

REGISTERED NUMBER: 04231996 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2018

for

TGPL LIMITED

TGPL LIMITED (Registered number: 04231996)

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for the Year Ended 30 June 2018**

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TGPL LIMITED

Company Information for the Year Ended 30 June 2018

DIRECTORS:

Mr M Harris
Mrs L Selwyn

SECRETARY:

Mrs L Selwyn

REGISTERED OFFICE:

Avaland House
110 London Road
Hemel Hempstead
Hertfordshire
HP3 9SD

REGISTERED NUMBER:

04231996 (England and Wales)

ACCOUNTANTS:

David Lindon & Co
Chartered Accountants
Avaland House
110 London Road
Hemel Hempstead
Hertfordshire
HP3 9SD

TGPL LIMITED (Registered number: 04231996)**Balance Sheet
30 June 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		10,002		14,207
CURRENT ASSETS					
Stocks	5	4,602		1,522	
Debtors	6	<u>12,776</u>		<u>22,289</u>	
		17,378		23,811	
CREDITORS					
Amounts falling due within one year	7	<u>29,568</u>		<u>26,723</u>	
NET CURRENT LIABILITIES			<u>(12,190)</u>		<u>(2,912)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(2,188)		11,295
CREDITORS					
Amounts falling due after more than one year	8		(10,036)		(11,274)
PROVISIONS FOR LIABILITIES			-		(1,968)
NET LIABILITIES			<u>(12,224)</u>		<u>(1,947)</u>
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Retained earnings			<u>(12,226)</u>		<u>(1,949)</u>
SHAREHOLDERS' FUNDS			<u>(12,224)</u>		<u>(1,947)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes on pages 4 to 7 form part of these financial statements

TGPL LIMITED (Registered number: 04231996)

Balance Sheet - continued
30 June 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 29 March 2019 and were signed on its behalf by:

Mr M Harris - Director

The notes on pages 4 to 7 form part of these financial statements

1. STATUTORY INFORMATION

TGPL LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

At year end the Company had a deficiency of net assets amounting to £12,224 (2017: £1,947), however, monies due to the Directors total £14,856 (2017: £11,207) and they have agreed not to seek repayment until funds allow. As a result of this, along with the continued support of the Company's bankers, the accounts have been prepared on a going concern basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Office equipment	- 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2018**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Office equipment £	Totals £
COST			
At 1 July 2017	13,533	30,361	43,894
Additions	-	233	233
Disposals	-	(5,807)	(5,807)
At 30 June 2018	<u>13,533</u>	<u>24,787</u>	<u>38,320</u>
DEPRECIATION			
At 1 July 2017	2,298	27,389	29,687
Charge for year	3,383	1,055	4,438
Eliminated on disposal	-	(5,807)	(5,807)
At 30 June 2018	<u>5,681</u>	<u>22,637</u>	<u>28,318</u>
NET BOOK VALUE			
At 30 June 2018	<u>7,852</u>	<u>2,150</u>	<u>10,002</u>
At 30 June 2017	<u>11,235</u>	<u>2,972</u>	<u>14,207</u>

TGPL LIMITED (Registered number: 04231996)**Notes to the Financial Statements - continued
for the Year Ended 30 June 2018****5. STOCKS**

	2018	2017
	£	£
Work-in-progress	<u>4,602</u>	<u>1,522</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	11,556	21,020
Other debtors	-	95
Prepayments	<u>1,220</u>	<u>1,174</u>
	<u>12,776</u>	<u>22,289</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	6,515	5,956
Other loans	-	1,644
Hire purchase contracts	1,405	1,405
Trade creditors	3,990	716
Social security and other taxes	395	-
VAT	407	3,795
Directors' current accounts	14,856	11,207
Accruals and deferred income	<u>2,000</u>	<u>2,000</u>
	<u>29,568</u>	<u>26,723</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts	<u>10,036</u>	<u>11,274</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

10. ULTIMATE CONTROLLING PARTY

The Company is under the control of the Directors who between them own 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.