



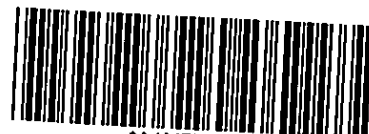
**Plummer Parsons**  
Chartered Accountants

**THE BRIGHTON FISHING MUSEUM TRUST**  
**TRUSTEES' REPORT AND UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2012**

Company Registration No 03609532 (England and Wales)

Charity Registration No 1071680

THURSDAY



A19 \*A1M7HT00\* 22/11/2012 #158  
COMPANIES HOUSE

Chartered Accountants  
& Statutory Auditor

# THE BRIGHTON FISHING MUSEUM TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Trustees

A Briault  
R Cook  
A Durr  
F Gray  
W F D Gray  
A Hayes  
R Leighton  
N Messenger  
L S Mills

### Secretary

A Durr

### Charity number

1071680

### Company number

03609532

### Registered office

201 Kings Road Arches  
Brighton  
East Sussex  
BN1 1NB

### Accountants

Plummer Parsons  
4 Frederick Terrace  
Frederick Place  
Brighton  
BN1 1AX

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# **THE BRIGHTON FISHING MUSEUM TRUST**

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# THE BRIGHTON FISHING MUSEUM TRUST

## TRUSTEES' REPORT

### *FOR THE YEAR ENDED 31 MARCH 2012*

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The trustees present their report and accounts for the year ended 31 March 2012

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 1985 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005

#### **Structure, governance and management**

The charity is a company limited by guarantee. None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees, who are also the directors for the purpose of company law, and who served during the year were

A Brault

R Cook

A Durr

F Gray

W F D Gray

A Hayes

R Leighton

N Messenger

L S Mills

The Chair and the Treasurer, with any two trustees, have delegated powers on the day to day decisions made on behalf of the Brighton Fishing Museum Trust, and report to the other trustees. At any time, major decisions that require formal decisions are dealt with by calling a Special Meeting of the Brighton Fishing Museum Trust. The Museum is managed by the Chair of the Trust.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Objectives and activities**

The Charity's object and its principal activity, is to educate and to promote, the education of the public in the history, traditions and practices, of the Fishing Community of Brighton, including the collection and public display, of fishing artefacts and other materials, relevant to the history of fishing in Brighton.

The Brighton Fishing Museum is supported by Brighton and Hove Council, Brighton Fishing Quarter Trust and Volunteer Workers. The Museum is open to the public free of charge and attracts over 160,000 visitors per year.

The Museum also has the free use from the Brighton Fishing Quarter of a Gallery, Workshops and frontage, used for the repair and conservation, of traditional Sussex fishing boats.

Museum volunteers are available to guide school parties and other groups around the museum and fishing quarter, or give talks on fishing history.

# THE BRIGHTON FISHING MUSEUM TRUST

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2012**

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### **Achievements and performance**

The Fishing Museum this year has attracted similar if not more visitors than previous years

The Fishing Museum is professionally cleaned once a week, the cost met by the Fishing Quarter Trust. The Fishing Quarter Trust finances the fire extinguisher contracts and voluntary contributions to the Fishing Museum continued to fund the day-to-day expenses including insurance, phone, and electricity, while still maintaining its financial reserve

Work has started to put in stairs for access to the top floor of Arch 200 of the Fishing Museum to create an Education Room and on the floor below the West Pier temporary exhibition to be replaced by a permanent exhibition of the Brighton Seafront which will feature the West Pier, Brighton Swimming Club and Punch and Judy

### **Financial review**

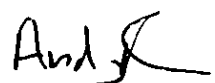
The Statement of Financial Activities shows a net increase in funds for the year of £1,314, and the reserves stand at £58,285

The present level of funding is adequate to support the charity's objects, and the trustees consider the financial position of the charity to be satisfactory

On behalf of the board of trustees

A Durr  
Trustee

Dated

  
20/11/12

# THE BRIGHTON FISHING MUSEUM TRUST

## CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED ACCOUNTS OF THE BRIGHTON FISHING MUSEUM TRUST FOR THE YEAR ENDED 31 MARCH 2012

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In accordance with the terms of our engagement letter, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the accounts of The Brighton Fishing Museum Trust for the year ended 31 March 2012, set out on pages 0 to 9 from the accounting records and information and explanations you have given to us

This report is made to the charity's trustees, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the charity's trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees, as a body, for our work or for this report. We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of the accounts.

You have acknowledged on the balance sheet as at 31 March 2012 your duty to ensure that the charity has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 1985. You consider that the charity is exempt from the statutory requirement for an audit for the year, and is not required to obtain an audit exemption report.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



Plummer Parsons

Chartered Accountants  
4 Frederick Terrace  
Frederick Place  
Brighton  
BN1 1AX

Dated 20 November 2012

# THE BRIGHTON FISHING MUSEUM TRUST

## STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2012

	Notes	2012 £	2011 £
<b><u>Incoming resources from generated funds</u></b>			
Donations and legacies	2	4,103	3,824
Investment income	3	9	8
		<u>4,112</u>	<u>3,832</u>
Incoming resources from charitable activities	4	-	3,100
<b>Total incoming resources</b>		<u>4,112</u>	<u>6,932</u>
<b><u>Resources expended</u></b>	5		
Governance costs		2,798	5,772
<b>Total resources expended</b>		<u>2,798</u>	<u>5,772</u>
<b>Net incoming resources</b>		1,314	1,160
<b>Other recognised gains and losses</b>			
Revaluation of tangible fixed assets		10,000	-
<b>Net movement in funds</b>		11,314	1,160
Fund balances at 1 April 2011		56,971	55,811
<b>Fund balances at 31 March 2012</b>		<u>68,285</u>	<u>56,971</u>

# THE BRIGHTON FISHING MUSEUM TRUST

## SUMMARY INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2012**

	2012 £	2011 £
Total income	4,112	6,932
Total expenditure from income funds	2,798	5,772
<b>Net income for the year</b>	<b>1,314</b>	<b>1,160</b>

The summary income and expenditure account is derived from the statement of financial activities on page 0 which, together with the notes on pages 7 to 9, provides full information on the movements during the year on all funds of the charity

## STATEMENT OF RECOGNISED GAINS AND LOSSES

Net income for the year	1,314	1,160
Revaluation of tangible fixed assets held by income funds	10,000	-
	<b>11,314</b>	<b>1,160</b>



# THE BRIGHTON FISHING MUSEUM TRUST

## BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Tangible assets	8		61,220		51,220
<b>Current assets</b>					
Cash at bank and in hand		7,785		6,471	
Creditors amounts falling due within one year	10	(720)		(720)	
<b>Net current assets</b>			7,065		5,751
<b>Total assets less current liabilities</b>			68,285		56,971
<b>Income funds</b>					
Unrestricted funds					
Unrestricted income funds		49,480		48,166	
Revaluation reserve		18,805		8,805	
			68,285		56,971
			68,285		56,971

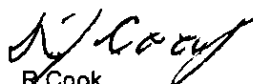
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2012. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The accounts were approved by the Board on 20/11/12

  
A Durr  
Trustee

  
R Cook  
Trustee

Company Registration No 03609532

# THE BRIGHTON FISHING MUSEUM TRUST

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

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### 1 Accounting policies

#### 1.1 Basis of preparation

The accounts have been prepared under the historical cost convention modified to include the revaluation of certain fixed assets

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006

#### 1.2 Incoming resources

Donations and other income are included in the company's accounts when received. In addition donations and voluntary assistance are received in kind and it is not practical to quantify their value and reflect this in the accounts

The charity accounts for all voluntary cash on a receipts basis being the point at which it is entered into the charity's books. The Brighton Fishing Museum depends on assistance from Statutory Bodies, Charitable Bodies and Individuals in order to carry out its work in the community. The trustees have planned fund raising activities to fund both the development and ongoing day to day operation of the Museum. Subject to continued support the trustees believe that the Museum will continue to fulfill its community objectives

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment                      4 years straight line

The Museum's heritage assets are not depreciated, because their useful life is considered to be very long, and are revalued by the trustees annually, to account for movements caused by donations, repairs and removals

### 2 Donations and legacies

	2012	2011
	£	£
Donations and gifts	<u>4,103</u>	<u>3,824</u>

### 3 Investment income

	2012	2011
	£	£
Interest receivable	<u>9</u>	<u>8</u>

# THE BRIGHTON FISHING MUSEUM TRUST

## NOTES TO THE ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2012

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#### 4 Incoming resources from charitable activities

	<b>Total 2012 £</b>	<b>Total 2011 £</b>
Grants receivable	<u>-</u>	<u>3,100</u>

#### 5 Total resources expended

	<b>2012 £</b>	<b>2011 £</b>
Governance costs	<u>2,798</u>	<u>5,772</u>

#### 6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year

#### 7 Employees

There were no employees during the year

There were no employees whose annual remuneration was £60,000 or more

# THE BRIGHTON FISHING MUSEUM TRUST

## NOTES TO THE ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2012

#### 8 Tangible fixed assets

	Heritage assets £	Plant and machinery £	Total £
<b>Cost or valuation</b>			
At 1 April 2011	51,220	1,940	53,160
Revaluation	10,000	-	10,000
<b>At 31 March 2012</b>	<b>61,220</b>	<b>1,940</b>	<b>63,160</b>
<b>Depreciation</b>			
At 1 April 2011 and at 31 March 2012	-	1,940	1,940
<b>Net book value</b>			
At 31 March 2012	61,220	-	61,220
At 31 March 2011	51,220	-	51,220

#### 9 Heritage assets

The museum's heritage assets were revalued by the trustees on the 31 March 2012

#### 10 Creditors amounts falling due within one year

	2012 £	2011 £
Accruals	720	720

# THE BRIGHTON FISHING MUSEUM TRUST

## SCHEDULE OF CHARITABLE EXPENDITURE FOR THE YEAR ENDED 31 MARCH 2012

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	2012	2011
	£	£
<b>Governance Costs</b>		
Insurance	1,400	1,400
Light and heat	360	280
Telephone and fax	318	372
Legal and professional	720	3,720
	<hr/>	<hr/>
	2,798	5,772
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