

COMPANY NUMBER : 02174725

THE CHADWICK GROUP LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST, 2004



INDEPENDENT ACCOUNTANTS' REPORT TO THE DIRECTORS OF
THE CHADWICK GROUP LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 3 together with the unaudited accounts of The Chadwick Group Limited for the year ended 31st August, 2004 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of director and accountants

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver the abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the unaudited accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the unaudited accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the unaudited accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies At 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.



AGN Shipleys
Chartered Accountants
10 Orange Street
Haymarket
London
WC2H 7DQ

31 MAY 2005

THE CHADWICK GROUP LIMITED

BALANCE SHEET

AS AT 31ST AUGUST, 2004

	Notes	2004 £	2003 £
FIXED ASSETS			
Tangible fixed assets	2	19,525	25,173
CURRENT ASSETS			
Debtors		594,448	471,329
Cash at bank and in hand		<u>183</u>	<u>757</u>
		594,631	472,086
CREDITORS : Amounts falling due within one year		<u>(322,769)</u>	<u>(296,472)</u>
NET CURRENT ASSETS		<u>271,862</u>	<u>175,614</u>
		<u>£291,387</u>	<u>£200,787</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>290,387</u>	<u>199,787</u>
SHAREHOLDERS' FUNDS		<u>£291,387</u>	<u>£200,787</u>

In preparing these abbreviated accounts, the director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985. No notice has been deposited under Section 249B(2) of the Companies Act 1985, and the director acknowledges his responsibilities for:

- i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on **27 MAY 2005**



J.A.H. Chadwick
Director

THE CHADWICK GROUP LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST, 2004

1. PRINCIPAL ACCOUNTING POLICIES

1.1 Accounting Convention

The unaudited accounts have been prepared in accordance with applicable Accounting Standards under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June, 2002).

1.2 Depreciation

Depreciation is calculated to write down the cost, less estimated residual value, of all tangible fixed assets over their expected useful lives. The rates generally applicable are:-

Fixtures and fittings	:	25% reducing balance
Computer software and equipment	:	33% reducing balance

2. TANGIBLE FIXED ASSETS

	Fixtures & Fittings £	Computer Software & Equipment £	Total £
Cost			
At 1st September, 2003	71,524	74,615	146,139
Additions	<u>3,071</u>	<u>-</u>	<u>3,071</u>
At 31st August, 2004	<u>74,595</u>	<u>74,615</u>	<u>149,210</u>
Depreciation			
At 1st September, 2003	66,257	54,709	120,966
Charged for the year	<u>2,084</u>	<u>6,635</u>	<u>8,719</u>
At 31st August, 2004	<u>68,341</u>	<u>61,344</u>	<u>129,685</u>
Net Book Value			
At 31st August, 2004	<u>£6,254</u>	<u>£13,271</u>	<u>£19,525</u>
At 31st August, 2003	<u>£5,267</u>	<u>£19,606</u>	<u>£25,173</u>

3. SHARE CAPITAL

	2004	2003
Authorised, allotted and fully paid		
1,000 ordinary shares of £1 each	<u>£1,000</u>	<u>£1,000</u>