

Co Reg No 5812766

Coote Construction Limited

ANNUAL REPORT AND ACCOUNTS

31 March 2008

Crowley Accountancy Limited
Accountants

SATURDAY



AGIIG33C

A31

13/09/2008

14

COMPANIES HOUSE

Coote Construction Limited

31 March 2008

INCORPORATION NUMBER	5812766 (England)
DIRECTORS	D Coote J Coote J Coote
COMPANY SECRETARY	J Coote
REGISTERED OFFICE	249 Homestead Way, New Addington, Croydon Surrey CR0 0DZ
BANKERS	National Westminster plc
ACCOUNTANTS	Crowley Accountancy Limited 29 Veals Mead, Mitcham, Surrey CR4 3SB
BUSINESS ADDRESS	249 Homestead Way, New Addington, Croydon Surrey CR0 0DZ

Coote Construction Limited

REPORT OF THE DIRECTORS

31 March 2008

The director presents his annual report and accounts of the company for the year ended 31 March 2008. The company was incorporated on the 10 May 2007 and commenced trading on that day.

PRINCIPAL ACTIVITY

The principal activity of the company is construction activities.

DIRECTORS

The directors of the company in the year and their beneficial interests in the company's issued share capital were as follows:

	No. of ordinary shares of £1 each 2008
D Coote	1
J Coote	1
J Coote	1

DIRECTORS' RESPONSIBILITIES

Company Law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

BASIS OF PREPARATION

In preparing the above report the directors have taken advantage of special exemptions conferred by Part II of Schedule 8 applicable under s246(1B) of the Companies Act 1985.

Approved by the Board

Signed on behalf of the Board

4-Sep-08

J Coote
Secretary



Coote Construction Limited

PROFIT AND LOSS ACCOUNT

1 April 2007 31 March 2008

	Notes	2008 £
Turnover	1 (e)	276,994
Cost of Sales		<u>112,909</u>
Gross Profit		164,085
Administrative expenses		<u>46,849</u>
Operating Profit	2	117,236
Other Income		<u>0</u>
Profit on ordinary activities before taxation		117,236
Taxation	5	<u>23,003</u>
Profit on ordinary activities after taxation		94,233
Dividends	3	<u>90,000</u>
Profit after tax and dividend	11	<u><u>4,233</u></u>

Movements in reserves are shown in note 8

None of the Company's activities were acquired or discontinued during the above financial year

There are no recognised gains and losses other than the loss for the above financial year

Turnover and operating profit derive wholly from continuing operations

The attached notes form an integral part of these accounts

Coote Construction Limited

NOTES TO THE ACCOUNTS

31 March 2008

1 ACCOUNTING POLICIES

(a) Basis of preparation

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000)

(b) Statement of Cash Flows

The company is exempt from the requirement to prepare a Statement of Cash Flows under FRS1 since it qualifies as a small company

(c) Deferred taxation

Deferred taxation is provided on the liability method on all timing differences which are expected to reverse in the future without being replaced, calculated at the rate at which it is expected that taxation will be payable

(d) Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows

Equipment	25 %	Reducing Balance
-----------	------	------------------

(e) Stock

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

(e) Turnover

Turnover represents the net invoiced sales

In the opinion of the directors, none of the turnover of the company is attributable to geographical markets outside the UK

Coote Construction Limited

BALANCE SHEET

As at 31 March 2008

	Notes	£	2008 £
FIXED ASSETS			
Tangible assets	4		23,056
CURRENT ASSETS			
Debtors	6	36,784	
Cash at bank and in hand		<u>9,643</u>	
		<u>46,427</u>	
CREDITORS			
Amounts falling due within one year	7	<u>65,247</u>	
		<u>65,247</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(18,820)</u>
			<u>4,236</u>
CAPITAL AND RESERVES			
Called up share capital	9		3
Profit and loss account	10		<u>4,233</u>
Total Shareholders' funds	8		<u>4,236</u>

Exemption from audit

The directors confirm

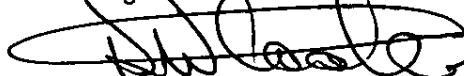
- (a) the company is entitled to exemption under s249A(1) of Co Act 1985 from the requirement to have its accounts audited
- (b) no notice has been deposited under s249B(2) by holders of 10% or more of the company's shares
- (c) and acknowledge their responsibilities for -
- (i) ensuring that the company keeps accounting records which comply with s221 of the Act
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the year end date above and of its profit or loss for the year in accordance with the requirements of s226 of the Act and which otherwise comply with the requirements of the Act, so far as applicable to the company

Reduced Disclosure

The directors have taken advantage of special exemptions conferred by Part I of Schedule 8 to the Companies Act 1985 on the grounds that, in the directors' opinion, the company is entitled to those exemption as a small company

Approved by the Board

Signed on behalf of the Board



Date 4-Sep-08

D Coote

(Director)

The attached notes form an integral part of these accounts

Coote Construction Limited

NOTES TO THE ACCOUNTS

31 March 2008

2 Operating Profit

	2008 £
Operating Profit is stated after charging	
Directors Remuneration	11,692
Depreciation (see note 4)	7,685
Accountancy Charge	<u>2,230</u>

3 Dividends

A gross dividend of £90,000 (net of withholding tax) was declared in the year

4 Tangible Fixed Assets

	Vans	Equipment	Total
	£	£	£
Cost or Valuation			
1 April 2007			0
Additions / Introduced	<u>14,590</u>	<u>16,152</u>	<u>30,742</u>
31 March 2008	<u>14,590</u>	<u>16,152</u>	<u>30,742</u>
Depreciation			
1 April 2007	0	0	0
Additions	0	0	0
Charge for the Year	<u>3,648</u>	<u>4,038</u>	<u>7,685</u>
31 March 2008	<u>3,648</u>	<u>4,038</u>	<u>7,685</u>
Net Book Value			
31 March 2008	<u>10,943</u>	<u>12,114</u>	<u>23,056</u>

5 Taxation

	2008 £
The tax charge on the profit on ordinary activities for the year was as follows	
UK Corporation Tax	<u>23,003</u>

Coote Construction Limited

NOTES TO THE ACCOUNTS - continued

31 March 2008

6 Debtors

	2008 £
CIS Tax	30,843
Trade Debtors	<u>5,941</u>
	<u>36,784</u>

7 Creditors

Amounts falling due within one year:	2008 £
Directors Account	34,170
Corporation Tax & VAT	28,877
Accruals	<u>2,200</u>
	<u>65,247</u>

8 Reconciliation of movements in shareholders' funds

	2008 £
Profit for the Year	4,233
Shares issued	<u>0</u>
Net addition / (subtraction) from shareholder's funds	4,233
Opening shareholder's funds	<u>0</u>
Closing shareholders' funds	<u><u>4,233</u></u>

Coote Construction Limited

NOTES TO THE ACCOUNTS - continued

31 March 2008

10 Share Capital

	2008 £
Authorised 100 Ordinary £1 shares	<u>100</u>
Issued 3 Ordinary £1 shares	<u>3</u>

11 Profit and Loss Account

	2008 £
1 April 2007	0
Retained for the Year	<u>4,233</u>
31 March 2008	<u>4,233</u>

12 Contingent Liabilities

There are no contingent liabilities that the directors' are aware of that have not been provided for in the accounts

13 Commitments

There are no capital commitments

14 Close Company

The company is a close company as defined in the Income and Corporation Taxes Act 1970

15 Subsequent Events Review

There are no material post balance sheet events which fundamentally affect the accounts