

REGISTERED NUMBER: 04076716 (England and Wales)

COPY FOR SIGNATURE

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2005

for

THE CHRISTMAS CABIN LIMITED



THE CHRISTMAS CABIN LIMITED

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for the Year Ended 31 July 2005**

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THE CHRISTMAS CABIN LIMITED

**Company Information
for the Year Ended 31 July 2005**

DIRECTORS:

Mr A Theobald
Mr A Morgan
Mrs S L Flamson
Mrs C Morgan

SECRETARY:

Mrs C Morgan

REGISTERED OFFICE:

Plantation Lodge Farm
Castle Bytham
Grantham
Lincolnshire
NG33 4SP

REGISTERED NUMBER:

04076716 (England and Wales)

ACCOUNTANTS:

Rowley's LLP
Chartered Accountants
The Winding House
Narborough Wood Park
Desford Road
Enderby
Leicestershire
LE19 4XT

THE CHRISTMAS CABIN LIMITED

Abbreviated Balance Sheet
31 July 2005

| | Notes | 31.7.05 £ | 31.7.04 £ |
|---|-------|-----------------|----------------|
| FIXED ASSETS: | | | |
| Tangible assets | 2 | 3,632 | 4,782 |
| Investments | 3 | 500 | - |
| | | <u>4,132</u> | <u>4,782</u> |
| CURRENT ASSETS: | | | |
| Stocks | | 209,911 | 109,419 |
| Debtors | | 21,943 | 18,083 |
| Cash at bank and in hand | | 107 | 3,135 |
| | | <u>231,961</u> | <u>130,637</u> |
| CREDITORS: Amounts falling due within one year | 4 | <u>242,724</u> | <u>131,487</u> |
| NET CURRENT LIABILITIES: | | <u>(10,763)</u> | <u>(850)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES: | | <u>£(6,631)</u> | <u>£3,932</u> |
| CAPITAL AND RESERVES: | | | |
| Called up share capital | 5 | 4 | 4 |
| Profit and loss account | | (6,635) | 3,928 |
| SHAREHOLDERS' FUNDS: | | <u>£(6,631)</u> | <u>£3,932</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

THE CHRISTMAS CABIN LIMITED

Abbreviated Balance Sheet
31 July 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

.....*A Theobald*.....

Mr A Theobald - Director

.....*A Morgan*.....

Mr A Morgan - Director

Approved by the Board on*10 January 2006*.....

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Computer equipment - 33% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Fixed asset investments

The fixed assets investments are capitalised and held at cost on the balance sheet.

THE CHRISTMAS CABIN LIMITED

Notes to the Abbreviated Accounts for the Year Ended 31 July 2005

2. TANGIBLE FIXED ASSETS

| | Total |
|------------------------|--------------|
| | £ |
| COST: | |
| At 1 August 2004 | 7,284 |
| Additions | 964 |
| | <u>8,248</u> |
| At 31 July 2005 | |
| DEPRECIATION: | |
| At 1 August 2004 | 2,502 |
| Charge for year | 2,114 |
| | <u>4,616</u> |
| At 31 July 2005 | |
| NET BOOK VALUE: | |
| At 31 July 2005 | <u>3,632</u> |
| At 31 July 2004 | <u>4,782</u> |

3. FIXED ASSET INVESTMENTS

| | |
|------------------------|------------|
| | £ |
| COST: | |
| Additions | 500 |
| | <u>500</u> |
| At 31 July 2005 | |
| NET BOOK VALUE: | |
| At 31 July 2005 | <u>500</u> |

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

Christmas Innovations Limited
Nature of business: Non Trading

| | |
|------------------|------------------|
| Class of shares: | % |
| Ordinary | holding 50.00 |

THE CHRISTMAS CABIN LIMITED

Notes to the Abbreviated Accounts for the Year Ended 31 July 2005

4. CREDITORS

The following secured debts are included within creditors:

| | 31.7.05 | 31.7.04 |
|-----------------|----------------|---------------|
| | £ | £ |
| Bank overdrafts | <u>161,542</u> | <u>36,796</u> |

5. CALLED UP SHARE CAPITAL

Authorised:

| Number: | Class: | Nominal value: | 31.7.05 | 31.7.04 |
|---------|----------|----------------|----------------|----------------|
| | | | £ | £ |
| 100,000 | Ordinary | £1 | <u>100,000</u> | <u>100,000</u> |

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.7.05 | 31.7.04 |
|---------|----------|----------------|----------|----------|
| | | | £ | £ |
| 4 | Ordinary | £1 | <u>4</u> | <u>4</u> |

6. TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the year ended 31 July 2005:

£

Mr A Theobald

| | |
|---|--------------|
| Balance outstanding at start of year | (7,999) |
| Balance outstanding at end of year | <u>2,001</u> |
| Maximum balance outstanding during year | <u>2,001</u> |

Mr A Morgan

| | |
|---|--------------|
| Balance outstanding at start of year | (7,999) |
| Balance outstanding at end of year | <u>2,001</u> |
| Maximum balance outstanding during year | <u>2,001</u> |

Mrs C Morgan

| | |
|---|--------------|
| Balance outstanding at start of year | (7,999) |
| Balance outstanding at end of year | <u>2,001</u> |
| Maximum balance outstanding during year | <u>2,001</u> |

THE CHRISTMAS CABIN LIMITED

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2005

TRANSACTIONS WITH DIRECTORS - continued

Mrs S L Flamson

| | |
|--------------------------------------|---------|
| Balance outstanding at start of year | (7,999) |
|--------------------------------------|---------|

| | |
|------------------------------------|-------|
| Balance outstanding at end of year | 2,001 |
|------------------------------------|-------|

| | |
|---|-------|
| Maximum balance outstanding during year | 2,001 |
|---|-------|

2,001