

Company Registration No. 07102927 (England and Wales)

THE COTSWOLD CIDER COMPANY LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

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THE COTSWOLD CIDER COMPANY LTD

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THE COTSWOLD CIDER COMPANY LTD

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		4,870		4,278
Current assets					
Stocks		38,771		24,647	
Debtors		20,177		7,895	
Cash at bank and in hand		8,726		1,400	
		<u>67,674</u>		<u>33,742</u>	
Creditors: amounts falling due within one year		<u>(120,337)</u>		<u>(66,714)</u>	
Net current liabilities			(52,663)		(32,972)
Total assets less current liabilities			<u>(47,793)</u>		<u>(28,694)</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			(47,794)		(28,695)
Shareholders' funds			<u>(47,793)</u>		<u>(28,694)</u>

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 25 September 2015



Mr Rory Souter
Director

Company Registration No. 07102927

THE COTSWOLD CIDER COMPANY LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts have been prepared on the going concern basis although the company has incurred a loss for the year of £19,099 and has net liabilities of £47,793 at the year end. The director of the company has loaned £31,640 to the company and will not seek repayment of this balance until the company's cash flows allow. The company has continued to trade since the year end with turnover increasing by 40%. The director is confident that the company will continue to be able to meet its liabilities as they fall due.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% reducing balance
Computer equipment	5 years straight line

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 January 2014	5,926
Additions	1,479
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At 31 December 2014	7,405
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Depreciation	
At 1 January 2014	1,648
Charge for the year	887
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At 31 December 2014	2,535
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Net book value	
At 31 December 2014	4,870
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At 31 December 2013	4,278
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THE COTSWOLD CIDER COMPANY LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

3	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	1 ordinary of £1 each	1	1
		<u>1</u>	<u>1</u>