

**THE CLYDESDALE ORIGINAL SCOTCH WHISKY CO LIMITED**  
**DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 MARCH 2005**



# THE CLYDESDALE ORIGINAL SCOTCH WHISKY CO LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	R M Tucek T Sundblom (Appointed 17 September 2004)
<b>Secretary</b>	R M Tucek
<b>Company number</b>	3084292
<b>Registered office</b>	75/20 Lockharton Avenue Edinburgh Scotland EH14 1BD
<b>Accountants</b>	Lloyd & Co. 103/105 Brighton Road Coulson Surrey CR5 2NG

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# THE CLYDESDALE ORIGINAL SCOTCH WHISKY CO LIMITED

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# THE CLYDESDALE ORIGINAL SCOTCH WHISKY CO LIMITED

## DIRECTORS' REPORT

**FOR THE PERIOD ENDED 31 MARCH 2005**

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The directors present their report and financial statements for the period ended 31 March 2005.

### Principal activities

The company's principal activity is the holding of cask whisky stocks. It is a 50:50 joint venture operation between Blackadder International Limited and Sundblom Group AB.

### Directors

The following directors have held office since 1 May 2004:

R M Tucek

A C Tucek

T Sundblom

(Resigned 17 September 2004)

(Appointed 17 September 2004)


### Directors' interests

The directors' interests in the shares of the company were as stated below:

	Ordinary shares of £ 1 each	
	31 March 2005	1 May 2004
R M Tucek	-	-
T Sundblom	-	-

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



R M Tucek

Director

20 March 2006

# THE CLYDESDALE ORIGINAL SCOTCH WHISKY CO LIMITED

## PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2005

		Period ended 31 March 2005 £	Year ended 30 April 2004 £
	Notes		
Direct costs		(110)	-
Administrative expenses		(250)	-
		.....	.....
<b>Loss on ordinary activities before taxation</b>		(360)	-
Tax on loss on ordinary activities	2	-	-
		.....	.....
<b>Loss on ordinary activities after taxation</b>	6	(360)	-
		.....	.....

# THE CLYDESDALE ORIGINAL SCOTCH WHISKY CO LIMITED

## BALANCE SHEET AS AT 31 MARCH 2005

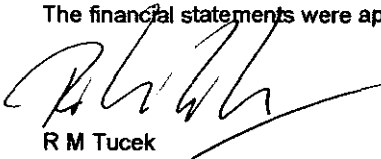
	Notes	2005 £	£	2004 £	£
<b>Current assets</b>					
Stocks		104,442		-	
Debtors	3	20		2	
		.....		.....	
		104,462		2	
<b>Creditors: amounts falling due within one year</b>	4	(104,820)		-	
		.....		.....	
<b>Total assets less current liabilities</b>			(358)		2
			.....		.....
<b>Capital and reserves</b>					
Called up share capital	5		2		2
Profit and loss account	6		(360)		-
			.....		.....
<b>Shareholders' funds</b>			(358)		2
			.....		.....

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 20 March 2006

  
R M Tucek  
Director

  
T Sundblom  
Director

# THE CLYDESDALE ORIGINAL SCOTCH WHISKY CO LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2005

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

### 2 Taxation

Current tax charge

.....	.....
-	-
.....	.....

### 3 Debtors

2005	2004
£	£

Other debtors

20	2
.....	.....

### 4 Creditors: amounts falling due within one year

2005	2004
£	£

Shareholder loans

104,570	-
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Other creditors

250	-
.....	.....
104,820	-
.....	.....

### 5 Share capital

2005	2004
£	£

#### Authorised

100 Ordinary shares of £1 each

100	100
.....	.....

#### Allotted, called up and fully paid

2 Ordinary shares of £1 each

2	2
.....	.....

### 6 Statement of movements on profit and loss account

Profit and  
loss  
account  
£

Retained loss for the period

(360)
.....

# THE CLYDESDALE ORIGINAL SCOTCH WHISKY CO LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE PERIOD ENDED 31 MARCH 2005*

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### **7 Related party transactions**

The company has shareholder loans of £54,379 outstanding in favour of Blackadder International Limited and £50,193 in favour of Sundblom Group AB at 31 March 2005, which amounts are included within creditors due in less than one year.