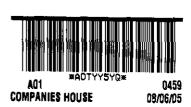
COMPANY NUMBER: 02174725

THE CHADWICK GROUP LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST, 2004



INDEPENDENT ACCOUNTANTS' REPORT TO THE DIRECTORS OF

THE CHADWICK GROUP LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 3 together with the unaudited accounts of The Chadwick Group Limited for the year ended 31st August, 2004 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of director and accountants

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver the abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the unaudited accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the unaudited accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the unaudited accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies At 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.

AGN Shipleys

Chartered Accountants

10 Orange Street

Haymarket

London

WC2H 7DQ

3, May 2005

THE CHADWICK GROUP LIMITED

BALANCE SHEET

AS AT 31ST AUGUST, 2004

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible fixed assets	2		19,525		25,173
CURRENT ASSETS					
Debtors		594,448		471,329	
Cash at bank and in hand		183		757	
		594,631		472,086	
CREDITORS: Amounts falling due within one year		(322,769)		(296,472)	
NET CURRENT ASSETS			271,862		175,614
			£291,387		£200,787
			======		======
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			290,387		199,787
SHAREHOLDERS' FUNDS			£291,387		£200,787
					=======================================

In preparing these abbreviated accounts, the director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985. No notice has been deposited under Section 249B(2) of the Companies Act 1985, and the director acknowledges his responsibilities for:

- i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on

27 MAY 2005

J.A.H. Chadwick Director

THE CHADWICK GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST AUGUST, 2004

1. PRINCIPAL ACCOUNTING POLICIES

1.1 Accounting Convention

The unaudited accounts have been prepared in accordance with applicable Accounting Standards under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June, 2002).

1.2 Depreciation

Depreciation is calculated to write down the cost, less estimated residual value, of all tangible fixed assets over their expected useful lives. The rates generally applicable are:-

Fixtures and fittings : 25% reducing balance Computer software and equipment : 33% reducing balance

2.	TANGIBLE FIXED ASSETS	Fixtures & Fittings	Computer Software & Equipment	Total
	Cost	£	£	£
	At 1st September, 2003 Additions	71,524 3,071	74,615	146,139 3,071
	At 31st August, 2004	74,595	74,615	149,210
	Depreciation	•		
	At 1st September, 2003 Charged for the year	66,257 2,084	54,709 6,635	120,966 8,719
	At 31st August, 2004	68,341	61,344	129,685
	Net Book Value			
	At 31st August, 2004	£6,254	£13,271	£19,525
	At 31st August, 2003	£5,267	£19,606	£25,173
3.	SHARE CAPITAL	2004		2003
	Authorised, allotted and fully paid			
	1,000 ordinary shares of £1 each	£1,000		£1,000
		====		====