

THE COACHING EXPERIENCE LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2019

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UNAUDITED ACCOUNTS
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THE COACHING EXPERIENCE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2019

Director	Andrew Priestley
Company Number	08829443 (England and Wales)
Registered Office	1ST FLOOR AUDIT HOUSE 151 HIGH STREET BILLERICAY ESSEX CM12 9AB
Accountants	First Call Accounting Ltd 1st Floor Audit House 151 High Street Billericay Essex CM12 9AB

THE COACHING EXPERIENCE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	4	1,717	643
Current assets			
Debtors	5	7,128	24,621
Cash at bank and in hand		128,833	96,792
		<u>135,961</u>	<u>121,413</u>
Creditors: amounts falling due within one year	6	(31,364)	(57,893)
Net current assets		<u>104,597</u>	<u>63,520</u>
Total assets less current liabilities		106,314	64,163
Provisions for liabilities			
Deferred tax		(326)	-
Net assets		<u>105,988</u>	<u>64,163</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		105,986	64,161
Shareholders' funds		<u>105,988</u>	<u>64,163</u>

For the year ending 31 January 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 22 October 2019.

Andrew Priestley
Director

Company Registration No. 08829443

THE COACHING EXPERIENCE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2019

1 Statutory information

The Coaching Experience Limited is a private company, limited by shares, registered in England and Wales, registration number 08829443. The registered office is 1ST FLOOR AUDIT HOUSE, 151 HIGH STREET, BILLERICAY, ESSEX, CM12 9AB.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	25% straight line
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Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

THE COACHING EXPERIENCE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2019

4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 February 2018	857
Additions	1,718
At 31 January 2019	2,575
Depreciation	
At 1 February 2018	214
Charge for the year	644
At 31 January 2019	858
Net book value	
At 31 January 2019	1,717
At 31 January 2018	643

5 Debtors

	2019 £	2018 £
Trade debtors	7,128	24,621

6 Creditors: amounts falling due within one year

	2019 £	2018 £
Taxes and social security	20,042	23,501
Other creditors	54	46
Loans from directors	11,268	34,346
	31,364	57,893

Creditors includes a loan from the director of £11,268 (2018 £34,346). This loan is in respect of undrawn dividends and money invested to fund the working capital of the company. There are no fixed repayment terms on this loan.

7 Average number of employees

During the year the average number of employees was 2 (2018: 2).

