THE CLOUD ONE GROUP LIMITED

Unaudited Financial Statements for the Year Ended 31 August 2019

Contents of the Financial Statements
for the Year Ended 31 August 2019

Company Information
for the Year Ended 31 August 2019

DIRECTORS:	P Stratford J E French
SECRETARY:	A J Stratford
REGISTERED OFFICE:	24 Proctor Street Birmingham B7 4EE
REGISTERED NUMBER:	01827239 (England and Wales)
ACCOUNTANTS:	Haslehursts Limited 88 Hill Village Road Sutton Coldfield West Midlands B75 5BE

Balance Sheet
31 August 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	5	96,060	76,753
CURRENT ASSETS			
Stocks		2,800	3,150
Debtors	6	72,329	49,930
Cash at bank and in hand		267,301	227,212
		342,430	280,292
CREDITORS			
Amounts falling due within one year	7	(133,701)	(113,928)
NET CURRENT ASSETS		208,729	166,364
TOTAL ASSETS LESS CURRENT LIABILITIES		304,789	243,117
PROVISIONS FOR LIABILITIES		(17,580)	(13,910)
NET ASSETS		287,209	229,207
CAPITAL AND RESERVES			
Called up share capital	8	10,200	10,200
Retained earnings		277,009	219,007
SHAREHOLDERS' FUNDS		287,209	229,207

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Balance Sheet - continued
31 August 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 May 2020 and were signed on its behalf by:

P Stratford - Director

1. STATUTORY INFORMATION

The Cloud One Group Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on cost and 15% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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3. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2018 - 6) .

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 September 2018	719,426
Additions	55,605
Disposals	(15,146)
At 31 August 2019	759,885
DEPRECIATION	
At 1 September 2018	642,673
Charge for year	34,290
Eliminated on disposal	(13,138)
At 31 August 2019	663,825
NET BOOK VALUE	
At 31 August 2019	96,060
At 31 August 2018	76,753

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	64,851	36,541
Other debtors	7,478	13,389
	72,329	49,930

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	86,984	80,159
Taxation and social security	26,481	9,131
Other creditors	20,236	24,638
	133,701	113,928

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2018 £
10,200	Ordinary	£1	10,200	10,200