for the year ended and have been properly prepared in accordance with the Companies Act 1985.



Bentley Jennison Chartered Accountants
Registered Auditors
Bristol

Date 28/1/05

THE BRISTOL CHILDRENS HELP SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES
for the period ended 31 December 2003

	Notes	Unrestricted Funds	Restricted Fund	Total Funds 2003
Incoming Resources				
Donations and gifts	2	109,328	-	109,328
Holiday rents	3	33,538	-	33,538
Other rent		-	-	-
Bank interest	4	4,143	-	4,143
Investment income	4	4,106	-	4,106
Income from Society activities		-	-	-
Membership subscriptions		-	-	-
Total Incoming Resources		151,115	-	151,115
Resources Expended				
Direct charitable expenditure	5	88,020	-	88,020
Management and administration of the charity	5	1,996	-	1,996
Total Resources Expended		90,016	-	90,016
Net Incoming/[Outgoing] Resources		61,099	-	61,099
Gains/[losses] on investment assets:				
Realised		(0)	-	(0)
Unrealised		-	-	-
Net Movement in Funds		61,099	-	61,099
Funds introduced from Bristol Childrens Help Society charity		1,213,346	38,980	1,252,326
Net Increase/(Decrease) in Resources		1,274,445	38,980	1,313,425

The Company has no other recognised gains or losses for the period.

The Notes form part of these accounts.

THE BRISTOL CHILDRENS HELP SOCIETY

BALANCE SHEET
for the period ended 31 December 2003

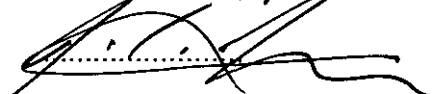
	Notes	2003
Fixed assets		
Tangible fixed assets	8	750,764
Investments	9	-
		<u>750,764</u>
Current assets		
Debtors	10	17,837
Cash at bank and in hand		548,824
		<u>566,661</u>
Creditors		
Amounts falling due within one year	11	<u>4,000</u>
		562,661
Net assets		<u><u>1,313,425</u></u>
Funds		
Unrestricted	13	1,274,445
Restricted	13	38,980
		<u><u>1,313,425</u></u>

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Approved by the Board on

26TH JANUARY 2005

and signed on their behalf by



J Lamus
Director

THE BRISTOL CHILDRENS HELP SOCIETY

Notes to the accounts for the period ended 31 December 2003

1 Accounting policies

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002). The Financial Statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in October 2000 and applicable accounting standards.

(b) Income resources

Income is recognised in the statement of financial resources on a receivable basis except that income tax recoverable is accrued to the accounting date and included in incoming resources and debtors. Income applicable to VAT is included net.

(c) Resources expended

Expenditure is included net of VAT where applicable in the statement of financial activities. Direct charitable expenditure relates to the cost of running and maintaining the Society's freehold property for the provision of holiday accommodation and the cost of other services provided for the care of necessitous children in accordance with the objects of the Society's Constitution.

(d) Depreciation

Depreciation is provided on tangible fixed assets at the following annual rates in order to write-off the assets over their estimated useful lives :

Buildings	2% on cost
Equipment, fittings etc	15% on written down value

(e) Fixed assets

Tangible fixed assets represent those assets, the cost of which has been incurred and capitalised by the charity.

Fixed asset investments are stated at market value at the balance sheet date.

Realised and unrealised gains and losses on these assets are included in the Statement of Financial Activities.

(f) Cash flow statement

The accounts do not include a cash flow statement because the Society, as a small entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 Cash Flow Statements and Statement of Recommended Practice - Accounting by Charities.

THE BRISTOL CHILDRENS HELP SOCIETY

**Notes to the accounts
for the period ended 31 December 2003**

	Total 2003 Unrestricted Funds			
2 Donations, Legacies and Similar Incoming Resources				
Donations				19,637
Bequest from Mr Duggan's estate				89,691
				<u>109,328</u>
3 Incoming Resources From Activities in Furtherance of the Charity's Objects				
Holiday rents				<u>33,538</u>
4 Other Incoming Resources				
Bank interest receivable				4,143
Investment income				4,106
				<u>8,249</u>
5 Analysis of Resources Expended by Expenditure Type				
	Staff costs	Other costs	Depreciation	Total 2003
Cost of activities in furtherance of charity's objects:				
Children's holiday accommodation services	810	69,797	17,413	88,020
	<u>810</u>	<u>69,797</u>	<u>17,413</u>	<u>88,020</u>
Other expenditure :				
Audit and accountancy charges		(400)	-	(400)
Bank charges		67	-	67
General administration expenses		2,329	-	2,329
		<u>1,996</u>	<u>-</u>	<u>1,996</u>
6 Net Incoming Resources				
This is stated after charging:				
Depreciation of tangible fixed assets				17,413
Auditors remuneration				-400
				<u>17,013</u>

THE BRISTOL CHILDRENS HELP SOCIETY

Notes to the accounts for the period ended 31 December 2003

7	Staff Costs and Numbers	2003
	Wages and salaries	<u><u>810</u></u>

The average number of employees for the period was one.
No employee received remuneration amounting to more than £50,000 in the period.
During the year no Directors received any remuneration.

8	Tangible fixed assets			
		Land, Buildings & Improvements	Furniture fittings & equipment	Total
	Cost			
	Additions	752,408	15,769	768,177
	Disposals			
	At 31 December 2003	<u>752,408</u>	<u>15,769</u>	<u>768,177</u>
	Depreciation			
	Charge for the year	15,048	2,365	17,413
	Disposals			
	At 31 December 2003	<u>15,048</u>	<u>2,365</u>	<u>17,413</u>
	Net book value 31 December 2003	<u>737,360</u>	<u>13,404</u>	<u>750,764</u>

The tangible fixed assets were given to the company by Bristol Childrens Help Society on 1 April 2003.

The original freehold land and buildings were donated in 1890 and were never valued in the accounts. Therefore there is no value included in these accounts for the freehold land owned by the charity.

The cost of the original development at Barton Camp did not include labour costs as they were financed by the Man Power Services Commission. The recent development of the Activity Centre and refurbishment of the swimming pool have been included at cost.

All tangible assets are used for direct charitable purposes.

THE BRISTOL CHILDRENS HELP SOCIETY

Notes to the accounts for the period ended 31 December 2003

12 Statement of Funds

	Introduced From Bristol Childrens Help Society	Incoming Resources	Resources Expended	Carried Forward
General Funds	1,213,346	151,115	90,016	1,274,445
	<u>1,213,346</u>	<u>151,115</u>	<u>90,016</u>	<u>1,274,445</u>
Restricted Funds				
Special Appeal Fund	3,832	-	-	3,832
Presidents Appeal Fund	35,148	-	-	35,148
	<u>38,980</u>	<u>-</u>	<u>-</u>	<u>38,980</u>
Total Funds	<u>1,252,326</u>	<u>151,115</u>	<u>90,016</u>	<u>1,313,425</u>

Summary of Funds

General Funds	1,213,346	151,115	90,016	1,274,445
Restricted Funds	38,980	-	-	38,980
	<u>1,252,326</u>	<u>151,115</u>	<u>90,016</u>	<u>1,313,425</u>

13 Analysis of net assets between funds

	Unrestricted Fund	Restricted Fund	Total Funds
Fund balances at 31 December 2003 are represented by :			
Tangible fixed assets	750,764		750,764
Investments	-		-
Current assets	527,681	38,980	566,661
Current liabilities	(4,000)		(4,000)
	<u>1,274,445</u>	<u>38,980</u>	<u>1,313,425</u>

14 Taxation

As a registered charity it is understood that the company is entitled to exemption from taxation on profits derived from its charitable activities. No such profits arose in the year to 31 December 2003.

THE BRISTOL CHILDRENS HELP SOCIETY

**Notes to the accounts
for the period ended 31 December 2003**

	2003
9 Fixed asset investments	
Additions	102,659
Disposal	(102,659)
Market value at 31 December 2003	<u>-</u>
Historical cost at 31 December 2003	<u>-</u>
The analysis of the market value of investment assets are as follows:	
Range	
Narrower range :	
8% Treasury Stock 2003	
£102,658.82	102,659
10 Debtors Due Within One Year	
Income tax recoverable	1,859
Prepayments	-
Other debtors	15,692
VAT recoverable	286
	<u>17,837</u>
11 Creditors Due Within One Year	
Accruals	4,000
	<u>4,000</u>